

Tree House Education & Accessories Ltd.

Registered Office: 702, Morya House, 'C' Wing, Off. Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022 - 40492222 Fax : 022 - 40492207
CIN : L80101MH2006PLC163028



August 10, 2019

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	To, The National Stock Exchange of India Ltd. Bandra (East) Mumbai - 400 051	To, Metropolitan Stock Exchange of India Ltd. Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai - 400 093
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Sub.: Outcome of the Board Meeting of the Company held on August 10, 2019.

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

Dear Sirs,

We would like to inform you that at the meeting of the Board of Directors of the company held on Saturday, August 10, 2019, the board has considered and approved;

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019 along with Limited Review Report of the Statutory Auditors of the Company.
2. That 13th Annual General Meeting of the Members of the Company will be held on Thursday, 12th September, 2019 at 9.00 A.M. at Mayor Hall, All India Institute Of Local Self Government, Sthanikraj Bhavan, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400 058.
3. The Board's Report, Corporate Governance Report, Management and Discussion and Analysis Report, Notice for Annual General Meeting for the 13th Annual Report.
4. That the Register of Members and Share Transfer Books of the Company will remain closed from, Saturday, September 07, 2019 to Thursday, September 12, 2019 (both days inclusive).

For the aforesaid purpose, the Company has fixed Thursday September 5, 2019 as the cut off date to determine the entitlement of voting rights of members for remote e-voting.

The meeting of the Board of Directors of the Company commenced at 10:30 a.m. and concluded at 12:00 noon.

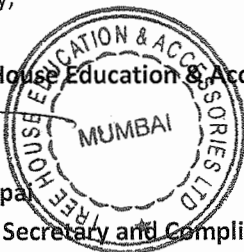
We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For Tree House Education & Accessories Limited


Guddi Bajpai
Company Secretary and Compliance Officer



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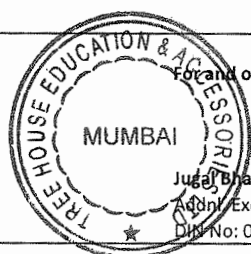
Statement of Un audited Standalone financials results for the Quarter ended June30, 2019

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter ended			Year ended
		June 30, 2019 Unaudited	Mar 31, 2019 Audited	June 30, 2018 Unaudited	Mar 31, 2019 Audited
1)	Revenue from Operations	125	118	125	366
	Other Income	2	47	32	103
	Total Income	127	165	157	469
2)	Expenses				
	Operating cost	13	10	9	39
	Employee benefits expense	27	26	24	92
	Financial Costs	129	114	121	511
	Depreciation, amortisation and Impairment	742	993	857	3,245
	Other expenses	65	113	67	298
	Total expenses	976	1,256	1,078	4,185
3)	Profit before exceptional items, and tax (1-2)	(849)	(1,091)	(921)	(3,716)
4)	Exceptional items	-	498	(373)	498
5)	Profit before tax (3+4)	(849)	(1,589)	(1,294)	(4,214)
6)	Tax expenses	-	(7)	-	(7)
7)	Profit for the period / year (5-6)	(849)	(1,582)	(1,294)	(4,207)
8)	Other Comprehensive Income				
	i. Items that will not be reclassified to profit or loss-Actuarial (Loss)/Gain	-	5	-	5
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	-	-	-	-
9)	Total Comprehensive income (7+8)	(849)	(1,577)	(1,294)	(4,202)
10)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231
11)	Reserves excluding revaluation reserves				31,177
12)	Earnings per share Before Exceptional Items				
	Basic	(2.01)	(2.58)	(2.18)	(8.76)
	Diluted	(2.01)	(2.58)	(2.18)	(8.76)
13)	Earnings per share After Exceptional Items				
	Basic	(2.01)	(3.73)	(3.06)	(9.93)
	Diluted	(2.01)	(3.73)	(3.06)	(9.93)

Notes:

- The unaudited financial results were reviewed by audit committee and approved at the meeting of Board of Directors of the Company held on 10th August 2019.
- The financial results have been reviewed by the Statutory Auditors as required under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.

Place: Mumbai
Date: 10th August 2019



For and on behalf of the Board of Directors

Jugal Bharat Shah
Addnl. Executive Director
DIN No: 08334114

Deepak Valecha
Independent Director
DIN No: 07736480

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 CIN No. L80101MH2006PLC163028

Statement of Un-audited Consolidated financials results for the Quarter ended June30, 2019

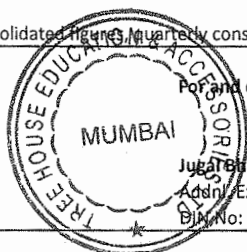
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30th June 2019- Unaudited	Year Ended	
			Mar 31, 2019 Audited	Mar 31, 2018 Audited
1)	Revenue from Operations	125	366	700
	Other Income	2	106	354
	Total Income	127	472	1,054
2)	Expenses			
	Operating cost	13	39	278
	Employee benefits expense	27	92	118
	Financial Costs	129	511	553
	Depreciation, Amortisation and Impairment	742	3,245	5,260
	Other expenses	65	298	2,044
	Total expenses	976	4,185	8,253
3)	Profit before exceptional items, and tax (1-2)	(849)	(3,713)	(7,199)
4)	Share of net profit/(loss) of associates and joint ventures accounted for using the equity method	-	395	(22)
5)	Exceptional items	-	498	(3,513)
6)	Profit before tax (3+4)	(849)	(3,816)	(10,734)
7)	Tax expenses	-	(7)	(1,009)
8)	Profit for the period / year (5-6)	(849)	(3,809)	(9,725)
9)	Other Comprehensive Income			
	i. Items that will not be reclassified to profit or loss-Actuarial (Loss)/Gain	-	5	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	Other Comprehensive Income	-	-	-
10)	Total Comprehensive income (7+8)	(849)	(3,804)	(9,725)
11)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231
12)	Reserves excluding revaluation reserves	-	31,515	35,317
13)	Earnings per share Before Exceptional Items			
	Basic	(2.01)	(8.77)	(17.01)
	Diluted	(2.01)	(8.77)	(17.01)
	Diluted	(2.01)	(9.00)	(22.99)

Notes:

- The unaudited financial results were reviewed by audit committee and approved at the meeting of Board of Directors of the Company held on 10th August 2019.
- The financial results have been reviewed by the Statutory Auditors as required under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.
- As this is a first comparison of consolidated figures, quarterly consolidated figures are not appended.

Place: Mumbai
 Date: 10th August 2019



For and on behalf of the Board of Directors

J. S. Shah
 Jugal Bharat Shah
 Addnl. Executive Director
 DIN No: 08334114

Deepak Valécha
 Deepak Valécha
 Independent Director
 DIN No: 07736480



Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

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LIMITED REVIEW REPORT

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

- 1) We have reviewed the accompanying statement of Unaudited Financial Results (the "statement") of **Tree House Education & Accessories Ltd** (the "Company") for the quarter ended 30th June, 2019. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on the Statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Attention is invited to the following observations as given in the previous Audit Report on Audited Financials for financial year 2018-19, and notes thereon.
 - 3.1 The management has informed that it has changed the business strategies for better control and therefore Company has converted its play school & nursery centers which were owned by the Company by way of lease to Franchise model. The Company is presently operating with franchise centres.
 - 3.2 The Company has defaulted in repayment of loans availed from financial institutions due to which these borrowings have been classified as short term borrowings. The amount payable to financial institutions is Rs. 7,121.48 lakhs as on 30th June, 2019.





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

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Email : casandeepdedhia@gmail.com

The term loan from ICICI bank payable at Rs. 1700.40 lakhs along with interest thereon 30th June 2019 has been classified as NPA by the Bank. The Company has already received notices under "SARFAESI" Act and therefore the said loan is treated as short term borrowing.

The Overdraft from HDFC Bank at Rs. 4753.19 lakhs along with interest thereon as on 30th June, 2019 has been classified as NPA by the Bank. The Company has already received notices under "SARFAESI" Act and therefore the said loan is treated as short term borrowing.

The Term Loan and Overdraft facility from Kotak Mahindra Bank at Rs. 695.61 lakhs along with interest thereon as on 30th June, 2019 has been classified as NPA by the Bank. The Company has already received notices under "SARFAESI" Act and therefore the said loan is treated as short term borrowing.

3.3 The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. Accordingly internal audit was carried out for the quarter ended 30th June, 2019, and that we have relied upon the same.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Dedhia & Co.

Chartered Accountants

F.R.N. 0117695W

S. Dedhia
CA Sandeep Dedhia

Proprietor

M. No. 102606

Date : 10th August, 2019

Place : Mumbai

