



Ref No.: PSL/2019-20/CS/SE/66

Date: 12th December, 2019

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street Mumbai- 400 001 Security Code: 540724 Security ID : DIAMONDYD
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Sub: Disclosure of Material Subsidiary Board's view on resignation of the Statutory Auditor

Dear Sir/Madam,

We write to inform you that the Board of Directors of Avadh Snacks Private Limited, material subsidiary of the Company, at their meeting held today, i.e. 12th December, 2019, have inter-alia, considered, deliberated and took note of the resignation of M/s. Viradiya & Associates, Chartered Accountants, the Statutory Auditor.

Pursuant to Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019 issued by the Securities and Exchange Board of India, please find attached the view of Board of Directors of Avadh Snacks Private Limited, the material subsidiary on resignation of the Statutory Auditor.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prataap Snacks Limited

Om Prakash Pandey
Company Secretary & Compliance Officer



Encl.: As above

Prataap Snacks Limited
(Formerly known as Prataap Snacks Pvt. Ltd.)

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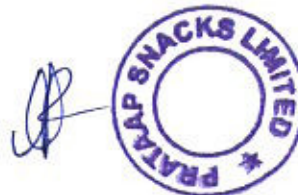
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**Disclosure of Material Subsidiary Board's view on resignation of the Statutory Auditor
Avadh Snacks Private limited: Board Meeting held on 12th December, 2019**

The Board was informed that M/s. Viradiya & Associates, Chartered Accountants, has resigned as Statutory Auditor of the Company with effect from 13th November, 2019. The Resignation letter dated 13th November, 2019 and its Annexure -1 in prescribed form citing the reason and other relevant details related to resignation was placed before the meeting. The Board deliberated on the matter of the resignation of M/s. Viradiya & Associates, Chartered Accountants, as Statutory Auditor of the Company and noted that they have resigned at the request of the management of the Company with an intention to have a same Auditor for the entire group of its holding company including the Company.

The Board further noted that M/s. Viradiya & Associates, Chartered Accountants have confirmed that there is no other material reason other than as mentioned above for their resignation.

Accordingly, the Board observed that M/s. Viradiya & Associates, Chartered Accountants have resigned as Statutory Auditor of the Company at the request of the management of the Company with an intention to have a same Auditor for the entire group of its holding company including the Company and there is no other material reason for their resignation.

A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text "PRATAAP SNACKS LIMITED" around its perimeter, with a small star symbol at the bottom center.