

Sec/028/2021-22

Dated: 24.09.2021

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKCOAT

Dear Madam/Sir,

Sub: Proceedings of the 11th Annual General Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a summary of the Proceedings of the 11th Annual General Meeting of the members of Manaksia Coated Metals & Industries Limited held on Friday, 24th September, 2021 at through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 04:30 P.M. (IST) and concluded at 05:55 P.M. (IST) (excluding the time allowed for e-voting at AGM) is enclosed herewith as Annexure - I.

This is for your information and record.

Kindly, acknowledge receipt of the same.

Thanking you
Yours faithfully,
For MANAKSIA COATED METALS & INDUSTRIES LIMITED

Sailja Gupta

Sailja Gupta
Company Secretary
Membership No.: A50063



Encl.: a/a

Annexure-I

Summary of Proceedings of the 11th Annual General Meeting

In compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020 and May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, the 11th (Eleventh) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Manaksia Coated Metals & Industries Limited (the "Company") was duly convened and held on Friday, 24th September, 2021, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 04:30 P.M. (IST) and concluded at 05:55 P.M. (IST) (excluding the time allowed for e-voting at AGM).

Ms. Sailja Gupta, Company Secretary, welcomed the Members attending the AGM and briefed about the compliances done relating to the Meeting and guidelines to be followed during the Meeting for shareholders and registered speakers. The Company Secretary informed that the Chairman of the Company Mr. Ajay Kumar Chakraborty, was unable to attend the AGM due to certain health related issue, therefore, Mr. Sushil Kumar Agrawal, Managing Director of the Company, was elected as the Chairman of the Meeting by the Directors. The Company Secretary further informed that Mr. Ajay Kumar Chakraborty, Chairman of Audit Committee has also authorised Ms. Gargi Singh to represent on his behalf. Hence, Mr. Sushil Kumar Agrawal, chaired the AGM as per the provisions of Companies Act, 2013 and applicable Secretarial Standards.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company had engaged the services of National Securities Depository Limited (NSDL), to provide remote e-Voting facility which commenced on Monday, September 20, 2021 (09:00 A.M. IST) and ended on Thursday, September, 23, 2021 (05:00 P.M. IST) and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. It was also informed that the e-voting will be open for 15 (Fifteen) minutes post conclusion of the meeting.

The Company Secretary also informed that the voting rights of the Members were reckoned based on the number of shares held by them as on the 'cut-off' date i.e., Friday, September 17, 2021.



Mr. Sushil Kumar Agrawal, Chairman of the Meeting, greeted the Members and chaired the proceedings at the AGM. The Company Secretary confirmed the Chairman that the requisite quorum was present, thereafter, the Chairman called the Meeting to order. Thereafter, he introduced other Directors and Chief Financial Officer who joined the Meeting from various locations. All the Directors including the respective Chairperson of the Stakeholders Relationship Committee and Nomination & Remuneration Committee and representative of Chairman of Audit Committee were also present at the AGM.

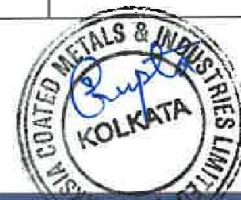
Mr. Ankit Santhalia, Partner of M/s. S. Bhalotia & Associates, the Statutory Auditors, Mr. Asit Kumar Labh from M/s. A. K. Labh & Co. Secretarial Auditors and Scrutinizer for the meeting were also present at the Meeting.

Then, Mr. Sushil Kumar Agrawal, Chairman of the meeting and Managing Director of the Company addressed the members about the financial performance of the Company for the year-ended 31st March, 2021 and the prospects for future growth alongwith current scenario. They briefed the members about the future outlook of the Company. Thereafter Mr. Karan Agrawal, Whole Time Director of the Company and Mr. Rajendra Kumar Lodhi, Chief Executive Officer of the Company, briefed the shareholders about the current scenario and future outlook of the Company.

Thereafter, the Notice dated August 11, 2021 convening the 11th AGM (the "Notice") was taken as read with the consent of the Members present.

Thereafter, the resolutions were read out at the Meeting by the Company Secretary. The following businesses as set out in the Notice dated August 11, 2021 convening the AGM were transacted :

Item No.	Details of the Business	Resolution Required
Ordinary Business:		
1(a).	To consider and adopt Annual Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 and the Report of the Board of Directors and Auditors thereon.	Ordinary
1(b).	To consider and adopt Annual Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the Report of the Auditors thereon.	Ordinary



2.	To declare final dividend for the financial year ended 31st March, 2021.	Ordinary
3.	To appoint a Director in place of Mr. Anirudha Agrawal (DIN: 06537905), who retires by rotate on and being eligible offers himself for re-appointment.	Ordinary
4.	To appoint a Director in place of Mr. Mahabir Prasad Agrawal (DIN: 00524341), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
Special Business:		
5.	To re-appoint Mr. Anirudha Agrawal (DIN: 06537905) as the Whole Time Director of the Company for a period of three years w.e.f 17th November, 2020.	Special
6.	To approve payment of remuneration to Mr. Ajay Kumar Chakraborty (Din: 00133604), Non- Executive Independent Director.	Ordinary
7.	To approve payment of remuneration to Mr. Siddhartha Shankar Roy (Din: 08458092), Non- Executive Independent Director.	Ordinary
8.	To approve payment of remuneration to Ms. Gargi Singh (Din: 08458152), Non- Executive Independent Director.	Ordinary
9.	To ratify the remuneration of Cost Auditors for the financial year 2021-22.	Ordinary

The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, to put forward their queries/feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2021 and/or on the Agenda Items as contained in the Notice. Five (5) Speakers expressed their feedback, queries and suggestions. The Chairman responded to the queries and provided necessary clarifications to the same.

Thereafter, the Chairman informed the Members that those who are present in the meeting through VC/OAVM facility and have not casted their vote on the Resolutions through E-voting, can vote through E- voting system during the continuance of the meeting. He also informed that Mr. Asit Kumar Labh (Membership No.: A32891) from M/s. A. K. Labh & Co. Kolkata, Practising Company Secretaries was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.



The Chairman then informed that the consolidated results of e-voting along with Scrutinizer's Report on the resolutions contained in the Notice would be declared within 48 hours from the conclusion of this AGM and will also be available on the website of the Company and the website of NSDL and the same shall also be submitted to the Stock Exchanges where the shares of the Company are listed within the stipulated time. The Shareholders can also view the scrutinizer report at the official website of the National Stock Exchange of India Limited and BSE Limited. Further, the results will also be placed on the notice board of the Company at the Registered Office.

The members were thanked for attending and participating in the Meeting.

Thereafter, the Chairman declared the meeting as closed followed by Vote of Thanks by Ms. Gargi Singh, Independent Director of the Company.

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules notified thereunder, the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, and the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

Thanking you

Yours faithfully,

For MANAKSIA COATED METALS & INDUSTRIES LIMITED

Sailja Gupta

Sailja Gupta

Company Secretary

Membership No.: A50063

