

STANDARD SURFACTANTS LTD.
8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)
Tel. : 0512-2531762 • Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No. : L24243UP1989PLC010950

To
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

14-08-2019

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2019

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on 30th June 2019 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.08.2019.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836

Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)

418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur – 208001
Tele/ Fax : 0512-2374401, Mobile : 9839009039
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Atul Garg & Associates
Chartered Accountants

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Standard Surfactants Limited**

1. We have reviewed the unaudited standalone Financial Results of **Standard Surfactants Limited** ('the Company') for the quarter ended on June 30, 2019, which are included in the accompanying statement of standalone unaudited Financial Results for the quarter ended on June 30, 2019 ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date, which has been initialled by us for identification. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates
Chartered Accountants**

Firm Registration No.001544C



**Atul Garg
Partner**

Membership No. 070757

PLACE: KANPUR

14 AUG 2019

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year Ended 31-Mar-19 (Audited)
		30-Jun-19 Unaudited	31-Mar-19 Unaudited	30-Jun-18 Unaudited	
1	Income from operations				
	(a) Revenue from Operations	2,385.42	2,811.52	3,804.39	11,724.24
	(b) Other Income	35.47	16.24	16.37	29.39
	Total Income from operations (net)	2,420.89	2,827.76	3,820.75	11,753.63
2	Expenses				
	(a) Cost of materials consumed	737.57	658.85	837.16	2,627.70
	(b) Purchases of stock-in-trade	1,307.95	1,712.72	2,456.27	7,673.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.71)	104.01	(3.17)	(191.93)
	(d) Employees benefits expenses	49.46	80.46	42.72	187.96
	(e) Finance Costs	51.13	13.94	45.24	129.17
	(f) Depreciation and amortisation expense	11.13	10.87	11.57	45.22
	(g) Other expenses	217.86	241.39	363.24	1,157.82
	Total expenses	2,371.39	2,822.24	3,753.02	11,629.53
3	Profit / (Loss) before exceptional items (1-2)	49.50	5.52	67.73	124.10
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	49.50	5.52	67.73	124.10
6	Tax expenses				
	Current Tax	14.60	1.40	18.41	36.49
	Deferred Tax	(0.75)	6.84	(0.40)	4.16
7	Profit / (Loss) for the period (5-6)	35.65	(2.72)	49.72	83.45
8	Other Comprehensive Income				
	a (i) Items that will not be reclassified to profit or loss	-	(1.13)	0.19	(0.56)
	- Remeasurement Benefit of defined obligation	-	-	-	-
	- Gain (Loss) on fair value of equity investments	-	0.31	(0.05)	0.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(0.82)	-	-
9	Total Comprehensive Income for the period (7+8)	35.65	(3.54)	49.86	83.05
10	Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	741.10
12	Earnings per share (of ` 10/- each) (not annualised):				
	a) Basic	0.50	(0.04)	0.70	1.17
	b) Diluted	0.50	(0.04)	0.70	1.17



For Standard Surfactants Ltd.
CMD

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, ASSETS AND LIABILITIES FOR QUARTER ENDED 30.06.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year Ended 31-Mar-19 (Audited)	
		30-Jun-19 Unaudited	31-Mar-19 Unaudited	30-Jun-18 Unaudited		
1	Segment Revenue (Gross)					
	a) Chemical and Surface active segment	998.42	924.68	1,103.00	3,520.23	
	b) Others	1,387.00	1,886.84	2,701.39	8,204.01	
	Total	2,385.42	2,811.52	3,804.39	11,724.24	
	Less : Inter Segment Revenue					
	Sales / Income from Operation (Gross)	2,385.42	2,811.52	3,804.39	11,724.24	
2	Segment Results (Net Profit (+) / Loss (-) before Tax & Interest from each Segment)					
	a) Chemical and Surface active segment	49.12	51.76	82.82	186.75	
	b) Others	59.47	(37.99)	122.69	191.26	
	Total	108.59	13.77	205.51	378.01	
	Less : Interest	51.13	13.94	45.24	129.17	
	Less : Other Unallocable Expenses Net of Unallocable Income	7.96	(5.69)	92.54	124.74	
	Net Profit (+) / Loss (-) before Tax	49.50	5.52	67.73	124.10	
	3	Segment Assets				
		a) Chemical and Surface active segment	1,114.51	1,099.42	1,402.54	1,099.42
		b) Others	3,029.36	2,365.78	1,752.20	2,365.78
c) Unallocated		640.73	637.60	574.28	637.60	
		4,784.60	4,102.80	3,729.02	4,102.80	
4	Segment Liabilities					
	a) Chemical and Surface active segment	383.22	223.25	479.34	223.25	
	b) Others	1,787.59	1,207.52	632.33	1,207.52	
	c) Unallocated	1,125.78	1,219.67	1,192.81	1,219.67	
		3,296.59	2,650.44	2,304.48	2,650.44	

Notes

- 1 The standalone unaudited financial results of the Company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019. The statutory auditors have carried out a limited review of these standalone financial results.
- 2 The figures for the quarters ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
- 3 Since the Company does not have any Lease Asset. Hence, Ind AS 116 "Leases" is not applicable to the Company.
- 4 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.



For and on behalf of the Board
For Standard Surfactants Limited

Pawan Kumar Garg

Pawan Kumar Garg
Chairman & Managing Director
(DIN-00250836)



Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Standard Surfactants Limited**

1. We have reviewed the unaudited consolidated financial results of **Standard Surfactants Limited** (‘the Company’) and its share of the net loss of its associate for the quarter ended on June 30, 2019, along with the notes thereon which are included in the accompanying statement of unaudited consolidated Financial Results for the quarter ended on June 30, 2019 (“the Statement”). The Statement is being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended, which has been initialled by us for identification purposes.
2. This statement, which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Kanpur – 208001
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Atul Garg & Associates
Chartered Accountants

4. The Statement includes the results, based on Equity method, of the following Associate:
 - Standard Organo Chemicals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Company's share of net (loss) of Rs. 2.14 lakhs for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results, in respect of Standard Organo Chemicals Private Limited (associate), based on their interim financial results as certified by Management, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Atul Garg & Associates
Chartered Accountants
Firm Registration No.001544C



Atul Garg
Partner
Membership No. 070757
Place: Kanpur
Date: 14 AUG 2019

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year Ended 31-Mar-19 (Audited)
		30-Jun-19 Unaudited	31-Mar-19 Unaudited	30-Jun-18 Unaudited	
1	Income from operations				
	(a) Revenue from Operations	2,385.42	2,811.52	3,804.39	2,627.70
	(b) Other Income	35.47	16.24	16.37	7,673.59
	Total Income from operations (net)	2,420.89	2,827.76	3,820.75	11,724.24
2	Expenses				
	(a) Cost of materials consumed	737.57	658.85	837.16	187.96
	(b) Purchases of stock-in-trade	1,307.95	1,712.72	2,456.27	129.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.71)	104.01	(3.17)	45.22
	(d) Employees benefits expenses	49.46	80.46	42.72	1,157.82
	(e) Finance Costs	51.13	13.94	45.24	4.16
	(f) Depreciation and amortisation expense	11.13	10.87	11.57	82.46
	(g) Other expenses	217.86	241.39	363.24	711.26
	Total expenses	2,371.39	2,822.24	3,753.02	11,629.53
3	Profit / (Loss) before share of profit / (loss) of an associate and exceptional items and tax (1-2)	49.50	5.52	67.73	124.10
4	Profit/(loss) of share of an associate	(2.14)	(0.15)	(0.15)	(0.59)
5	Profit / (Loss) before exceptional items and tax (3+4)	47.36	5.37	67.58	123.51
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) after exceptional items and before tax (5-6)	47.36	5.37	67.58	123.51
8	Tax expenses				
	Current Tax (Net of MAT Entitlement)	14.60	1.40	18.41	36.49
	Deferred Tax Liability/(Asset)	(0.75)	6.84	(0.40)	4.16
9	Profit / (Loss) for the period (7-8)	33.51	(2.87)	49.57	82.86
10	Other Comprehensive Income				
	a (i) Items that will not be reclassified to profit or loss	-	(1.13)	0.19	(0.56)
	-Remeasurement Benefit of defined obligation	-	-	-	0.16
	-Gain (loss) on fair value of equity investments	-	0.31	(0.05)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(0.82)	0.14	(0.40)
	Total other Comprehensive Income (Net of tax)	-	(0.82)	0.14	(0.40)
11	Total Comprehensive Income for the period (9+10)	33.51	(3.69)	49.71	82.46
12	Paid-up Equity Share Capital (Face Value per Share ` 10/-each)	711.26	711.26	711.26	711.26
13	Reserves i.e. Other equity	-	-	-	718.77
14	Earnings per share (of ` 10/- each) (not annualised) :				
	a) Basic	0.47	(0.04)	0.70	1.16
	b) Diluted	0.47	(0.04)	0.70	1.16



For Standard Surfactants Ltd.
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 CMD

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, ASSETS AND LIABILITIES FOR QUARTER ENDED 30.06.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended				Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	
1	Segment Revenue (Gross)	Unaudited	Unaudited	Unaudited	(Audited)	
	a) Chemical and Surface active segment	998.42	924.68	1,103.00	3,520.23	
	b) Others	1,387.00	1,886.84	2,701.39	8,204.01	
	Total	2,385.42	2,811.52	3,804.39	11,724.24	
	Less : Inter-Segment Revenue					
	Sales / Income from Operation (Gross)	2,385.42	2,811.52	3,804.39	11,724.24	
2	Segment Results (Net Profit (+) / Loss (-) Before Tax & Interest from each Segment)					
	a) Chemical and Surface active segment	49.12	51.76	82.82	186.75	
	b) Others	59.47	(37.99)	122.69	191.26	
	Total	108.59	13.77	205.51	378.01	
	Less : Interest	51.13	13.94	45.24	129.17	
	Less : Other Unallocable Expenses Net of Unallocable Income	10.10	(5.54)	92.69	125.33	
	Net Profit (+) / Loss (-) Before Tax	47.36	5.37	67.58	123.51	
3	Segment Assets					
	a) Chemical and Surface active segment	1,114.51	1,099.42	1,402.54	1,099.42	
	b) Others	3,029.36	2,365.78	1,752.20	2,365.78	
	c) Unallocated	616.26	615.27	552.39	615.27	
		4,760.13	4,080.47	3,707.13	4,080.47	
4	Segment Liabilities					
	a) Chemical and Surface active segment	383.22	223.25	479.34	223.25	
	b) Others	1,787.59	1,207.52	632.33	1,207.52	
	c) Unallocated	1,125.78	1,219.67	1,192.81	1,219.67	
		3,296.59	2,650.44	2,304.48	2,650.44	

Notes

1	The consolidated unaudited financial results of the Company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019. The statutory auditors have carried out a limited review of these consolidated financial results.					
2	The figures for the quarters ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.					
3	Since the Company does not have any Lease Asset. Hence, Ind AS 116 "Leases" is not applicable to the Company.					
4	Standalone Information:					
5	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.	Quarter Ended				Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)	
	Total revenue	2,420.89	2,827.76	3,820.75	11,753.63	
	Profit before tax	49.50	5.52	67.73	124.10	
	Profit after tax	35.65	(2.72)	49.72	83.45	
	Other comprehensive income (OCI)	-	(0.82)	0.14	(0.40)	
	Total comprehensive income (Net of tax)	35.65	(3.54)	49.86	83.05	



For and on behalf of the Board
For Standard Surfactants Limited

Pawan Kumar Garg

Pawan Kumar Garg
Chairman & Managing Director
(DIN-00250450)