



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

June 21, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub.: Disclosure under Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Dear Sir / Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. Please find enclosed herewith consolidated disclosure of Related Party Transactions for the half year ended March 31, 2019.

Kindly take the same on record.

Thanking you,

Yours truly,
For FDC LIMITED

Company Secretary



Encl. as above.

CORPORATE OFFICE

: 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

REGISTERED OFFICE

: B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176

Related party disclosures, as required by Ind AS 24 - "Related Party Disclosures" are given below:

Names of related parties where control exists irrespective of whether transactions have occurred or not:

Joint Venture Company

- Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.

Names of other related parties with whom transactions have taken place during the year:

Managerial Personnel

- | | |
|--|-----------------------------------|
| - Mr. Mohan A. Chandavarkar | Managing Director |
| - Mr. Ashok A. Chandavarkar | Executive Director |
| - Mr. Nandan M. Chandavarkar | Joint Managing Director |
| - Mr. Ameya A. Chandavarkar | Executive Director |
| - Ms. Nomita R. Chandavarkar | Executive Director |
| - Dr. Rahim H. Muljiani (Resigned w.e.f 01.04.2019) | Independent Director |
| - Dr. Satish S. Ugrankar (Resigned w.e.f 01.04.2019) | Independent Director |
| - Mr. Vinod G. Yennemadi (Resigned w.e.f 01.04.2019) | Independent Director |
| - Ms. Swati S. Mayekar | Independent Director |
| - Mr. Uday Kumar Gurkar | Chairman and Independent Director |
| - Mr. Sanjay Jain | Chief Financial Officer |
| - Ms. Varsharani Katre | Company Secretary |

Relatives of Managerial Personnel

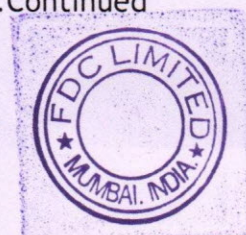
- Ms. Sandhya M. Chandavarkar, wife of Mr. Mohan A. Chandavarkar
- Ms. Mangala A. Chandavarkar, wife of Mr. Ashok A. Chandavarkar
- Ms. Meera R. Chandavarkar, mother of Ms. Nomita R. Chandavarkar
- Ms. Aditi C. Bhanot, daughter of Mr. Ashok A. Chandavarkar

Enterprises owned or significantly influenced by Managerial Personnel or their relatives

- Anand Chandavarkar Foundation
- Leo Advisors Private Limited
- Virgo Advisors Private Limited
- SFA Events Private Limited

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Names of other related parties with whom transactions have taken place during the year:

Post-employment benefit plans:

- FDC Employees Gratuity Fund
- FDC Employees Superannuation Fund

Nature of transactions:

	Rs. in lakhs	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1 <u>Interest income</u>		
Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.	16.12	18.36
2 <u>Donation paid</u>		
Anand Chandavakar Foundation	20.00	8.00
3 <u>Sales Promotional expenses incurred</u>		
SFA Events Private Limited	22.15	14.00
4 <u>Managerial remuneration*</u>		
Mr. Mohan A. Chandavarkar	218.95	211.03
Mr. Ashok A. Chandavarkar	148.75	148.53
Mr. Nandan M. Chandavarkar	174.68	175.54
Mr. Ameya A. Chandavarkar	121.16	121.46
Ms. Nomita R. Chandavarkar	58.79	59.31
Dr. Rahim H. Muljiani	3.40	3.55
Dr. Satish S. Ugrankar	2.45	2.60
Mr. Vinod G. Yennemadi	3.40	3.55
Ms. Swati S. Mayekar	3.40	3.55
Mr. Uday Kumar Gurkar	3.05	2.95
Mr. Sanjay Jain	70.77	64.68
Ms. Varsharani Katre	23.67	20.56
	832.47	817.31

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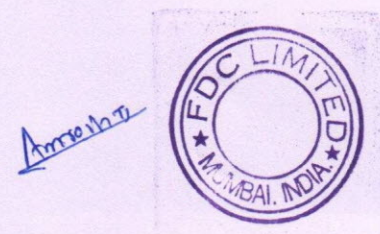
Nature of transactions:

Rs. in lakhs

	For the year ended 31st March, 2019	For the year ended 31st March, 2018
5 <u>Dividend on equity shares paid</u>		
Mr. Mohan A. Chandavarkar	-	427.96
Mr. Nandan M. Chandavarkar	-	122.53
Mr. Ameya A. Chandavarkar	-	241.21
Ms. Nomita R. Chandavarkar	-	127.87
Dr. Rahim H. Muljiani	-	0.09
Dr. Satish S. Ugrankar	-	9.04
Mr. Vinod G. Yennemadi	-	0.31
Ms. Sandhya M. Chandavarkar	-	435.50
Ms. Meera R. Chandavarkar	-	769.26
Ms. Aditi C. Bhanot	-	27.00
Leo Advisors Private Limited	-	363.02
Virgo Advisors Private Limited	-	242.01
	-	2,765.80
6 <u>Buyback of Shares</u>		
Mr. Mohan A. Chandavarkar	-	1,115.23
Mr. Nandan M. Chandavarkar	-	319.31
Mr. Ameya A. Chandavarkar	-	628.59
Ms. Nomita R. Chandavarkar	-	333.21
Dr. Satish S. Ugrankar	-	22.34
Mr. Vinod G. Yennemadi	-	1.22
Ms. Sandhya M. Chandavarkar	-	1,134.90
Ms. Meera R. Chandavarkar	-	2,005.11
Ms. Aditi C. Bhanot	-	70.36
Leo Advisors Private Limited	-	946.00
Virgo Advisors Private Limited	-	630.67
	-	7,206.94
7 <u>Loan granted</u>		
Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.	86.11	-

Note : * Including perquisites, contribution to Provident fund and other funds but excludes gratuity and compensated absences as the provision is computed for the Company as a whole and separate figures are not available.

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Names of other related parties with whom transactions have taken place during the year:

Outstanding amount of Related Parties:

Rs. in lakhs

	As at 31st March, 2019	As at 31st March, 2018
1 <u>Outstanding balances against loan granted included in Current portion of Financial Assets - Loans</u> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.*	42.40	281.09
2 <u>Outstanding balances against interest on loan granted included in Current portion of Other Financial Assets</u> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.*	50.39	40.42
3 <u>Outstanding Reimbursement of expenses receivable included in Other Current Assets</u> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.*	18.42	19.23
4 <u>Outstanding balances payable included in Other Financial Liabilities</u> Mr. Mohan A. Chandavarkar	116.41	118.61
Mr. Ashok A. Chandavarkar	92.20	94.89
Mr. Nandan M. Chandavarkar	93.07	94.89
Mr. Ameya A. Chandavarkar	69.57	71.17
Ms. Nomita R. Chandavarkar	35.32	35.58
Dr. Rahim H. Muljiani	2.00	2.00
Dr. Satish S. Ugrankar	2.00	2.00
Mr. Vinod G. Yennemadi	2.00	2.00
Ms. Swati S. Mayekar	2.00	2.00
Mr. Uday Kumar Gurkar	2.00	2.00
Mr. Sanjay Jain	3.30	-
Ms. Varsharani Katre	1.44	-
	421.31	425.14

Terms and conditions of transactions with related parties

The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

*For the year ended 31st March 2019, the Group has recorded for impairment of Rs. 111.21 lakhs receivables from Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd relating to amounts owed by related parties (Previous year - Rs. Nil).

