



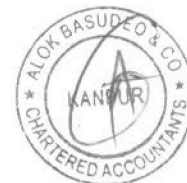
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO

The Board of Directors

VIKALP SECURITIES LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED**. ("the Company") for the quarter ended 31st December, 2021 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015 as amended.,
2. This Statement which is the responsibility of the management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial reporting" ("IND AS 34") , Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued their under and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended,, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter:

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank Of India Act, 1934.

FOR ALOK BASUDEO & Co,

CHARTERED ACCOUNTANTS



(Partner)

M.No.:076216

FRN No.: 007299C

UDIN- 22076216AARGCB7395

PLACE: KANPUR

DATED: 07-02-2022

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Date: 07.02.2022

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 31st of December, 2021

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 33(3) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Monday, 07th of February, 2022 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 02:30 P.M. and concluded at 3.30 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 31st of December, 2021.

Pursuant to the above, we would hereby like to inform your good office that the company in its board meeting held today 07th February, 2022 take note of resignation of Mr. Vinay Kumar (DIN:- 08426368) from the post of independent director due to his personal reasons and the appointment of Mr. Mohammad Faraz (DIN:- 09484291).

In the above regard, , we would like to inform you that Mr. Mohammad Faraz has very strong command over marketing, which would be helpful to the Board of Directors while carrying out detailed analysis of the financial statement of the company. Besides that the company is hopeful that he will bring into the company new and young and innovative ideas to strengthen the position and goodwill of the company which coupled with the experienced board members will help company achieving new heights. He is not related to any director or key managerial personal.

Now the following persons are in the board as Independent Director:

1. Mr. Sharad Tandon (DIN:- 00687841) as Independent Director
2. Mr. Vinod Kumar Sharma (DIN:- 03399019) as Independent Director
3. Mr. Mohammad Faraz (DIN:- 09484291) as Independent Director

Further we would like to inform that the Board reconstituted the Nomination and Remuneration Committee as under:-

1. Mr. Vinod Kumar Sharma
2. Mr. Sharad Tandon
3. Mr. Mohammad Faraz
4. Mrs. Sonali Kejriwal

Further the Board reconstituted the Audit Committee as under:-

1. Mr. Vinod Kumar Sharma
2. Mr. Mohammad Faraz
3. Mr. Sharad Tandon

Further the Board reconstituted the Share Transfer Committee as under:-

1. Mr. Arun Kejriwal
2. Mr. Mohammad Faraz
3. Mrs. Sonali Kejriwal

Enclosure : Duly approved and signed Unaudited Financial Results for the quarter ended on 31st of December, 2021 alongwith the Limited Review Report for the quarter ended on 31st of December, 2021.

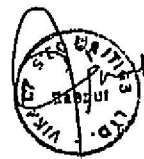
Thanks & Regards,

For Vikalp Securities Limited



Arun Kejriwal
Designation : Managing Director
DIN : 00687890

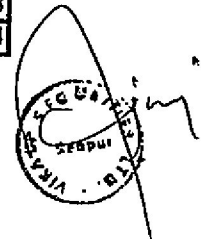
Part - I		(Rs.in Lakhs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2021							
S. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from operations						
	(a) net sales/ income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	5.61	5.26	5.65	15.46	15.09	20.75
3	Total income(1+2)	5.61	5.26	5.65	15.46	15.09	20.75
4	Expenses :-						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employees Benefits expenses	1.90	1.90	1.90	5.71	5.69	7.58
e	Finance Cost	0.04	0.02	0.01	0.07	0.06	0.07
f	Depreciation and amortisation expenses	0.01	0.01	0.01	0.02	0.01	0.02
g	Other Expenses	3.45	3.55	3.65	10.13	10.84	13.77
	Total Expenditure	5.40	5.48	5.57	15.93	16.60	21.44
5	Profit/(Loss) before exceptional items(3-4)	0.21	(0.22)	0.08	(0.47)	(1.51)	(0.69)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	0.21	(0.22)	0.08	(0.47)	(1.51)	(0.69)
8	Tax Expenses						
a	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/loss from continuing Operations(7-8)	0.21	(0.22)	0.08	(0.47)	(1.51)	(0.69)
10	Profit/loss from discontinuing Operations	-	-	-	-	-	-
11	Tax Expense of Discontinuing operations	-	-	-	-	-	-
12	Profit/Loss from Discontinuing operations after tax(10-11)	-	-	-	-	-	-
13	Net Profit/Loss for the period(9+12)	0.21	(0.22)	0.08	(0.47)	(1.51)	(0.69)
14	Other Comprehensive Income						
A	items that will not reclassified to profit and loss(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
B	items that will be reclassified to profit and loss(net of taxes)	2.09	0.05	0.00	2.16	0.26	1.44
15	Total Other Comprehensive income for the period(VII+VIII)	2.30	(0.17)	0.08	1.69	(1.25)	0.75
16	Earning per share(for continuing operations)						
	Basic EPS	0.01	(0.01)	0.00	(0.02)	(0.05)	(0.02)
	Diluted EPS	0.01	(0.01)	0.00	(0.02)	(0.05)	(0.02)
17	Earning Per Share (For discontinued operation)	-	-	-	-	-	-
	Basic EPS	-	-	-	-	-	-
	Diluted EPS	-	-	-	-	-	-
18	Earning Per Share (For discontinued & Continued operations)						
	Basic EPS	0.01	(0.01)	0.00	(0.02)	(0.05)	(0.02)
	Diluted EPS	0.01	(0.01)	0.00	(0.02)	(0.05)	(0.02)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

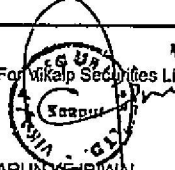
	PARTICULARS	As at 31st December, 2021	As at 31st March, 2021
		Unaudited	Audited
	ASSETS		
1	Non- Current Assets		
	(a) Plant, Property & Equipment	0.16	0.18
	(b) Capital Work In Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible asset under developed	0.00	0.00
	(g) Financial Assets		
	(i) Investments	172.53	170.38
	(ii) Trade Receivable	0.00	0.00
	(iii) Loans & Advances	0.00	0.00
	(iv) Other non-current Financial Assets	0.03	0.03
	(h) Deferred Tax Asset (Net)	0.00	0.00
	(i) Other Non Current Asset	0.00	0.00
	Sub- Total: Non- Current-assets	172.72	170.59
2	Current Assets		
	(a) Inventory	0.27	0.27
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	264.11	254.83
	(iv) Cash & Cash Equivalents	1.10	6.58
	(v) Bank Balance Other Than (iv) above	0.00	0.00
	(vi) Other Current Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	2.43	1.97
	(d) Other Current Assets	0.00	0.00
	Sub- Total: Current-assets	267.91	263.65
	TOTAL - ASSETS	440.63	434.24
	EQUITY AND LIABILITIES		
1	Equity:		
	(a) Share Capital	305.19	305.19
	(b) Other Equity	126.93	125.24
	Sub- Total: Shareholders funds	432.12	430.43
2	Non- Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.00	0.00
	(b) Other Current Liability	0.00	0.00
	(c) Provisions	0.00	0.00
	(d) Deferred Tax Liability(Net)	0.03	0.03
	(e) Other Non Current Liability	0.00	0.00
	Sub- Total: Non-Current liabilities	0.03	0.03
3	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	5.07	1.00
	(b) Other Current Liabilities	3.41	2.78
	(c) Provisions	0.00	0.00
	(d) Current Tax Liability	0.00	0.00
	Sub- Total: Current liabilities	8.48	3.78
	TOTAL: EQUITY AND LIABILITIES	440.63	434.24



NOTES

1	The above unaudited Financial results for the quarter ended 31st December, 2021 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the companies (Indian Accounting Standard) Rule, 2015 as amended
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 07/02/2022
4	Other income comprises of Interest Income on loans advanced of Rs. 530558, dividend income of Rs 31008 and misc income. 0.32.
5	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013
6	The result for quarter ended 31st December, 2021 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com

Date 07/02/2022
Place Kanpur

For Vikalp Securities Limited

ARUN KEJRIWAL
(Managing Director)
DIN - 00687890