

**Kovilpatti Lakshmi Roller Flour Mills Limited**

Regd. Office & Flour Mill  
75/8, Benares Cape Road  
Gangaikondan - 627 352  
Tirunelveli District  
Tamil Nadu  
CIN : L15314TN1961PLC004674  
REF/BSE/2022-22/

Phone : +91 - 462 - 2486532 (4 Lines)  
Mobile: +91 - 94433 - 75445  
Fax : +91 - 462 - 2486132  
E-Mail: [ho@klrf.in](mailto:ho@klrf.in)  
Web : [www.klrf.in](http://www.klrf.in)  
GSTN : 33AAACK6029N1ZF

27<sup>th</sup> May, 2022

BSE Limited  
BSE's Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street  
Mumbai - 400001.

Dear Sir,

**Scrip Code: 507598**

Sub: Outcome of Board Meeting  
Ref: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

The Board of directors of the Company at their meeting held today, Friday, 27<sup>th</sup> May, 2022 had inter-alia considered and approved the following matters;

**1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022**

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2022 along with the Statement of Assets and Liabilities, Statement of Cash Flow, Segment Reporting and Auditor's Report for the financial year ended on that date. The statutory auditor has expressed an unmodified audit opinion in this regard.

Pursuant to Regulation 47 of the SEBI (LODR) Regulation, 2015, an extract of the financial results will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The financial results of the Company will also be placed on the website of the Company [www.klrf.in](http://www.klrf.in).

**2. Dividend**

The Board of Directors has recommended a dividend of Rs.1.80 per equity share (18%) having a face value of Rs.10/- for the financial year ended 31<sup>st</sup> March, 2022. Upon approval of the shareholders at the ensuing 60<sup>th</sup> Annual General Meeting, the dividend amount, after deducting applicable TDS, will be paid to those shareholders, whose name appears on the Register of Members maintained by the Company / List of Beneficial Owners as received from the depositories as on Record Date, within the prescribed time.

**3. Annual General Meeting**

The 60<sup>th</sup> Annual General Meeting of the Company (AGM) is scheduled to be held on Wednesday, 14<sup>th</sup> September, 2022 at 9:15 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The details regarding the manner of attending the AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and casting votes by shareholders through electronic means will be set out in the Notice of the AGM.



The cut-off date for determining the eligibility to vote by electronic means e-voting is Wednesday, 7<sup>th</sup> September, 2022 ("cut-off date").

The remote e-voting period begins on Sunday, 11<sup>th</sup> September 2022 at 09:00 AM (IST) and ends on Tuesday, 13<sup>th</sup> September, 2022 at 05:00 PM (IST).

#### **4. Book Closure & Record Date**

The Register of Members and Share Transfer Books of the Company will be closed from 8<sup>th</sup> September, 2022 to 14<sup>th</sup> September, 2022 (both days inclusive) for the purpose of the Annual General Meeting and for payment of dividend for the financial year 2021-22, if approved by the shareholders at the ensuing 60<sup>th</sup> Annual General Meeting.

The record date for determining the members eligible to receive the dividend, if declared as aforesaid, will be 7<sup>th</sup> September, 2022 (Record Date).

#### **5. Variation in terms of appointment of Executive Chairman (Promoter)**

Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company by means of a special resolution, the Board of Directors has approved the variation in the terms of appointment relating to remuneration of Sri. Suresh Jagannathan (DIN: 00011326), Executive Chairman with effect from 1<sup>st</sup> October, 2022. Sri. Suresh Jagannathan (DIN: 00011326) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015 is enclosed herewith as Annexure-A.

#### **6. Recommendation of appointment of Statutory Auditors**

Based on the recommendation of the Audit Committee, the Board has recommended the appointment of M/s Marimuthu and Associates (Firm Registration Number 011207S), Chartered Accountants, Tirunelveli, who is having valid Peer Review Certificate issued by the Institute of Chartered Accountants of India (ICAI), as the Statutory Auditor of the Company in the place of the retiring Statutory Auditor M/s. Arun & Co (having FRN: 014464S), Chartered Accountants, Tirunelveli, to hold office for a period of 5 (five) consecutive years from the conclusion of the ensuing 60<sup>th</sup> Annual General Meeting till the conclusion of the 65<sup>th</sup> Annual General Meeting to be held in the year 2027 on such remuneration as may be approved by the members at the ensuing 60<sup>th</sup> Annual General Meeting.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015 is enclosed herewith as Annexure-A.

#### **7. Recommendation of alteration of Memorandum of Association**

Subject to the provisions of Section 13 of the Companies Act, 2013 and subject to the approval of the members by means of passing a special resolution at the ensuing 60<sup>th</sup> Annual General Meeting, the Board has recommended the alteration of the existing objects clause (III) of the Memorandum of Association by way of adoption of new set of objects clause III(A) and III(B) in line with Table A of Schedule I of the Companies Act, 2013.



It is further informed that the meeting of the Board of Directors was concluded at 02:15 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Kovilpatti Lakshmi Roller Flour Mills Limited

  
S. Piramuthu  
Company Secretary



## Annexure A

**I. Information about Appointment of Statutory Auditor**

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent Statutory Auditor as per the provisions of the Companies Act, 2013
Date of Appointment/ Cessation (as applicable) and terms of appointment	14 <sup>th</sup> September, 2022, being the date of the ensuing 60 <sup>th</sup> Annual General Meeting (if approved by members)  Terms of Appointment: Appointment as Statutory Auditor for a period of 5 (five) consecutive years commencing from the conclusion of the ensuing 60 <sup>th</sup> Annual General Meeting till the conclusion of the 65 <sup>th</sup> Annual General Meeting to be held in the year 2027 on such remuneration as may be approved by the members at the ensuing 60 <sup>th</sup> Annual General Meeting.
Brief profile (in case of appointment)	M/s. Marimuthu and Associates, Chartered Accountants, having their office at 58A, Sivapuram, Tirunelveli-627001 is a sole proprietorship concern registered with the Institute of Chartered Accountants of India (ICAI) vide Firm Registration No. 011207S. CA P. Marimuthu, a Fellow Chartered Accountant (having a valid ICAI Membership no.5770) is the sole proprietor. The appointee Statutory Auditor is holding a valid Peer Review Certificate issued by the ICAI.  The Appointee Statutory Auditor is primarily engaged in Audit and Assurance Services to Listed Companies and various other clients.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



**II. Information about variation in the terms of appointment of Executive Chairman**

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	No change in designation
Date of Appointment/Cessation (as applicable) and terms of appointment	<p>Sri. Suresh Jagannathan (DIN: 00011326) was re-designated as Executive Chairman, at the Board meeting held on 12<sup>th</sup> November, 2021, for the remaining period of his current tenure with effect from the said date.</p> <p>The existing terms of his re-appointment is now proposed to be varied by way of increasing and fixing the remuneration of INR 138 lakhs per annum to Sri. Suresh Jagannathan (DIN: 00011326), Executive Chairman, for the remaining period of his current tenure with effect from 1st October, 2022, subject to the approval of the shareholders by means of a special resolution.</p>
Brief profile (in case of appointment)	<p>Sri. Suresh Jagannathan (DIN: 00011326), aged 66 years, have completed his Bachelor of Science from Rensselaer, Polytechnic Institute, New York, USA. He is having wide knowledge and over 41 years of experience in food, textiles and engineering industries. He is one of the Promoters of the Company and he is currently the Executive Chairman of the Company.</p>
Disclosure of relationships between directors (in case of appointment of a director)	<p>Sri. Sharath Jagannathan (DIN: 07298941), Managing Director is the son of Sri. Suresh Jagannathan (DIN: 00011326), Executive Chairman of the Company.</p>





**Independent Auditor's Report on Standalone Quarterly and Annual Financial Results Of**  
**M/s. Kovilpatti Lakshmi Roller Flour Mills Limited**  
**Pursuant to the Regulation 33 on the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Kovilpatti Lakshmi Roller Flour Mills Limited  
Gangaikondan-627352

**Opinion**

1. I have audited the accompanying Statement of quarterly and annual financial results of Kovilpatti Lakshmi Roller Flour Mills Limited (the "Company") for the quarter ended and year ended March 31, 2022, together with the relevant notes thereon (the "Statement").
2. In my opinion and to the best of my information and according to the explanations given to me, the statement:
  - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
  - b) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income, and other financial information of the company for the Quarter and Year ended 31st March 2022.

**Basis for Opinion**

3. I conducted my audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.
4. The Statement of the company includes financial information of 1 (One) branch whose financial information reflect total assets of Rs.6,465.82 lakhs as at 31<sup>st</sup> March 2022 and the total revenue of Rs.10,443.22 lakhs for upto the period ended on that date. The financial information of this branch has been audited by the branch auditors whose report has been furnished to me, and my audit in so far as it relates to this branch is based solely on the report of the branch auditors.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Responsibilities of Management and those charged with Governance for the statement:**

5. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by me for identification purposes.

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors has been compiled from the related financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement:**

6. My objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- I. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- IV. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the company to cease to continue as a going concern.
- V. Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.





I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**Other Matter**

7. The statement includes the results of the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For ARUN & CO  
CHARTERED ACCOUNTANTS

CA. A. Arun  
Membership No. 227831  
FRN: 014464S  
UDIN: 22227831AJSVG5892



Place: Coimbatore  
Date: May 27<sup>th</sup>, 2022



**KOVILPATTI LAKSHMI ROLLER FLOUR MILLS LIMITED**

Regd. Office & Flour Mill  
75/8, Benares cape Road  
Gangaikondan - 627352

Tirunelveli District

Tamil Nadu

CIN : L15314TN1961PLC004674

FN/SEC/BSE/2022 -23

Phone : +91 - 462 - 2486532

Mobile: +91 - 94433 - 75445

Fax : +91 - 462 - 2486132

E-Mail: [ho@klrf.in](mailto:ho@klrf.in)

Web : [www.klrf.in](http://www.klrf.in)

GSTN : 33AAACK6029N1ZF

27<sup>th</sup> May, 2022

BSE Limited  
BSE's Listing Department  
First Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street  
Mumbai - 400001.

Dear Sir,

**Ref:- Scrip Code 507598**

Sub : Declaration in respect of unmodified opinion on audited financial statements for  
the financial year ended 31<sup>st</sup> March, 2022

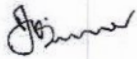
Pursuant to Regulation 33 3(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare and confirm that the Statutory Auditor of the Company M/s Arun & Co., Chartered Accountant, has issued an unmodified audit report on financial results of the company for the financial year ended 31<sup>st</sup> March, 2022.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **Kovilpatti Lakshmi Roller Flour Mills Limited**



J.Kanna  
Chief Financial Officer

**Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRf Limited)**  
 Regd. Office: 75/8, Benares Cape Road; Gangaikondan – 627352  
 Telephone : 0462-2486532 Fax : 0462-2486132 E-mail : ho@klrf.in Website : www.klrf.in  
 CIN : L15314TN1961PLC004674

**Statement of Standalone Audited financial results for the quarter and Year ended March 31, 2022**

		Rs.in.lakhs				
SI No	Particulars	Three months ended			Year ended	
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
	<b>Income from Operations</b>					
1	(a) Revenue from operations	7,174.44	7,326.50	6,500.15	27,334.63	22,392.14
2	(b) Other income (Net)	268.05	42.25	23.36	376.98	88.66
3	<b>Total Income (1+2)</b>	<b>7,442.49</b>	<b>7,368.75</b>	<b>6,523.51</b>	<b>27,711.61</b>	<b>22,480.80</b>
4	<b>Expenses</b>					
	a) Cost of materials consumed	4,920.79	5,081.85	4,312.66	18,750.10	15,410.26
	b) Purchase of stock in trade	74.22	109.70	56.88	287.75	218.09
	c) Changes in inventories of finished goods, work in progress and stock in trade	-80.31	42.71	50.71	(109.10)	81.51
	d) Employees benefits expense	287.08	372.11	392.59	1,422.72	1,304.67
	e) Finance cost	106.05	125.25	46.83	406.02	422.21
	f) Depreciation and amortisation expense	131.11	93.83	88.33	400.94	340.63
	g) Other expenses	1,456.03	1,540.21	1,390.24	5,519.39	4,076.16
	<b>Total expenses (4)</b>	<b>6,894.97</b>	<b>7,365.66</b>	<b>6,338.24</b>	<b>26,677.82</b>	<b>21,853.53</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>547.52</b>	<b>3.09</b>	<b>185.27</b>	<b>1,033.79</b>	<b>627.27</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>547.52</b>	<b>3.09</b>	<b>185.27</b>	<b>1,033.79</b>	<b>627.27</b>
8	<b>Tax expense</b>					
	Current tax	99.46	(79.83)	52.93	180.63	202.00
	Deferred tax	43.52	84.90	0.35	100.14	(24.62)
	<b>Total tax expenses</b>	<b>142.98</b>	<b>5.07</b>	<b>53.28</b>	<b>280.77</b>	<b>177.38</b>
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>404.54</b>	<b>(1.98)</b>	<b>131.99</b>	<b>753.02</b>	<b>449.89</b>

*Shanath*

✗

		Rs.in.lakhs				
Sl No	Particulars	Three months ended			Year ended	
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	404.54	(1.98)	131.99	753.02	449.89
14	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	(35.01)	3.44	24.88	(24.70)	13.74
	(ii) income tax relating to items that will not be reclassified to profit or loss	9.74	(0.96)	(6.92)	6.87	(3.82)
	<b>Total other comprehensive income, net of income tax</b>	<b>(25.27)</b>	<b>2.48</b>	<b>17.96</b>	<b>(17.83)</b>	<b>9.92</b>
15	<b>Total comprehensive income for the period (13+14) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>379.27</b>	<b>0.50</b>	<b>149.95</b>	<b>735.19</b>	<b>459.81</b>
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
17	Other equity (excluding revaluation reserve)				4,277.33	3,621.28
18	Earning per share (Rs) (not annualised)					
	- Basic	7.30	(0.04)	2.38	13.59	8.12
	- Diluted	7.30	(0.04)	2.38	13.59	8.12

**Notes:**

- In accordance with SEBI (LODR) Regulations 2015, the above audited financial results for the quarter and year ended March 31, 2022, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 27th May 2022
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- Other income for the year ended March 31, 2022 includes Profit on sale of fixed assets of Rs.240.44 Lakhs
- The Board of Directors have recommended a dividend of Rs.1.80/- per share (18%) for the year ended March 31, 2022
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

*Shanath*

*A*

7 Statement of assets and liabilities		Rs.in lakhs	
	Particulars	As at 31-Mar-22 (Audited)	As at 31-Mar-21 (Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a	Property, plant and equipment	5,118.77	2,634.01
b	Capital work in progress	50.22	2.50
c	Investment property	-	-
d	Goodwill	-	-
e	Other Intangible assets	11.10	14.85
f	Intangible assets under development	-	-
g	Biological Assets other than bearer plants	-	-
h	Financial Assets	-	-
	(i) Investments	45.86	45.86
	(ii) Trade receivables	-	-
	(iii) Loans	205.57	117.33
	(iv) Others	-	-
i	Deferred tax assets	-	-
j	Other non current assets	7.74	1.25
	<b>Total Non-current assets</b>	<b>5,439.26</b>	<b>2,815.80</b>
2	<b>Current assets</b>		
a	Inventories	4,717.97	4,075.02
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,629.57	1,572.71
	(iii) Cash and cash equivalents	20.77	17.84
	(iv) Bank balances other than above	2.61	1.40
	(v) Loans	-	-
	(vi) Others	-	-
c	Current tax assets (net)	-	-
d	Other current assets	538.13	418.03
	<b>Total Current assets</b>	<b>6,909.05</b>	<b>6,085.00</b>
	<b>Total Assets</b>	<b>12,348.31</b>	<b>8,900.80</b>

*Shanath*

A

Particulars		As at 31-Mar-22 (Audited)	As at 31-Mar-21 (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a	Equity share capital	554.15	554.15
b	Other equity	4,277.33	3,621.28
		<b>4,831.48</b>	<b>4,175.43</b>
<b>1 Non-Current Liabilities</b>			
a	Financial Liabilities		
	(i) Borrowings	2,367.42	682.25
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities. (other than those specified (b) below)	-	-
b	Provisions	-	-
ç	Deferred tax liabilities (Net)	318.44	225.17
d	Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>		<b>2,685.86</b>	<b>907.42</b>
<b>2 Current liabilities</b>			
a	Financial Liabilities		
	(i) Borrowings	2,138.98	1,644.40
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	314.97	358.32
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	975.03	950.52
	(iii) Other financial liabilities (other than those specified in (c) below)	-	216.34
b	Other current liabilities	1,221.36	446.37
c	Provisions	180.63	202.00
d	Other current tax liabilities (net)	-	-
<b>Total current liabilities</b>		<b>4,830.97</b>	<b>3,817.95</b>
<b>Total equity and liabilities</b>		<b>12,348.31</b>	<b>8,900.80</b>

*Shanath*

A

8 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Rs.in lakhs

Particulars	Three months ended			Year ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>Segment revenue</b>					
a) Food division	4,614.79	4,512.65	4,190.96	17,268.39	15,984.01
b) Engineering division	2,827.70	2,856.09	2,332.56	10,443.22	6,496.79
<b>Revenue from operations (Net)</b>	<b>7,442.49</b>	<b>7,368.74</b>	<b>6,523.52</b>	<b>27,711.61</b>	<b>22,480.80</b>
<b>Segment results</b>					
Profit (+) / Loss (-) before tax and finance cost					
a) Food division	538.14	177.27	246.37	1,273.64	1,060.39
b) Engineering division	115.43	-48.93	-14.27	166.17	-10.91
Total	653.57	128.34	232.10	1,439.81	1,049.48
Less: Finance Cost	106.05	125.25	46.83	406.02	422.21
Profit/(Loss) from continuing operations	547.52	3.09	185.27	1,033.79	627.27
Profit/(Loss) from discontinued operations	-	-	-	-	-
<b>Profit Before Tax</b>	<b>547.52</b>	<b>3.09</b>	<b>185.27</b>	<b>1,033.79</b>	<b>627.27</b>
<b>Segment assets</b>					
a) Food division	5,623.06	6,415.48	5,231.83	5,623.06	5,231.83
b) Engineering division	6,465.82	6,779.70	3,399.91	6,465.82	3,399.91
b) Other unallocable corporate assets	259.42	165.86	269.06	259.42	269.06
<b>Total assets</b>	<b>12,348.30</b>	<b>13,361.04</b>	<b>8,900.80</b>	<b>12,348.30</b>	<b>8,900.80</b>
<b>Segment liabilities</b>					
a) Food division	2,423.93	4,555.55	1,753.53	2,423.93	1,753.53
b) Engineering division	4,562.32	3,960.00	2,514.37	4,562.32	2,514.37
b) Other unallocable corporate liabilities	530.59	397.27	462.64	530.59	462.64
<b>Total liabilities</b>	<b>7,516.84</b>	<b>8,912.82</b>	<b>4,730.54</b>	<b>7,516.84</b>	<b>4,730.54</b>
<b>Capital employed (Segment assets-Segment liabilities)</b>					
a) Food division	3,199.13	1,859.93	3,478.30	3,199.13	3,478.30
b) Engineering division	1,903.50	2,819.70	885.54	1,903.50	885.54
Total capital employed in segments	5,102.63	4,679.63	4,363.84	5,102.63	4,363.84
Unallocable corporate assets less corporate liabilities	-271.17	-231.41	-193.58	-271.17	-193.58
<b>Total capital employed</b>	<b>4,831.46</b>	<b>4,448.22</b>	<b>4,170.26</b>	<b>4,831.46</b>	<b>4,170.26</b>

*Shanath*

A

## Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)

## 9. Audited statement of cash flows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

<u>Particulars</u>	<u>For the year ended</u> <u>March 31,2022</u>	<u>For the year ended</u> <u>March 31,2021</u>
<b><u>Cash flow from operating activities</u></b>		
Profit before income tax	1033.79	627.27
Adjustments for		
Depreciation and amortisation expense	400.94	340.63
(Profit)/ Loss on sale of fixed asset	-240.44	7.67
Interest received	-4.93	-6.41
Dividend income	-0.05	-0.05
Finance costs	406.02	422.21
	<b>1595.33</b>	<b>1391.32</b>
Change in operating assets and liabilities		
(Increase)/ decrease in other financial assets	-88.24	88.35
(Increase)/ decrease in inventories	-642.95	-456.09
(Increase)/ decrease in trade receivables	-56.86	-419.94
(Increase)/ decrease in other assets	-121.31	-19.86
(Increase)/ decrease in other non-current assets	-6.49	5.23
Increase/ (decrease) in provisions and other liabilities	753.63	238.53
Increase/ (decrease) in trade payables	-18.85	199.11
<b>Cash generated from operations</b>	<b>1414.26</b>	<b>1026.65</b>
Less : Income taxes paid (net of refunds)	-202.34	-193.40
<b>Net cash from / (used in) operating activities (A)</b>	<b>1211.92</b>	<b>833.25</b>
<b><u>Cash flows from investing activities</u></b>		
Purchase of PPE (including changes in CWIP)	-2994.45	-208.34
Sale proceeds of PPE	305.01	6.71
(Purchase)/ disposal proceeds of investments	0.00	0.00
(Investments in)/ Maturity of fixed deposits with banks	0.00	0.00
Dividend received	0.05	0.05
Interest income	4.93	6.41
<b>Net cash used in investing activities (B)</b>	<b>-2684.46</b>	<b>-195.17</b>
<b><u>Cash Flows From Financing Activities</u></b>		
Proceeds from issues of shares (including premium)	0.00	0.00
Proceeds from/ (repayment of) long term borrowings (net)	1685.17	-89.88
Proceeds from/ (repayment of) short term borrowings (net)	278.23	-132.64
Dividends paid (including dividend distribution tax)	-81.91	0.00
Finance costs	-406.02	-422.21
<b>Net cash from/ (used in) financing activities (C)</b>	<b>1475.47</b>	<b>-644.73</b>
Net decrease in cash and cash equivalents (A+B+C)	2.93	-6.65
Net cash flows from discontinued operations	0.00	0.00
Cash and cash equivalents at the beginning of the financial year	17.84	24.49
Cash and cash equivalents at end of the period	20.77	17.84

for Kovilpatti Lakshmi Roller Flour Mills Limited


Sharath Jagannathan  
Managing Director

DIN : 07298941

Place : Coimbatore  
Date : 27th May 2022

A