

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.



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CIN - L26109WB1946PLC013294

SEC/SE/208

7th January 2022

1. The Dy. Manager (Listing) **BSE LIMITED** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 023 (Scrip Code: 515145)

2. The Manager, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 (Scrip Code: HINDNATGLS)

3. The Secretary The Calcutta Stock Exchange Ltd., 7, Lyons range, Kolkata-700 001 (Scrip Code: 10018003)

Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

With reference to our letter dated 10th December 2021, please note that the appeal filed against the Order of the Hon'ble NCLT, Kolkata Bench dated 21st October 2021 was heard by the Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) on 6th January 2022, wherein the Hon'ble NCLAT has inter alia, fixed the next date of hearing of the matter as 13th January 2022.

As such, the direction given by the Hon'ble Tribunal vide interim order dated 28th October 2021 shall continue i.e the Corporate Insolvency Resolution Process (CIRP) is required to be continued as per the said Order; however, the constitution of the Committee of Creditors (CoC) stands stayed till the date of next hearing.

A copy of the order of the Hon'ble NCLAT dated 6th January, 2022 (which was received on 7th January, 2022) is annexed herewith for reference and records.

Thanking you.

Yours faithfully,

For Hindusthan National Glass & Industries Ltd.

(Mukund Chandak) **Company Secretary**

Encl: as above



NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 884 of 2021 & I.A. No. 2568 of 2021

IN THE MATTER OF:

Mukul Somany

...Appellant.

Versus

DBS Bank Ltd. & Anr.

...Respondents.

For Appellant: Mr. Jishnu Saha, Sr. Advocate along with Ms. Sonia

Dube, Ms. Sudeshna Bagchi, Ms. Labanyasree Sinha, Ms.

Kanchan Yadav and Mr. Kuldip Malik, Advocates.

For Respondents: Mr. Vikram Wadehra, Mr. Kunal Tandon and Ms. Vidushi Chokhani, Advocates for R-1.

Mr. Girish Sriram Juneja, Mr. Raghav Bhargava, Ms. Samrudhi Chothani & Mr. Siddharth Ranade, Advocates for R-2

Mr. Abhinav Vasisht, Sr. Advocate along with Mr. Siddhant Kant, Ms. Suhani Dwivedi, Ms. Moulshree Shukla, Mr. Ganesh Palwankar, Deepanjan Dutt Roy, Ms. Ishani Mookherjee and Ms. Priya Singh, Advocates for SBI.

Mr. Vikram Nankani, Sr. Advocate with Mr. Kumar Anurag Singh, Ms. Aastha Shrestha and Mr. Zain A. Khan, Advocates for Intervenor.

Mr. Parth Bhatt, Ms. Vishakha Gupta, Advocates for Intervenor.

Mr. Karan Bharihoke, Advocate for Intervenor (EARC).

ORDER (Virtual Mode)

06.01.2022 I.A. No. 2568 & 2569 of 2021 in Company Appeal (AT) (Insolvency) No. 884 of 2021 filed on behalf of the Applicant with following prayer:

" a. Allow the instant intervention application and add the Applicant/intervener as a party respondent to the instant Appeal;





b. Recall and vacate the stay on constitution of the CoC as granted by this Hon'ble Tribunal vide its order dated October 28, 2021;

c. Pass such other/further order/directions, which this Hon'ble Tribunal may deem fit and proper in the facts and circumstances of the present case."

- 2. Heard Mr. Vikram Nankani, Sr. Advocate assisted by Mr. Kumar Anurag Singh, Advocate appears on behalf of the Applicant.
- 3. Mr. Jishnu Saha, Sr. Advocate assisted by Ms. Sonia Dube, Advocate appears on behalf of the Appellant submits that he has not filed the Reply to I.A. No. 2568 & 2569 of 2021. He is directed to file hard copy of the same latest by 11.01.2022.
- 4. List the Appeal along with I.A. No. 2568 of 2021 'For Order' on 13th January, 2022.

In the meanwhile, Learned Counsel for the Applicant is directed to serve soft copy of I.A. 2568 of 2021 to the Learned Counsel for the Resolution Professional latest by 07.01.2022.

[Justice Anant Bijay Singh] Member (Judicial)

> [Ms. Shreesha Merla] Member (Technical)

R. N./ Kam./

Company Appeal (AT) (Insolvency) No. 884 of 2021



