



ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

April 26, 2021

**National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001**

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the above SEBI circular dated November 26, 2018 in respect of fund raising by issuance of debt securities by Large Corporates (LC), we provide herewith the Initial Disclosure in the format as given in the circular - Annexure A.

Thanking You,

Yours faithfully,
for ASHOK LEYLAND LIMITED

**N Ramanathan
Company Secretary**

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



HINDUJA GROUP

Annexure A

Initial Disclosure (To disclose the fact that the Company is identified as a LC)

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Name of the company | Ashok Leyland Limited |
| 2 | CIN | L34101TN1948PLC000105 |
| 3 | Outstanding borrowing of company as on 31 st March, 2021, as applicable excluding External Commercial Borrowings (in Rs cr) | Term Loan : 1000 NCD : 600 <u>Sales Tax loan : 98</u> <u>Total : 1698</u> |
| 4 | Highest Credit Rating during the previous FY along with name of the Credit Rating Agency | Long-term facilities : CARE AA+; Negative Credit Rating Agency: CARE Ratings Limited |
| 5 | Name of Stock Exchange #in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | National Stock Exchange of India Limited |

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



N Ramanathan
Company Secretary

Phone : 044-22206094

Date : April 24, 2021



Gopal Mahadevan
Whole Time Director & Chief Financial Officer

Phone : 044-22206111

In terms para of 3.2(u) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets

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