

# CITADEL REALTY AND DEVELOPERS LIMITED



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013  
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L21010MH1960PLC011764  
E-mail: citadel@marathonrealty.com Website: www.citadelrealty.in

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November 05, 2020

To

**The BSE Limited**  
Dept. of Corporate Services  
P.J. Towers, Dalal Street  
Mumbai 400 001.

**Scrip Code: 502445**

**Sub: Un-Audited Financial Results (Standalone & Consolidated) for the second quarter and half year ended on September 30, 2020**

Dear Sirs,



In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-Audited Financial Results (Standalone & Consolidated) for the second quarter and half year ended September 30, 2020 as approved by the Board of Directors at its meeting held on November 05, 2020 along with the Limited Review Report.

Kindly take the same on your record.

Commencement Time: 4:45 P.M. Concluded Time: 6:50 P.M.

Yours faithfully,

For CITADEL REALTY & DEVELOPERS LIMITED

**ANUJA DUBE**  
**COMPANY SECRETARY**

*Encl.: as above*



**BIPIN B. SHAH & CO**

**CHARTERED ACCOUNTANTS**

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,  
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,  
Tel. No. 26001054/26495925 Mobile: 9820234880

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF**

**CITADEL REALTY AND DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **CITADEL REALTY AND DEVELOPER LIMITED** ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.





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CIR/CFD/FAC/62/2016 dated 5<sup>th</sup>July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. We draw attention to Note 4 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Company, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

**For Bipin B. Shah & Co.**

Firm Registration Number: 101511W

Chartered Accountants

Bipin B. Shah

**Proprietor**

Membership Number 013191.

UDIN:- 20013191AAAAAG3602



**Place:- Mumbai**

**Date :-5th November, 2020**



**BIPIN B. SHAH & CO**

**CHARTERED ACCOUNTANTS**

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,  
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,  
Tel. No. 26001054/26495925 Mobile: 9820234880

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF**

**CITADEL REALTY AND DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited CONSOLIDATED Financial Results of **CITADEL REALTY AND DEVELOPER LIMITED** ("the Company") and its Joint Venture (together referred as 'Group') for the quarter ended September 30, 2020 and year to date from April 01,2020 to September 30,2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"),as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below ,nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of Joint Venture included in the Statement, whose financial information reflects Share of profit (including other comprehensive income) of ` 1 Lakhs and `4.94 Lakhs for the quarter ended on 30 September 2020 and for the period ended on that date respectively.





**BIPIN B. SHAH & CO**  
**CHARTERED ACCOUNTANTS**

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6. The Unaudited financial results and other unaudited financial information of the Joint venture have not been reviewed by the auditor and have been approved by the management. our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the representation of management. According to the information and explanations given to us, interim financial results of Joint venture is not material.

**For Bipin B. Shah & Co.**  
Firm Registration Number: 101511W  
Chartered Accountants

**Bipin B. Shah**  
**Proprietor**  
Membership Number 013191.  
UDIN:- 20013191AAAAAH4675



**Place:- Mumbai**  
**Date :- 5th November, 2020**

CIN:L21010MH1960PLC011764

Regd.Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020  
PREPARED IN COMPLAINEE WITH INDIAN ACCOUNTING STANDARD (IND-AS)**

Sr. No.	Particulars	₹. in lakhs - Except Equity share data)					
		Standalone					
		Quarter ended			Half Year Ended		Year ended
		30/Sep/2020 Un-Audited	30/Jun/2020 Un-Audited	30/Sep/2019 Un-Audited	30/Sep/2020 Un-Audited	30/Sep/2019 Un-Audited	31/Mar/2020 Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Income from Operations	56.36	56.06	51.57	112.42	104.60	204.97
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>56.36</b>	<b>56.06</b>	<b>51.57</b>	<b>112.42</b>	<b>104.60</b>	<b>204.97</b>
<b>2</b>	<b>Expenses</b>						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	c) Director's Sitting Fees	1.80	2.00	2.10	3.80	4.20	7.80
	d) Legal & Professional Fees	2.28	0.32	2.35	2.60	2.50	5.05
	e) Annual Listing fees	0.89	0.88	1.30	1.77	2.18	3.67
	f) Finance Cost	37.90	37.36	33.37	75.26	68.48	136.79
	g) Other expenses	0.68	0.50	4.70	1.18	9.38	19.64
	<b>Total Expenses</b>	<b>43.55</b>	<b>41.06</b>	<b>43.82</b>	<b>84.61</b>	<b>86.74</b>	<b>172.95</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and Tax (1-2)</b>	<b>12.81</b>	<b>15.00</b>	<b>7.75</b>	<b>27.81</b>	<b>17.86</b>	<b>32.02</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>12.81</b>	<b>15.00</b>	<b>7.75</b>	<b>27.81</b>	<b>17.86</b>	<b>32.02</b>
<b>6</b>	<b>Tax expense</b>						
	- Current Tax	-	-	2.01	-	4.64	5.00
	- Deferred Tax	3.57	4.17	-	7.74	-	2.35
	- MAT Credit	-	-	(1.51)	-	(1.86)	-
	- Earlier Year Tax Adjustment	0.28	-	-	0.28	-	(4.75)
<b>7</b>	<b>Net Profit for the period (5+6)</b>	<b>8.96</b>	<b>10.83</b>	<b>7.25</b>	<b>19.79</b>	<b>15.08</b>	<b>29.42</b>
<b>8</b>	Share of Profit/(loss) of Firm	14.02	-	-	14.02	23.92	23.92
<b>9</b>	<b>Net Profit for the period after share in profit (8+9)</b>	<b>22.98</b>	<b>10.83</b>	<b>7.25</b>	<b>33.81</b>	<b>39.00</b>	<b>53.34</b>
<b>10</b>	Other comprehensive income (OCI)	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>22.98</b>	<b>10.83</b>	<b>7.25</b>	<b>33.81</b>	<b>39.00</b>	<b>53.34</b>
<b>12</b>	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22	789.22
<b>13</b>	Other Equity	-	-	-	-	-	107.73
<b>14</b>	<b>Earning per share (EPS) (₹.)</b>						
	a) Basic EPS	0.29	0.14	0.09	0.43	0.49	0.68
	b) Diluted EPS	0.29	0.14	0.09	0.43	0.49	0.68



**Notes :**

1	The Unaudited Standalone Financial Result for the quarter and half year ended September 30,2020 have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 05,2020 and have been subjected to Limited Review by Statutory Audtors of the Company . The Standalone Fianncial result are prepared in accotrdance with Indian Accounting Standars (Ind As) as prescibred under section 133 of the Companies Act, 2013.
2	Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	During this quarter company has recognised ₹.14.02 lakhs share of profit for the year ended March 31,2020 from partnership firm where company is partner as right to receive is established.
4	In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets. Based on current indicators of future economic conditions, the Company possess sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
5	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED

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Director and Chief executive officer  
S.Ramamurthi  
(DIN:- 00135602)

Place : Mumbai

Date : November 05,2020

# CITADEL REALTY AND DEVELOPERS LTD

## Unaudited Standalone Statement of Assets and Laibilities as on September 30,2020

(₹ in Lakhs)

Particulars	As at 30 September 2020	As at 31 March 2020
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Financial Assets		
(i) Investments	71.33	57.31
(b) Deferred Tax Assets (Net)	199.02	200.07
<b>Total Non - Current Assets</b>	<b>270.35</b>	<b>257.38</b>
<b>2 Current assets</b>		
(a) Inventories	270.28	270.28
(b) Financial Assets		
(i) Cash and Cash Equivalents	0.53	3.16
(ii) Bank Balance other than (ii) above	5.43	5.43
(iii) Loans	1,986.05	1,873.64
(c) Other Current Assets	15.93	14.02
<b>Total Current Assets</b>	<b>2,278.22</b>	<b>2,166.53</b>
<b>Total Assets (1+2)</b>	<b>2,548.57</b>	<b>2,423.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	141.55	107.73
<b>Total Equity</b>	<b>930.77</b>	<b>896.95</b>
<b>LIABILITIES</b>		
<b>2 Non Current liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
<b>Total Non Current Liabilities</b>	<b>10.00</b>	<b>10.00</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,565.15	1,490.31
(ii) Other Financial Liabilities	5.43	5.43
(b) Other Current Liabilities	25.55	16.50
(c) Current Tax Liabilities (Net)	11.67	4.72
<b>Total Current Liabilities</b>	<b>1,607.80</b>	<b>1,516.96</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>2,548.57</b>	<b>2,423.91</b>





**CITADEL REALTY AND DEVELOPERS LTD**

Unaudited Standalone Cash Flow Statement for the half year ended September 30,2020

(₹.in Lakhs)

Particulars	Half Year Ended 30 September 2020	Half Year Ended 30 September 2019
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax:	27.81	17.86
<b>Adjustment for:</b>		
Finance Cost	37.90	68.48
Share of Profit from Firms	14.02	23.92
<b>Operating profit before Working Capital changes</b>	<b>79.73</b>	<b>110.26</b>
<b>Adjustments for changes in Working capital</b>		
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade Payables and other Payable	9.05	(9.67)
Increase/(Decrease) in Trade Receivable and other Receivable	(1.90)	12.89
Increase/(Decrease) in Provisions - Non current and current	-	(76.24)
<b>Cash generated from/ (used in) operations</b>	<b>86.88</b>	<b>37.24</b>
Income taxes (paid)	-	2.78
<b>Net Cash from / (used in) operating activities</b>	<b>86.88</b>	<b>40.02</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Non Current Investments made	(14.02)	(23.92)
Other Bank Balances	-	(4.08)
<b>Net Cash from/(used in) investing activities</b>	<b>(14.02)</b>	<b>(28.00)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment/Taken of Long and short term borrowings	74.83	104.13
Dividend (Including Tax on Dividend) paid	-	(47.58)
Finance cost paid	(37.90)	(68.48)
Proceed / (Repayment) of Long Term and Short term Loan	(112.42)	-
<b>Net Cash from/(used in) financing activities</b>	<b>(75.49)</b>	<b>(11.93)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.63)</b>	<b>0.09</b>
<b>Cash and Cash Equivalents (Opening balance)</b>	<b>3.16</b>	<b>0.87</b>
<b>Cash and Cash Equivalents (Closing balance)</b>	<b>0.53</b>	<b>0.96</b>

1.1 Component of Cash & Cash Equivalent	Half Year Ended 30 September 2020	Half Year Ended 30 September 2019
Cash in hand	0.20	0.14
Balance With Bank	0.33	0.82
	<b>0.53</b>	<b>0.96</b>

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**CITADEL REALTY AND DEVELOPERS LTD**

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020  
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)**

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)					
		Consolidated					
		Quarter ended			Half Year Ended		Year ended
		30-Sep-20 Un-Audited	30-Jun-20 Un-Audited	30-Sep-19 Un-Audited	30-Sep-20 Un-Audited	30-Sep-19 Un-Audited	31-Mar-20 Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Income from Operations	56.36	56.06	51.57	112.42	104.60	204.97
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>56.36</b>	<b>56.06</b>	<b>51.57</b>	<b>112.42</b>	<b>104.60</b>	<b>204.97</b>
<b>2</b>	<b>Expenses</b>						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	c) Director's Sitting Fees	1.80	2.00	2.10	3.80	4.20	7.80
	d) Legal & Professional Fees	2.28	0.32	2.35	2.60	2.50	5.05
	e) Annual Listing fees	0.89	0.88	1.30	1.77	2.18	3.67
	The above is an extract of the detailed format of Financial Results for	37.90	37.36	33.37	75.26	68.48	136.79
	g) Other expenses	0.68	0.50	4.70	1.18	9.38	19.64
	<b>Total Expenses</b>	<b>43.55</b>	<b>41.06</b>	<b>43.82</b>	<b>84.61</b>	<b>86.74</b>	<b>172.95</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and Tax (1-2)</b>	<b>12.81</b>	<b>15.00</b>	<b>7.75</b>	<b>27.81</b>	<b>17.86</b>	<b>32.02</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>12.81</b>	<b>15.00</b>	<b>7.75</b>	<b>27.81</b>	<b>17.86</b>	<b>32.02</b>
<b>6</b>	<b>Tax expense</b>						
	- Current Tax	-	-	2.01	-	4.64	5.00
	- Deferred Tax	3.57	4.17	-	7.74	-	2.35
	- MAT Credit	-	-	(1.51)	-	(1.86)	-
	- Earlier Year Tax Adjustment	0.28	-	-	0.28	-	(4.75)
<b>7</b>	<b>Net Profit for the period (5+6)</b>	<b>8.96</b>	<b>10.83</b>	<b>7.24</b>	<b>19.79</b>	<b>15.08</b>	<b>29.42</b>
<b>8</b>	Share of Profit/(loss) of Firm	1.00	3.94	3.00	4.94	15.00	25.80
<b>9</b>	<b>Net Profit for the period after share in profit (8+9)</b>	<b>9.96</b>	<b>14.77</b>	<b>10.24</b>	<b>24.73</b>	<b>30.08</b>	<b>55.22</b>
<b>10</b>	Other comprehensive income (OCI)	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>9.96</b>	<b>14.77</b>	<b>10.24</b>	<b>24.73</b>	<b>30.08</b>	<b>55.22</b>
<b>12</b>	Paid up equity share capital (F.V. ₹. 10/-)	<b>789.22</b>	<b>789.22</b>	<b>789.22</b>	<b>789.22</b>	<b>789.22</b>	<b>789.22</b>
<b>13</b>	Other Equity	-	-	-	-	-	133.53
<b>14</b>	<b>Earning per share (EPS) (₹.)</b>						
	a) Basic EPS	0.13	0.19	0.13	0.31	0.38	0.70
	b) Diluted EPS	0.13	0.19	0.13	0.31	0.38	0.70

**Notes :**

1	The Unaudited Consolidated Financial Result for the quarter and half year ended September 30,2020 have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 05,2020 and have been subjected to Limited Review by Statutory Auditors of the Company . The Standalone Financial result are prepared in accordance with Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act, 2013.
2	Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	The share of profit from the partnership in which company is partner is consolidated based on the based on management certified accounts.
4	In preparation of these results, the Group has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets. Based on current indicators of future economic conditions, the Group possess sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.
5	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED

g



Director and Chief executive officer

S.Ramamurthi

(DIN:- 00135602)

Place : Mumbai

Date : November 05,2020

# CITADEL REALTY AND DEVELOPERS LTD

## Unaudited Consolidated Statement of Assets and Laibilities as on September 30,2020

(₹ in Lakhs)

Particulars	As at 30 September 2020	As at 31 March 2020
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Financial Assets		
(i) Investments	88.04	83.11
(b) Deferred Tax Assets (Net)	199.02	200.07
<b>Total Non - Current Assets</b>	<b>287.06</b>	<b>283.18</b>
<b>2 Current assets</b>		
(a) Inventories	270.28	270.28
(b) Financial Assets		
(i) Cash and Cash Equivalents	0.53	3.16
(ii) Bank Balance other than (ii) above	5.43	5.43
(iii) Loans	1,986.05	1,873.64
(c) Other Current Assets	15.93	14.02
<b>Total Current Assets</b>	<b>2,278.22</b>	<b>2,166.53</b>
<b>Total Assets (1+2)</b>	<b>2,565.28</b>	<b>2,449.71</b>
<b>1 EQUITY</b>		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	158.26	133.53
<b>Total Equity</b>	<b>947.48</b>	<b>922.75</b>
<b>LIABILITIES</b>		
<b>2 Non Current liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
<b>Total Non Current Liabilities</b>	<b>10.00</b>	<b>10.00</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,565.15	1,490.31
(ii) Other Financial Liabilities	5.43	5.43
(b) Other Current Liabilities	25.55	16.50
(c) Current Tax Liabilities (Net)	11.67	4.72
<b>Total Current Liabilities</b>	<b>1,607.80</b>	<b>1,516.96</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>2,565.28</b>	<b>2,449.71</b>

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**CITADEL REALTY AND DEVELOPERS LTD**

Unaudited Consolidated Cash Flow Statement for the half year ended September 30,2020

(₹.in Lakhs)

Particulars	Half Year Ended 30 September 2020	Half Year Ended 30 September 2019
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax:	27.81	17.86
<b><u>Adjustment for:</u></b>		
Finance Cost	37.90	68.48
Share of Profit from Firms	4.94	15.00
<b>Operating profit before Working Capital changes</b>	<b>70.65</b>	<b>101.34</b>
<b><u>Adjustments for changes in Working capital</u></b>		
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade Payables and other Payable	9.05	(9.67)
Increase/(Decrease) in Trade Receivable and other Receivable	(1.90)	12.89
Increase/(Decrease) in Provisions - Non current and current	-	(76.24)
<b>Cash generated from/ (used in) operations</b>	<b>77.80</b>	<b>28.32</b>
Income taxes (paid)	-	2.78
<b>Net Cash from / (used in) operating activities</b>	<b>77.80</b>	<b>31.10</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Non Current Investments made	(4.94)	(15.00)
Other Bank Balances	-	(4.08)
<b>Net Cash from/(used in) Investing activity activities</b>	<b>(4.94)</b>	<b>(19.08)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment/Taken of Long and short term borrowings	74.83	104.13
Dividend (Including Tax on Dividend) paid		(47.58)
Finance cost paid	(37.90)	(68.48)
Proceed / (Repayment) of Long Term and Short term Loan	(112.42)	-
<b>Net Cash from/(used in) financing activities</b>	<b>(75.49)</b>	<b>(11.93)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.63)</b>	<b>0.09</b>
<b>Cash and Cash Equivalents (Opening balance)</b>	<b>3.16</b>	<b>0.87</b>
<b>Cash and Cash Equivalents (Closing balance)</b>	<b>0.53</b>	<b>0.96</b>

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1.1	Component of Cash & Cash Equivalent	Half Year Ended 30 September 2020	Half Year Ended 30 September 2019
	Cash in hand	0.20	0.14
	Balance With Bank	0.33	0.82
		<b>0.53</b>	<b>0.96</b>

**CITADEL REALTY AND DEVELOPERS LIMITED**  
 Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.  
 Extract of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(₹. in lacs - Except Equity share data)

Sr No.	Particulars	Standalone			Consolidated		
		Quarter ended 30-Sep-20 Un-Audited	Half Year ended 30-Sep-20 Audited	Quarter ended 30-Sep-19 Audited	Quarter ended 30-Sep-20 Un-Audited	Half Year ended 30-Sep-20 Audited	Quarter ended 30-Sep-19 Audited
1	Total revenue from operations	56.36	112.42	51.57	56.36	112.42	51.57
2	Other Income	-	-	-	-	-	-
3	Net Profit/(Loss) for the period (before tax and Exceptional items)	12.81	27.81	7.75	12.81	27.81	7.75
4	Net Profit/(Loss) for the period before tax (after Exceptional items)	12.81	27.81	7.75	12.81	27.81	7.75
5	Net Profit/(Loss) for the period after tax (after Exceptional items)	22.98	33.81	7.25	9.96	24.73	10.24
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	22.98	33.81	7.25	9.96	24.73	10.24
7	Equity Share Capital	789.22	789.22	789.22	789.22	789.22	789.22
8	<b><u>Earning Per Share (of ₹10/-each)</u></b>						
	a) Basic EPS	0.29	0.43	0.09	0.13	0.31	0.13
	b) Diluted EPS	0.29	0.43	0.09	0.13	0.31	0.13

**Note:**

1	The above is an extract of the detailed format of Financial Results for the quarter and half year ended September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half year ended 30th September, 2020 are available on the Stock Exchange websites, www.bseindia.com and the Company's website, www.citadelrealty.in.
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Place : Mumbai  
 Date : November 05, 2020

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For CITADEL REALTY AND DEVELOPERS LIMITED

*[Handwritten Signature]*

Director and Chief executive officer  
 (DIN:- 00135602)