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February 13, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "TCS Recognized as a Leader in IDC MarketScape for Worldwide Manufacturing PLM Strategic Consulting Services" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited** 

Pradeep Manohar Gaitonde Company Secretary

### **TATA** CONSULTANCY SERVICES



# For immediate use Press Release

### TCS Recognized as a Leader in IDC MarketScape for Worldwide Manufacturing PLM Strategic Consulting Services

Tata Consultancy Services' PLM Transformation Services Help Customers Build Newer Business Models,
Accelerate Innovation, and Improve the Overall Customer Experience

**NEW YORK | MUMBAI, February 13, 2023:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been named a Leader in the IDC MarketScape for Manufacturing Product Lifecycle Management (PLM) Strategic Consulting services<sup>1</sup>.

"At TCS, we enable growth and transformation for customers by reimagining their entire product lifecycle by leveraging our deep contextual knowledge, investments in next-gen technologies and industry focused solutions. This enables our customers to accelerate innovation, strengthen their sustainability initiatives and improve overall customer experience," said Regu Ayyaswamy, Global Head, IoT and Digital Engineering unit, TCS. This recognition is a reflection of our demonstrated strength across the product lifecycle in enabling the connected digital enterprise for our customers."

TCS combines digital technologies like IoT, analytics, cloud, and mobile along with product lifecycle capabilities, to help enterprises unlock new possibilities like transitioning from product-based business models to those centered on services and customer experience, promoting agility in new product introduction, reducing product lifecycle costs and supporting sustainability goals.

TCS' services cover the entire 'Program Value Definition' to 'Capability Delivery & Acceptance' lifecycle and leverage its proprietary tools like Business Value Definition, Integrated Program Plan, Process Reference Architecture, PLM Platform Architecture Model, KPI Definition and Legacy Conversion Framework.

Building on this extensive expertise, TCS offers its clients a Digital Thread approach to manage the complexities of smart connected product development. The TCS Digital Thread solution transforms an organization's product lifecycle management strategy to ensure business agility, and establishes a connected data flow across the product value chain, providing contextual insights that enable data driven decisions.

TCS' PLM Consulting Services provide organizations advisory services to help them define their approach. These include:

- TCS PLM Strategy Consulting services: Outline an enterprise's Digital Thread strategy by identifying
  the right business capabilities needed for successful transformation. It also includes services for
  estimating the value of potential benefits, roadmap definitions, building the business case for Digital
  Thread, cloud transformation strategy and intelligent automation possibilities across the product
  value chain.
- TCS PLM Functional Consulting services: Help analyze an organization's business processes and identify functional capabilities and data connectivity requirements to enable transformation. It also covers business process blue printing, high level business architecture and detailed functional roadmap definition.
- TCS PLM Technology Consulting services: Translate business and functional requirements to specific PLM solutions and applications, provide technical advice for proof of concepts and demonstration for opportunities, and advocate PLM best practices.

"TCS proactively invests in building newer capabilities on Digital Thread, reskilling its workforce on Digital

<sup>&</sup>lt;sup>1</sup> IDC MarketScape: Worldwide Manufacturing PLM Strategic Consulting 2022 Vendor Assessment, John Snow, IDC, November 2022



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technologies and launching newer services, solutions, products and platforms across the technology spectrum to help customers enhance and sustainably speed up product innovation," added **Regu Ayyaswamy**.

**About IDC MarketScape:** IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

#### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 613,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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