

Independent Auditor's Review Report on Unaudited Financial Results of Spright Agro Limited (Formerly Known as Tine Agro Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Spright Agro Limited

We have reviewed the accompanying statement of unaudited financial results of **Spright Agro Ltd** for the quarter ended 30th September, 2024 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Emphasis of Matter

As verified and information provide by the company that during the Quarter company has received fund from the public investor against the issue of right shares but utilization of that fund and source of utilization of fund is not clearly informed by the management of the company. Further, Balance of Financial assets and liabilities are subject to confirmation our report is not modified on the same.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12th November, 2024

Place : Ahmedabad

For, S K Bhavsar & Co.

Chartered Accountants

Firm No. 145880W



Shivam Bhavsar
(Shivam Bhavsar)

Proprietor

M. No. 180566

UDIN: 24180566BKEZPK8620

SPRIGHT AGRO LIMITED
(Formerly Known as Tine Agro Limited)
(CIN: L01100GJ1994PLC117990)

Reg. Office- Office No 1216, Shilp Epitom, Rajpath Rangoli Road, Off Sindhu Bhavan Road, Bodakdev, Ahmedabad-380054
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half Year ended September 30, 2024 (Year to date for Current Period)	Half Year ended September 30, 2023 (Year to date for Current Period)	For the year ended on March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	5,402.50	5,287.50	312.31	10,690.00	603.03	7,247.04
	(b) Other Income	5.93	8.86	-	14.79	-	11.86
	Total Revenue (Net)	5,408.43	5,296.36	312.31	10,704.79	603.03	7,258.90
2	Expenses						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	5,014.00	3,438.76	285.42	8,452.76	545.61	7,312.31
	c. Changes in inventories of Stock-in-Trade	(322.33)	1,151.96	-	829.63	-	(1,402.08)
	d. Employee benefits expenses	8.46	5.70	1.80	14.16	3.36	16.85
	e. Finance Cost	1.84	0.31	-	2.15	-	0.01
	f. Depreciation and Amortization Expenses	0.37	0.37	-	0.74	-	0.28
	g. Other Expenses	8.28	28.70	0.86	36.98	7.82	63.43
	Total Expenses	4,710.63	4,625.79	288.08	9,336.42	556.79	5,990.78
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	697.81	670.56	24.23	1,368.37	46.24	1,268.12
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	697.81	670.56	24.23	1,368.37	46.24	1,268.12
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	697.81	670.56	24.23	1,368.37	46.24	1,268.12
8	Tax Expenses						
	(a) Current Tax	1.92	45.59	6.30	47.51	12.02	105.71
	(b) Deferred Tax	-	-	-	-	-	0.27
	Total Tax Expenses	1.92	45.59	6.30	47.51	12.02	105.98
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	695.89	624.97	17.93	1,320.86	34.22	1,162.14
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	695.89	624.97	17.93	1,320.86	34.22	1,162.14
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	695.89	624.97	17.93	1,320.86	34.22	1,162.14
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	695.89	624.97	17.93	1,320.86	34.22	1,162.14
17	Details of equity share capital						
	Paid-up Equity Share Capital	5,357.54	5,022.69	567.29	5,357.54	567.29	5,022.69
	Face Value of Equity Share Capital	1.00	1.00	10.00	1.00	10.00	1.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.13	0.12	0.32	0.25	0.60	0.23
	Diluted Earning (Loss) per share from Continuing operations	0.13	0.12	0.32	0.25	0.60	0.23
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.13	0.12	0.32	0.25	0.60	0.23
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.13	0.12	0.32	0.25	0.60	0.23

Note:			
1	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on November 12, 2024.		
2	Figures pertaining to the previous years/periods have been rearranged/regruoped, wherever necessary, to make them comparable with those of the current years/periods.		
3	The Business of the company falls within a single primary segment viz. Trading of Agriculture Product "and hence the disclosure requirement of Ind AS 108: Operating Segments is not applicable.		
4	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement), 2015.		

Place: Ahmedabad
Date: 12th November, 2024

For and on Behalf of the Board of
Spright Agro Limited

Patel A N
Akshaykumar N. Patel
Managing Director
DIN : 08067509



SPRIGHT AGRO LIMITED			
(Formerly Known as Tine Agro Limited)			
(CIN: L01100GJ1994PLC117990)			
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Un-Audited Statement of Assets & Liabilities as at 30th September, 2024			
(Rs. In Lacs)			
	Particulars	Un-Audited AS AT 30.09.2024	Audited AS AT 31.03.2024
1	Assets		
A	Non-Current Assets		
	(a) Property Plant and Equipment	16.56	16.98
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	487.80	455.00
	(ii) Trade receivables	-	-
	(iii) Loans	2,955.08	2,897.17
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	3,459.44	3,369.15
B	Current assets		
	(a) Inventories	572.45	1,402.08
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	4,759.43	2,114.3
	(iii) Cash and cash equivalents	4.01	3.73
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	2.68
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	3,875.07	-
	Total (B)	9,210.96	3,522.79
	Total Assets (A+B)	12,670.40	6,891.94
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	5,357.54	5,022.69
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	7,039.64	1,566.70
	Total (A)	12,397.18	6,589.39
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	29.37	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.27	0.27
	(d) Other non-current liabilities	-	-
	Total (B1)	29.63	0.27
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	38.46
	(ii) Trade payables	74.39	147.38
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	15.97	10.28
	(c) Provisions	153.23	106.16
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	243.59	302.28
	Total Equity and Liabilities (A+B1+B2)	12,670.40	6,891.94

Place : Ahmedabad
Date : 12th November, 2024

For, Spright Agro Limited

Patel A. N.
Akshaykumar V. Patel
Managing Director
DIN: 09167509

SPRIGHT AGRO LIMITED
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UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

Particulars	Six Months Ended		Six Months Ended	
	30th Sep, 2024		30th Sep, 2023	
	Rs.		Rs.	
(Amount in Lacs)				
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		1,370.15		46.24
Adjustments for :				
Depreciation	0.74		-	
Written off of Balances	-			
		0.74		-
Operating Profit before Working Capital change		1,370.89		46.24
Adjustments for :				
Decrease/(Increase) in Receivables	(2,645.13)		230.17	
Decrease/(Increase) in Inventories	829.63		-	
Increase/(Decrease) in Payables	(72.98)		(271.26)	
Decrease/(Increase) in Loans	(57.91)			
Increase/(Decrease) in Other Current Assets	(3,875.07)		(1.06)	
Increase/(Decrease) in Other Current Liabilities	5.68		(0.16)	
Increase/(Decrease) in Provisions	47.06	(5,768.72)	12.02	(30.29)
Cash Generated From Operations		(4,397.83)		15.95
Income Tax		47.51		12.02
NET CASH FROM OPERATING ACTIVITIES Total (A)		(4,445.34)		3.93
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.32)		-	
Loss on Sale of Investment	(1.79)			
Purchase of Investment	(32.80)			
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(34.91)		-
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Borrowing	(9.09)		(3.26)	
Security Premium Received	4,152.09			
Issue of Share Capital	334.85			
Long Term Loans & Advances	2.68		(0.47)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		4,480.53		(3.73)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		0.28		0.20
Cash and Cash Equivalents -- Opening Balance		3.73		2.06
Cash and Cash Equivalents -- Closing Balance		4.01		2.26
		(0.00)		-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
Spright Agro Limited

Patel
Akshaykumar N. Patel
Managing Director
DIN: 08067509



Place : Ahmedabad
Date : 12th November, 2024