



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 14/02/2019

To,  
Asst. General Manager (Corporate Services)  
BSE Limited.  
25th Floor, P.J.Towers  
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Sub: Outcome of the Board of Directors Meeting held on 14-02-2019

Ref.: Compliance of Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015)

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on Thursday, 14th, February 2019 at Regd. office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020, have considered, approved and adopted the Un-audited Financial Results (Standalone) with limited review report by the Statutory Auditors of the company for the quarter and nine months ended 31.12.2018. - Copy Enclosed

The Board meeting was commenced at 4.00 p.m. & concluded at 5.10 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

**Yours faithfully,  
For Ahluwalia Contracts (India) Ltd**

**(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary**

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134  
Calcutta Stock Exchange Ltd,  
7, Lyons Range, Kolkata – 700001,  
Fax : 033-22102223, 4500, 4468



**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

**Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st Dec, 2018**

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/03/2018 (Audited)
I	Revenue from Operations	41853.76	43919.53	36106.87	126477.11	119981.15	164658.50
II	Other Income	397.33	134.12	113.94	660.55	363.66	630.88
III	<b>Total Income (I+II)</b>	<b>42251.09</b>	<b>44053.65</b>	<b>36220.81</b>	<b>127137.66</b>	<b>120344.81</b>	<b>165289.38</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	19292.65	18741.07	13238.94	56743.59	52482.72	70532.74
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	2018.62	2102.09	1576.80	5954.04	5033.12	6944.68
	(d) Sub-Contract work	10739.27	13146.96	9578.50	34691.35	32283.04	43539.20
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	457.93	(641.51)	1367.59	(966.58)	1356.93	5067.83
	(f) Employees benefits expense	3660.45	3583.69	3413.07	10844.40	10021.25	13383.58
	(g) Finance Costs	511.15	507.44	1239.81	1406.80	2083.84	2507.85
	(h) Depreciation & amortisation expenses	703.87	692.09	639.28	2054.61	1908.44	2562.77
	(i) Other Expenses	725.49	1242.43	686.38	3250.69	2216.08	3264.59
	<b>Total Expenses (IV)</b>	<b>38109.43</b>	<b>39374.26</b>	<b>31740.37</b>	<b>113978.90</b>	<b>107385.42</b>	<b>147803.24</b>
V-	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	<b>4141.66</b>	<b>4679.39</b>	<b>4480.44</b>	<b>13158.76</b>	<b>12959.39</b>	<b>17486.14</b>
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>4141.66</b>	<b>4679.39</b>	<b>4480.44</b>	<b>13158.76</b>	<b>12959.39</b>	<b>17486.14</b>
VIII-	<b>Tax Expense</b>						
	a) Current Tax	1388.45	2313.28	1484.16	5480.59	4756.35	6703.86
	b) Deferred Tax Charge/(Credit)	59.35	(749.95)	80.07	(949.70)	(241.40)	(762.39)
	<b>Total Tax Expense</b>	<b>1447.80</b>	<b>1563.33</b>	<b>1564.23</b>	<b>4530.89</b>	<b>4514.95</b>	<b>5941.47</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>2693.86</b>	<b>3116.06</b>	<b>2916.21</b>	<b>8627.87</b>	<b>8444.44</b>	<b>11544.67</b>
X-	<b>Other Comprehensive Income / (Loss)</b>						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	47.75	47.75	(34.81)	143.25	(104.42)	174.35
	Income tax relating to items not to be reclassified to profit or loss	(16.69)	(16.68)	12.05	(50.06)	36.14	(58.27)
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>2724.92</b>	<b>3147.13</b>	<b>2893.45</b>	<b>8721.06</b>	<b>8376.16</b>	<b>11660.75</b>
XII-	<b>Paid-up equity share capital ( Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIII-	<b>Other Equity</b>						<b>60903.52</b>
XIV-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>						
	- Basic	4.02	4.65	4.35	12.88	12.61	17.23
	- Diluted	4.02	4.65	4.35	12.88	12.61	17.23

**SEGMENT RESULTS**

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/03/2018 (Audited)
1	<b>Segment Revenue</b>						
	a) Contract Work	41160.71	43302.35	36074.59	124792.50	119896.15	164533.48
	b) Investment Property (Lease Rental)	133.94	118.15	32.28	311.47	85.00	125.02
	c) Others	559.11	499.03	0.00	1373.14	0.00	0.00
	<b>Total</b>	<b>41853.76</b>	<b>43919.53</b>	<b>36106.87</b>	<b>126477.11</b>	<b>119981.15</b>	<b>164658.50</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>41853.76</b>	<b>43919.53</b>	<b>36106.87</b>	<b>126477.11</b>	<b>119981.15</b>	<b>164658.50</b>
2	<b>Segment Result</b>						
	a) Contract Work	5116.53	6071.36	6142.07	16287.97	16125.56	21425.30
	b) Investment Property (Lease Rental)	(205.03)	(216.83)	(333.91)	(656.80)	(818.59)	(1072.59)
	c) Others	(164.35)	(567.98)	0.00	(771.86)	0.00	0.00
	<b>Total</b>	<b>4747.15</b>	<b>5286.55</b>	<b>5808.16</b>	<b>14859.31</b>	<b>15306.97</b>	<b>20352.71</b>
	<b>Less:</b>						
	a) Finance Cost	511.15	507.44	1239.81	1406.80	2083.84	2507.85
	b) Other un-allocable expense net of unallocable income	94.34	99.72	87.91	293.75	263.74	358.72
	<b>Total Profit before Tax</b>	<b>4141.66</b>	<b>4679.39</b>	<b>4480.44</b>	<b>13158.76</b>	<b>12959.39</b>	<b>17486.14</b>
	<b>Segment Assets</b>						
	a) Contract Work	109635.89	105923.84	100419.08	109635.89	100419.08	99798.74
	b) Investment Property	8877.60	8848.59	8756.51	8877.60	8756.51	8756.44
	c) Others	4568.36	4416.92	4842.87	4568.36	4842.87	5499.55
	d) Unallocated	11782.18	17113.39	8312.16	11782.18	8312.16	10485.82
	<b>Total Segment Assets</b>	<b>134864.03</b>	<b>136302.74</b>	<b>122330.62</b>	<b>134864.03</b>	<b>122330.62</b>	<b>124540.55</b>



	<b>Segment Liabilities</b>						
	a) Contract Work	57085.63	60715.42	55062.60	57085.63	55062.60	56847.52
	b) Investment Property	1984.37	1843.80	1443.39	1984.37	1443.39	1650.46
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	5071.97	5746.37	6898.67	5071.97	6898.67	3799.30
	<b>Total Segment Liabilities</b>	<b>64141.97</b>	<b>68305.59</b>	<b>63404.66</b>	<b>64141.97</b>	<b>63404.66</b>	<b>62297.28</b>
3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities)						
	a) Contract Work	52550.26	45208.42	45356.48	52550.26	45356.48	42951.22
	b) Investment Property	6893.23	7004.79	7313.12	6893.23	7313.12	7105.98
	c) Others	4568.36	4416.92	4842.87	4568.36	4842.87	5499.55
	d) Unallocated	6710.21	11367.02	1413.49	6710.21	1413.49	6686.52
	<b>Total Capital Employed</b>	<b>70722.06</b>	<b>67997.15</b>	<b>58925.96</b>	<b>70722.06</b>	<b>58925.96</b>	<b>62243.27</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2019 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01,2018 and has replaced existing Ind AS related there to. Under the modified retrospective approach,there were no significant adjustments required to be made to the retained earnings as at April 01,2018. Also, the application of Ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and nine months ended Dec 31,2018.
- The figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

Place : New Delhi  
Date : 14.02.2019



On behalf of the Board of Directors

*B. Ahluwalia*  
**BIKRAMJIT AHLUWALIA**  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947



*Amod Agrawal & Associates*  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Ahluwalia Contracts (India) Limited  
A-177, Okhla Industrial Area, Phase-1,  
New Delhi – 110074

We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ("the Company") for the quarter ended 31st December, 2018 & the year-to-date results for the period from 1<sup>st</sup> April 2018 to 31st December 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

Place : New Delhi  
Dated : 14-02-2019

*Virendra Kumar*  
(VIRENDRA KUMAR)  
PARTNER  
M.No. 085380

