

Hindustan Media Ventures Limited

Head Office:

C-164, Sector-63, Noida
Dist. Gautam Budh Nagar UP - 201301
Ph. : 0120 - 4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

Ref: HMVL/CS/08/2020

January 23, 2020

BSE Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

**The National Stock Exchange of India
Limited**
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Trading Symbol: HMVL

Dear Sirs,

Sub: Newspaper advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Un-audited financial result for the quarter and nine months period ended 31st December, 2019

In furtherance to our letter dated 22nd January, 2020 regarding approval of Un-audited Financial Results (Standalone and Consolidated) (UFRs) for the quarter and nine months period ended on 31st December, 2019 along with noting of Limited Review Report of Statutory Auditor thereon, copies of advertisement for publishing UFRs in "Hindustan" (Hindi) and "Mint" (English) newspapers on 23rd January, 2020, are enclosed herewith.

This is for your information and record.

Thanking You,

Yours faithfully,
For Hindustan Media Ventures Limited



Tridib Barat
(Company Secretary)



Encl : As Above

Registered Office :
Budh Marg, Patna - 800001

Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538
Fax : 0612-2226120

कादम्बिनी

हिन्दुस्तान

नंदन

हिन्दुस्तान

Hindustan Media Ventures Limited

CIN: L21090BR1918PLC000013

Registered Office: Budh Marg, Patna - 800001, India

Tel: +91 612 222 3434 Fax: +91 612 222 1545

Corporate Office: Hindustan Times House, 2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

Tel: +91 11 6656 1608 Fax: +91 11 6656 1445

Website: www.hmvl.in E-mail: hmvlinvestor@livehindustan.com

(INR in Lakhs except Earnings per share data)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2019 Un-audited	30.09.2019 Un-audited (Refer Note 4)	31.12.2018 Un-audited (Refer Note 4)	31.12.2019 Un-audited	31.12.2018 Un-audited (Refer Note 4)	31.03.2019 Audited (Refer Note 4)
Revenue from operations	20,848	19,274	22,088	61,917	65,422	86,726
Net profit for the period (before tax and exceptional items)	4,714	3,761	3,323	13,267	6,754	9,599
Net profit for the period before tax (after exceptional items)	4,714	3,761	3,323	13,267	6,754	9,599
Net profit for the period after tax and share in profit/(loss) of joint venture (after exceptional items)	3,209	1,946	2,761	9,036	8,935	10,840
Total comprehensive income for the period [comprising profit for the period after tax and share in profit/(loss) of joint venture and other comprehensive income (after tax)]	3,181	1,901	2,892	8,885	9,150	10,551
Paid-up equity share capital (Face value - INR 10/- per share)*	7,367	7,367	7,367	7,367	7,367	7,367
Other equity excluding revaluation reserves as per the balance sheet*						134,002
Earnings per share (of INR 10/- each)*	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
Basic & Diluted	4.36	2.64	3.75	12.27	12.13	14.71

*Refer Note 4

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of stock exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website i.e. www.hmvl.in.
- The Un-Audited consolidated financial results for the quarter and nine months ended December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 22, 2020, respectively. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] and have issued an unmodified review opinion.
- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Pursuant to a Scheme of Arrangement u/s 230 and 232 of the Companies Act, 2013 between Hindustan Media Ventures Limited [Resulting Company] and a fellow subsidiary company viz. India Education Services Private Limited (IESPL) [Demerged Company], and their respective shareholders (Scheme), sanctioned by Hon'ble National Company Law Tribunal, Kolkata Bench and New Delhi Bench vide their respective orders dated August 5, 2019 (amended vide order dated August 28, 2019) (certified copy received on November 08, 2019) and October 22, 2019 (certified copy received on November 11, 2019) respectively, the B2C business of Demerged Company along with its related assets and liabilities have been transferred to Resulting Company.
Certified copy of the orders sanctioning the Scheme have been filed with Registrar of Companies (RoC), Delhi and Bihar on November 19, 2019. Accordingly, the Scheme has been given effect in accordance with Appendix C "Business combinations" of entities under common control" of Ind AS 103 for Business Combination i.e. the beginning of the comparative period (April 1, 2018 being the Acquisition Date).
Pursuant to the Scheme, the Resulting Company has allotted its 2,77,778 equity shares of INR 10 each to the shareholders of Demerged Company on December 5, 2019 in the proportion of 10 equity shares of INR 10 each fully paid up of the Resulting Company for every 72 equity shares of INR 10 each fully paid up of the Demerged Company.
Till the date of issue and allotment of aforesaid shares (paid-up value INR 27,77,780), they have been accounted for in share suspense account. The same have been considered for calculation of earnings per shares and paid up share capital for the periods reported above subsequent to Acquisition Date.

For and on behalf of the Board of Directors

New Delhi
January 22, 2020Sd/-
Shobhana Bhartiya
Chairperson

हिन्दुस्तान

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Extract of Un-Audited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2019

Particulars	Three months ended			Nine months ended		Year ended
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Other equity excluding revaluation reserves as per the balance sheet*						134,002
Earnings per share (of INR 10/- each)*	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
Basic & Diluted	4.36	2.64	3.75	12.27	12.13	14.71

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For and on behalf of the Board of Directors

Sd/-

Shobhana Bhartiya
Chairperson

New Delhi
January 22, 2020