



# GOA CARBON LIMITED



Corporate Identity Number: L23109GA1967PLC000076  
Registered Office: DEMPO HOUSE, CAMPAL, PANAJI-GOA 403 001  
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Web site: [www.goacarbon.com](http://www.goacarbon.com)  
Corporate Identity Number: L23109GA1967PLC000076

COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2024\XII

15<sup>th</sup> November 2024

The General Manager Department of Corporate Services <b>BSE Limited</b> , ..... Thru' Listing Centre 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, <u>Mumbai 400001</u>	The Listing Department <b>National Stock Exchange of India Ltd., ... Thru' NEAPS</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai 400051</u>
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**Subject: Disclosure of material events / information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Further to our intimation dated 29.12.2023, this is to bring to your notice that Goa Carbon Limited ("the Company") had filed an application for refund of Countervailing Duty of Customs ("CVD") amounting to Rs. 5,59,47,194/- with the Assistant Commissioner of CGST, Division-V, Goa ("Adjudicating Authority"). However, the aforesaid refund application was rejected by the Adjudicating Authority *vide* its Order-in-Original dated 20.12.2023 ("1<sup>st</sup> O-I-O"). Thereafter, the Company had challenged the 1<sup>st</sup> O-I-O before the Commissioner (Appeals), CGST & Customs, Goa ("Appellate Authority"). The Appellate Authority, *vide* its Order-in-Appeal dated 05.06.2024 ("1<sup>st</sup> O-I-A") had remanded the matter to the Adjudicating Authority to record its findings in respect of the admissibility of the refund claim on merits.

Subsequently, the Adjudicating Authority once again rejected the refund application of the Company *vide* its Order-in-Original dated 30.07.2024 ("2<sup>nd</sup> O-I-O"). The Company had challenged the 2<sup>nd</sup> O-I-O before the Appellate Authority and the Appellate Authority *vide* its Order-in-Appeal dated 13.11.2024, has set aside the rejection order passed by the Adjudicating Authority and held that the Company is eligible for refund of CVD amounting to Rs. 5,59,47,194/-. The aforesaid Order-in-Appeal dated 13.11.2024 has been received by the Company on 14.11.2024.

The Company is in the process of complying with the necessary formalities to obtain the refund amount.

Kindly consider the same for your records.

Thanking you.

Yours faithfully,  
For **Goa Carbon Limited**

**Pravin Satardekar**  
Company Secretary  
ACS 24380