



**Date: November 12, 2021**

To, The Deputy Gen. Manager, Dept. of Corporate Services, BSE Ltd, P.J. Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C-62, G-Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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**Sub: Outcome of the Board Meeting held on today, November 12 2021**

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')**

**Dear Sir,**

This is to inform you that the Meeting of the Board of Directors held today i.e. on Friday 12th November, 2021 has inter alia:-

1. Considered and approved Un-audited Financial Results for the quarter and half year ended September 30, 2021;
2. Considered and approved Statement of Assets and Liabilities for the quarter and half year ended September 30, 2021.
3. Appointment of Ms. Namrata Maheshwari as Company Secretary (Membership No: A40919) of the Company with effect from 01/11/2021.

Kindly take the same on your records and acknowledge the receipt.

The Meeting of the Board of Directors of the Company commenced at 5.00 P.M. and concluded at 6.30 P.M

Thanking You,

Yours Faithfully,

**For Svarnim Trade Udyog Limited**

*Surbhi*

**Surbhi Aggarwal**  
**Director**  
**DIN: 08409763**

## **SVARNIM TRADE UDYOG LIMITED**

CIN: L65993WB1982PL0335067  
Corp Office & Ware House: Ashok Vihar  
Noor Mahal Rd Punjab Guest House Street  
Nakodar – 144040. Dist Jalandhar Punjab.  
Tel: + 91 91 52594408  
Email: [svarnimudyog@gmail.com](mailto:svarnimudyog@gmail.com)  
Web: [www.svarnim.com](http://www.svarnim.com)

Reg Office: 3 A Mangoe Lane  
1<sup>st</sup> Floor Surana House  
Kolkata – 700 001 West Bengal.

**SVARNIM TRADE UDYOG LIMITED**  
(CIN No: L65993WB1982PLC035067)

Regd Office: 3A MANGO LANE 1ST FLOOR SURANA HOUSE KOLKATA WEST BENGAL  
Email: svarnimudyog@gmail.com Website: www.svarnim.com Tel: +91 - 22 - 28075006

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

Sr. No.	Particulars	(Rs. In lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	82.15	-	82.15	89.40
	Other Income	4.53	-	-	-	-	-
	<b>Total Income</b>	<b>4.53</b>	<b>-</b>	<b>82.15</b>	<b>-</b>	<b>82.15</b>	<b>89.40</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	30.00	-	30.00	66.50
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	7.15	-	7.15	11.90
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	(0.00)	4.44	5.15	0.09	5.15	370.89
	<b>Total Expenses</b>	<b>(0.00)</b>	<b>4.44</b>	<b>42.30</b>	<b>0.09</b>	<b>42.30</b>	<b>449.29</b>
<b>3</b>	<b>Profit (Loss) before exceptional Items tax</b>	<b>4.53</b>	<b>(4.44)</b>	<b>39.85</b>	<b>(0.09)</b>	<b>39.85</b>	<b>(359.89)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>4.53</b>	<b>(4.44)</b>	<b>39.85</b>	<b>(0.09)</b>	<b>39.85</b>	<b>(359.89)</b>
<b>6</b>	<b>Tax Expense :</b>						
	(1) Current Tax	-	-	10.03	-	10.03	-
	(2) Deferred Tax	-	-	-	-	-	-
<b>7</b>	<b>Total Tax Expenses</b>	-	-	10.03	-	10.03	-
<b>8</b>	<b>Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement</b>	-	-	-	-	-	-
<b>9</b>	<b>Net profit/(Loss) for the period from continuing operations</b>	<b>4.53</b>	<b>(4.44)</b>	<b>29.82</b>	<b>(0.09)</b>	<b>29.82</b>	<b>(359.89)</b>
<b>10</b>	<b>Profit (loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>12</b>	<b>Profit (loss) from discontinued operations After tax</b>	-	-	-	-	-	-
<b>13</b>	<b>Share of profit (loss) of associates and joint ventures accounted for using equity method</b>	-	-	-	-	-	-
<b>14</b>	<b>Profit (Loss) for the period</b>	<b>4.53</b>	<b>(4.44)</b>	<b>29.82</b>	<b>(0.09)</b>	<b>29.82</b>	<b>(359.89)</b>
<b>15</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>16</b>	<b>Total Comprehensive Income</b>	-	-	-	-	-	-
<b>17</b>	<b>Paid up equity share capital (Face Value of Rs.1/- per Share)</b>	<b>24,315,000.00</b>	<b>24,315,000.00</b>	<b>24,315,000.00</b>	<b>24,315,000.00</b>	<b>24,315,000.00</b>	<b>24,315,000.00</b>
<b>18</b>	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</b>	<b>(21,320,708.28)</b>	<b>(21,311,957.58)</b>	<b>19,377,752.00</b>	<b>19,377,752.00</b>	<b>19,377,752.00</b>	<b>(20,867,941.00)</b>
<b>19</b>	<b>Earnings Per Share (EPS)</b>						
	(a) Basic	0.02	(0.02)	0.12	(0.00)	0.12	(14.80)
	(b) Diluted	0.02	(0.02)	0.12	(0.00)	0.12	(14.80)

**Notes:**

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee at their meeting held on 12th November 2021 and have been approved by the Board of Directors at its meeting held on 12th November 2021.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2021.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Svarnim Trad Udyog Limited

*Surbhi*

Surbhi Aggarwal  
Director  
(DIN: 07893014)

Place: Kolkata

Dated: 12th November 2021

<b>Svarnim Trade Udyog Limited</b>		
<b>CIN : L65993WB1982PLC035067</b>		
<b>Regd. 3A Mangoe Lane 1st Floor Surana House Kolkata West Bengal</b>		
<b>Stadalone Statement of Assets and Liabilities</b>		
		<b>Rs. in Lakh</b>
<b>Particulars</b>	<b>Half year ended September 2021</b>	<b>Year Ended March 2021</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	0	0
Capital work-in-Progress	0	0
Investment property	0	0
Goodwill	0	0
Other Intangible assets	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
<b>Non-current financial assets</b>	0	0
Non-current investments	0	0
Trade recivables, non-current	0	0
Loans, non-current	0	0
Loans, non-current financial assets	0	0
<b>Total non-current financial assets</b>	-	-
Deferred tax assets (net)	0	0
other non-current assets	0	0
<b>Total non-current assets</b>	-	-
<b>Current assets</b>		
Inventories	0	0
<b>Current financial assets</b>		
Current investments	0	0
Trade recivables, current	26.22	22.91
Cash and cash equivalants	9.96	13.56
Bank balance other than cash and cash equivalents	0.2	0
Loans,current	0	0
Other current financial assets	0	0
<b>Total current financial assets</b>	36.38	36.47
Current tax assets (net)	0	0
Other current assets	0	0
<b>Total current assets</b>	0	0
Non-current assets classified as held for sale	0	0
Regulatory deferral account debit balance and related	0	0
Deferred tax assets	0	0
<b>Total assets</b>	<b>36.38</b>	<b>36.47</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	243.15	243.15

Other equity	(208.77)	(208.68)
<b>Total equity attributable to owners of parents</b>	<b>34.38</b>	<b>34.47</b>
Non controlling assets	0	0
<b>Total equity</b>	<b>34.38</b>	<b>34.47</b>
<b>Liabilities</b>	<b>0</b>	<b>0</b>
<b>Non-current liabilities</b>	<b>0</b>	<b>0</b>
<b>Non-current financial liabilities</b>		
Borrowing, non-current	0	0
Trade payables, non current	0	0
Other non-current liabilities	0	0
<b>Total Non-current financial liabilities</b>		
Provision, non-current	0	0
Deferred tax liabilities (net)	0	0
Deferred government grants, Non-current	0	0
Other non-current liabilities	0	0
<b>Total non-current liabilities</b>	<b>0</b>	<b>0</b>
<b>Current liabilities</b>	<b>0</b>	<b>0</b>
<b>Current financial liabilities</b>		
Borrowings current	0	0
Trade payables, current	0	0
Other current financial liabilities	0	0
Short-term provisions	0	0
<b>Total current financial liabilities</b>	<b>-</b>	<b>-</b>
Other current liabilities	0	0
Provisions, current	2	2
Current tax liabilities (Net)	0	0
Deferred government grants, current	0	0
<b>Total current liabilities</b>	<b>2.00</b>	<b>2.00</b>
Liabilities directly associated with assets in disposal group classified as held for sale	0	0
Regulatory deferral account credit balance and related deferred tax liability	0	0
<b>Total liabilities</b>	<b>2.00</b>	<b>2.00</b>
<b>Total equity and liabilities</b>	<b>36.38</b>	<b>36.47</b>

**Dated: 12th November 2021**  
**Place : Kolkata**

**For Svarnim Trade Udyog Limited**

*Surbhi*

**Surbhi Aggarwal**  
**Director**  
**DIN: 08409763**

<b>Svarnim Trade Udyog Limited</b>
<b>CIN : L65993WB1982PLC035067</b>
<b>Regd. 3A Mangoe Lane 1st Floor Surana House Kolkata West Bengal</b>
<b>Stadalone Statement of Assets and Liabilities</b>

**Cash Flow Statement for half year ended 30.09.2021**

	<b>Quarter Ended 30-09-2021</b>	<b>Year Ended 31-03-2021</b>
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before taxation	-0.09	0
Add: Depreciation		
Add: Interest Expenses		
Add: Loss on sale of Fixed Asset		
Less: Interest on income		
<b>Operating Profit before working Capital Changes</b>	<b>-0.09</b>	<b>0</b>
Adjustment for:		
Non-Current Financial Assets	0	0
Other Non- Current Assets	0	0
Inventories	0	0
Trade receivable	-13.28	0
Other Current Assets	0	0
Loans and Advances	0	0
Trade payable and other Liabilities	0	0.28
Short Term Provisions	0	0
Other Current liabilities		
<b>Net Cash inflow from/(outflow) from operating activities</b>	<b>-13.28</b>	<b>0.28</b>
<b>B. Cash flow from Investing Activities</b>	<b>0</b>	<b>0</b>
Sale Proceeds from fixed Assets	0	0
Interest received	0	0
Fixed Assets Purchase	0	0
Income tax	0	0
<b>Net Cash inflow from/(outflow) from Investing Activities</b>	<b>0</b>	<b>0</b>
<b>C. Cash flow from Financing Activities</b>	<b>0</b>	<b>0</b>
Proceeds from Borrowing	0	0
Interest paid	0	0
Dividend Paid	0	0
Net Cash inflow from/(outflow) from - Financing Activities	0	0
<b>Net Increase /(decrease) in cash and Cash Equivalents</b>	<b>-13.28</b>	<b>0.28</b>
<b>Opening cash and Cash Equivalents</b>		
Cash in Hand	13.11	0.65

Bank balances	0.45	0.29
<b>Total</b>	<b>13.56</b>	<b>0.94</b>
<b>Closing cash and Cash Equivalents</b>		
Cash in hand	0	13.11
Bank balances	0.20	0.45
<b>Total</b>	<b>0.20</b>	<b>13.56</b>

For Svarnim Trade Udyog Limited

Dated: 12th November 2021

Place : Kolkata

*Surbhi*



Surbhi Aggarwal  
Director  
DIN: 08409763



**Independent Auditor's Review Report on unaudited Quarterly Standalone Annual Financial Results of the Svarnim Trade Udhog Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for quarter ended September 30, 2021.**

**To  
The Board of Directors**

**SvarnimTrade UdhogLimited.**

**Opinion**

1. We have reviewed the accompanying standalone annual financial results (the 'Statement') of Svarnim Trade Udhog Company Limited (the 'Company') for the quarter ended Sept 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the 30<sup>th</sup> Sep., 2021.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(1 O) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion is not modified in respect of above matter.

**For D G M S & Co**  
**Chartered Accountants**  
**Firm Reg No 112187W**

**Shashank P Doshi**  
**Membership No 108456**  
**UDIN: 21108456AAAAHW1655**  
**Date 11-11-2021**  
**Place: Mumbai**