

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 28th August, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 28th August, 2020. The Board of Directors at their Board Meeting have approved and taken on record Un-Audited Financial Results for the quarter ended 30th June, 2020.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2020.
2. Limited Review Report for the quarter ended 30th June, 2020.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**

**GIRIRAJ DAMMANI
MANAGING DIRECTOR**

Encl: As Above

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

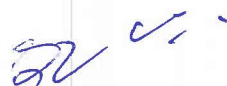
| PART I | | Amount in Lacs | | |
|--|----------------|----------------|--------------|--|
| Statement of Standalone Un-Audited Result for the Quarter ended 30.06.2020 | | | | |
| Particulars | 3 months ended | 3 months ended | Year Ended | |
| | (30.06.2020) | (30.06.2019) | 31.03.2020 | |
| | Un Audited | Un Audited | Audited | |
| (Refer Notes Below) | | | | |
| 1 Income from Operation | | | | |
| (a) Net Sales/ Income from Operation | 2.36 | 2.06 | 13.62 | |
| (b) Other Operating Income | 9.04 | 26.13 | 50.62 | |
| (c) Other Income | 0.00 | 0.00 | 0.00 | |
| Total Income | 11.40 | 28.19 | 64.24 | |
| 2 Expenses | | | | |
| a: Cost of materials consumed | 0.00 | 0.00 | 0.00 | |
| b: Purchase of stock in trade | 0.00 | 0.00 | 0.00 | |
| c: Change of Inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | 0.00 | |
| d: Employee Benefits expenses | 3.25 | 2.90 | 14.27 | |
| e: Finance cost | 0.76 | 0.72 | 2.57 | |
| f: Depreciation and amortisation expenses | 2.04 | 2.17 | 8.69 | |
| g: Other expenses | 2.62 | 6.14 | 18.98 | |
| Total expenses | 8.67 | 11.93 | 44.51 | |
| 3 Profit / (Loss) from Operations before exceptional Items (1-2) | 2.73 | 16.26 | 19.73 | |
| 4 Exceptional items | 0.00 | 0.00 | 0.00 | |
| 5 Profit / (Loss) from ordinary activities before tax for the period (3-4) | 2.73 | 16.26 | 19.73 | |
| 6 Tax expense | 0.75 | 4.25 | 5.00 | |
| 7 Net Profit / (Loss) from ordinary activities after tax (5-6) | 1.98 | 12.01 | 14.73 | |
| 8 Extra ordinary items | 0.00 | 0.00 | 0.00 | |
| 9 Net Profit / (Loss) for the Period (7+8) | 1.98 | 12.01 | 0.00 | |
| 10 Other Comprehensive Income (Net of Tax) | 0.00 | 0.00 | 0.00 | |
| Items that will not be reclassified to profit or Loss | | | | |
| -Remeasurement of defined benefit Liability | 0.00 | 0.00 | 0.00 | |
| -Income Tax on Remeasurement of defined benefit Liability | 0.00 | 0.00 | 0.00 | |
| Other Comprehensive Income (Net of Tax) | 0.00 | 0.00 | 0.00 | |
| 11 Total Comprehensive Income for the period (9-10) | 1.98 | 12.01 | 14.73 | |
| 12 Paid-up equity share capital (Face Value of the Rs.10/- Each) | 150.00 | 150.00 | 150.00 | |
| 13 i Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised) | | | | |
| (a) Basic | | | | |
| (b) Diluted | 0.13 | 0.80 | 0.98 | |
| 13.ii Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised) | | | | |
| (a) Basic | | | | |
| (b) Diluted | 0.13 | 0.80 | 0.98 | |
| See accompanying note to the financial result. | | | | |

- Note :1 The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 28th August 2020. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The reconciliation of Net Profit reported for the Quarter ended 30th June 2020 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

| Description | Amount in Lacs |
|--|----------------|
| Net profit after Tax as per IGAAP | 1.98 |
| (1) Effect of ECL on Trade receivable | 0 |
| (2) Effect of Deferred Tax above | 0 |
| (3) Effect of Depreciation of Leasehold Land | 0 |
| (4) Effect of Interest on Term Loan (EIR) | 0 |
| (5) Effect of Deferred Tax above | 0 |
| (6) Remeasurement of Net defined benefit Liability | 0 |
| Net profit after Tax before OCI as per Ind AS | 0 |
| Other Comprehensive Income | 0 |
| Tax on Other Comprehensive Income | 0 |
| Total Comprehensive Income after Tax as per Ind AS | 1.98 |

- 4 As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006
- 5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary
- 6 The COVID-19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operations of the Company. The extent to which the COVID-19 pandemic will impact Company's results will depend on future developments, which are highly uncertain. The Company has made Initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments

For The First Custodian Fund (India) Ltd



Giriraj Kumar Dammani
Managing Director

Place : Mumbai
Date: 28th August 2020



VIVEK KHANDOR & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

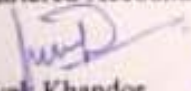
Unit No.128, 01st Floor, Cosmos Platinum, Gokhale Road (South), Dadar West, Mumbai 400 028

Tel: (+91) 83559 83300 Email: vdkassociates@gmail.com

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

- 1) We have reviewed the accompanying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the period ended 30th June, 2020 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
- 2) We conducted our review of the Statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement are free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognition Accounting practice & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vivek Khandor & Associates
Chartered Accountants


Vivek Khandor
Prop.
(M. No. 139388)
Place : Mumbai
28.08.2020

