



**Date: February 06, 2020**

**Scrip Code - 533520**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBULISL**

**National Stock Exchange of India Limited**

‘Exchange Plaza’,  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Sub: Outcome of the voting results of Postal Ballot**

Dear Sir/Ma’am

In furtherance to Company Postal Ballot Notice dated January 02, 2020 (‘Notice’), seeking approval from shareholders of the Company on the business listed therein, and in accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose hereto the **voting results** of Postal Ballot (including e-voting) along with Scrutinizer’s Report.

All the resolutions as mentioned in the Notice have been approved by shareholders with requisite majority.

The same is also available on the Company’s website at [www.indiabullsinintegratedservices.com](http://www.indiabullsinintegratedservices.com)

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

for **Indiabulls Integrated Services Limited**

Priya Jain

*Company Secretary*

**Encl.: a/a**

## **Indiabulls Integrated Services Limited**

*(formerly SORIL Holdings and Ventures Limited)*

**Registered Office:** Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

**Corporate Office:** Indiabulls Finance Centre, Tower-1, CS 612/613, S. B. Marg, Elphinstone (W), Mumbai - 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

**CIN:** L51101HR2007PLC077999, **Website:** [www.indiabullsinintegratedservices.com](http://www.indiabullsinintegratedservices.com), **E-mail:** [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)



**Indiabulls Integrated Services Limited (formerly SORIL Holdings and Ventures Limited)**  
**Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Format for Voting Results**

<b>Date of Postal Ballot Notices</b>						<b>02-Jan-20</b>		
<b>Total number of Shareholders on cut-off date - December 31, 2019</b>						<b>51,680</b>		
<b>No. of shareholders present in the meeting either in person or through proxy:</b>								
Promoters and Promoter Group:						N.A.		
Public:						N.A.		
<b>No. of Shareholders attended the meeting through Video Conferencing</b>								
Promoters and Promoter Group:						N.A.		
Public:						N.A.		
<b>Agenda item no. 1: Enabling authorization for increase in borrowing limits of the Company</b>								
<b>Resolution required: (Ordinary/ Special)</b>						<b>Special</b>		
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>						<b>No</b>		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38633988	38633988	100.000	38633988	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	38633988	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>38633988</b>	<b>38633988</b>	<b>100.000</b>	<b>38633988</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	19295910	16149219	83.692	16074166	75053	99.535	0.465
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	19295910	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>19295910</b>	<b>16149219</b>	<b>83.692</b>	<b>16074166</b>	<b>75053</b>	<b>99.535</b>	<b>0.465</b>
Public- Non Institutions	E-Voting	31395671	1384762	4.411	1383938	824	99.940	0.060
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	31395671	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>31395671</b>	<b>1384762</b>	<b>4.411</b>	<b>1383938</b>	<b>824</b>	<b>99.940</b>	<b>0.060</b>
<b>Total</b>	<b>89325569</b>	<b>56167969</b>	<b>62.880</b>	<b>56092092</b>	<b>75877</b>	<b>99.865</b>	<b>0.135</b>	
<b>Agenda item no. 2: Approval of Trust Route and Secondary market acquisition for implementation of ESOP Scheme(s).</b>								
<b>Resolution required: (Ordinary/ Special)</b>						<b>Special</b>		
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>						<b>No</b>		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38633988	38633988	100.000	38633988	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	38633988	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>38633988</b>	<b>38633988</b>	<b>100.000</b>	<b>38633988</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	19295910	16149219	83.692	16149219	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	19295910	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>19295910</b>	<b>16149219</b>	<b>83.692</b>	<b>16149219</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Non Institutions	E-Voting	31395671	1384762	4.411	1382960	1802	99.870	0.130
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	31395671	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>31395671</b>	<b>1384762</b>	<b>4.411</b>	<b>1382960</b>	<b>1802</b>	<b>99.870</b>	<b>0.130</b>
<b>Total</b>	<b>89325569</b>	<b>56167969</b>	<b>62.880</b>	<b>56166167</b>	<b>1802</b>	<b>99.997</b>	<b>0.003</b>	
<b>Agenda item no. 3: Approval for giving loan and/or providing guarantee or security by the Company for purchase of its own shares by the Trust/ Trustees for the benefit of Employees under Employee Scheme(s)</b>								
<b>Resolution required: (Ordinary/ Special)</b>						<b>Special</b>		
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>						<b>No</b>		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38633988	38633988	100.000	38633988	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	38633988	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>38633988</b>	<b>38633988</b>	<b>100.000</b>	<b>38633988</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	19295910	16149219	83.692	16149219	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	19295910	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>19295910</b>	<b>16149219</b>	<b>83.692</b>	<b>16149219</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Non Institutions	E-Voting	31395671	1383156	4.406	1382232	924	99.933	0.067
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	31395671	0	0.000	0	0	0.000	0.000
	<b>Total</b>	<b>31395671</b>	<b>1383156</b>	<b>4.406</b>	<b>1382232</b>	<b>924</b>	<b>99.933</b>	<b>0.067</b>
<b>Total</b>	<b>89325569</b>	<b>56166363</b>	<b>62.878</b>	<b>56165439</b>	<b>924</b>	<b>99.998</b>	<b>0.002</b>	

For Indiabulls Integrated Services Limited

Priya Jain

Company Secretary

Date: February 06, 2020



# Khandelwal Ajay & Co.

## Chartered Accountants

### Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Indiabulls Integrated Services Limited**  
Plot No. 448-451, Udyog Vihar, Phase-V,  
Gurugram-122016, Haryana

**Sub: Consolidated Scrutinizer's Report on Postal Ballot and remote e-voting conducted pursuant to Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of Companies (Management and Administration) Rules, 2014 ('the Rules') on agenda items stated in Postal Ballot Notice dated January 02, 2020.**

Dear Sir,

I, Ajay Khandelwal, Practicing Chartered Accountant, (Membership No. 519516), having our office at C-705, Exotica Estate Square, Ahinsa Khand-II, Indirapuram, Ghaziabad-201014, was appointed as the scrutinizer by the Board of Directors of **Indiabulls Integrated Services Limited** ("the Company") for the purpose of scrutinizing the ballot process and remote e-voting process on the resolutions set out in the Postal Ballot Notice dated January 02, 2020.

I hereby submit my Report on as under:

1. The dispatch of Postal Ballot Notice dated January 02, 2020 was completed by the Company on January 04, 2020 to all its eligible members through permitted mode, along with and a self-addressed postage pre-paid envelope. The Postal Ballot Form was sent through E-mail to those members who have registered their email addresses with their depository participants.
2. The Notices of Postal Ballot were sent to those members of the Company, whose name appeared in the Register of Members of the Company on December 31, 2019 ('cut-off date').
3. Particulars related to the Postal Ballot Papers as well as e-voting communications received from the Members, if any, have been entered in a Register, separately maintained for the purpose.
4. All Postal Ballot Papers as well as e-voting communications received upto the close of working hours i.e. 05:00 P.M. on Wednesday, February 05, 2020 (the last date and time fixed by the Company for receipt of the Postal Ballot Papers & e-voting) were considered for my scrutiny.
5. The e-voting module of KFin Technologies Private Limited was disabled on Wednesday, February 05, 2020 at 05:02 P. M.
6. No envelope containing physical ballot paper was received till the close of working hours i.e. 05:00 P.M. on Wednesday, February 05, 2020.



7. The votes cast through remote e-voting were unblocked on Wednesday, February 05, 2020 around 05: 02 P.M. in the presence of two witnesses viz. Mr. Rishu Singh (PAN: FWWPS0450P) R/o 32, Vijay Nagar, Delhi Road, NEB Housing Board, Alwar, Rajasthan-301001 and Mr. Deepak Chadda (PAN: AZWPC8957H) R/o H. No. 242, Moni Mandir, Post Khadkhadi, Haridwar, Uttrakhand-249401 (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.



**Witness 1: Mr. Rishu Singh**



**Witness 2: Mr. Deepak Chadda**

8. After the closure of the e-voting, the report on the said voting was generated in my presence and was diligently scrutinized.
9. The consolidated result of physical ballot papers and remote e-voting in respect of the resolutions contained in the Postal Ballot Notice dated January 02, 2020 is as under:

**Item No. 1 As a Special Resolution:** Enabling authorization for increase in borrowing limits of the Company:

**(i) Voted in favour of resolution:**

Number of members voted through e-voting	Number of members voted through Ballot Paper	Number of votes casted in favour of resolution	Percentage of the total number of valid votes casted
102	0	56092092	99.865%

**(ii) Voted against the resolution:**

Number of members voted through e-voting	Number of members voted through Ballot Paper	Number of votes casted in against of resolution	Percentage of the total number of valid votes casted
9	0	75877	0.135%

**(iii) Invalid votes\*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
1	100

\*includes abstain votes.



**Item No. 2 As a Special Resolution:** Approval of Trust Route and secondary market acquisition for implementation of ESOP Scheme(s):

**(i) Voted in favour of resolution:**

Number of members voted through e-voting	Number of members voted through Ballot Paper	Number of votes casted in favour of resolution	Percentage of the total number of valid votes casted
107	0	56166167	99.997%

**(ii) Voted against the resolution:**

Number of members voted through e-voting	Number of members voted through Ballot Paper	Number of votes casted in against of resolution	Percentage of the total number of valid votes casted
4	0	1802	0.003%

**(iii) Invalid votes\*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
1	100

*\*includes abstain votes.*

**Item No. 3 As a Special Resolution:** Approval for giving loan and/or providing guarantee or security by the Company for purchase of its own shares by the Trust/Trustees for the benefit of Employees under Employee Scheme(s):

**(i) Voted in favour of resolution:**

Number of members voted through e-voting	Number of members voted through Ballot Paper	Number of votes casted in favour of resolution	Percentage of the total number of valid votes casted
102	0	56165439	99.998%



(ii) Voted against the resolution:

Number of members voted through e-voting	Number of members voted through Ballot Paper	Number of votes casted in against of resolution	Percentage of the total number of valid votes casted
7	0	924	0.002%

(iii) Invalid votes\*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
3	1706

\*includes abstain votes.

10. Based on the aforesaid results, all the Special Resolutions pertaining to the item(s) of business listed at Sr. Nos. 1 to 3 (both inclusive) set forth in Postal Ballot Notice dated January 2, 2020 have been passed with the requisite majority as per the provisions of the Companies Act, 2013 and Rules made thereunder.
11. The Register, all other papers and other relevant records relating to remote e-voting and voting by postal ballot shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.
12. The combined report of Postal Ballot and e-voting, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.

Thanking you,

Yours truly,

For Khandelwal Ajay & Co.,  
Chartered Accountants  
FRN: 019171C



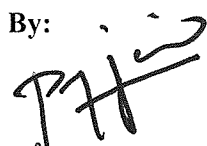
CA Ajay Khandelwal  
Proprietor  
M. No. : 519516  
UDIN: 20519516AAAAA4524.



Date: February 06, 2020  
Place: Ghaziabad

Encl: as above

Countersigned By:

  
Priya Jain  
Company Secretary &  
Authorized Signatory  
(On behalf of the  
Chairman)

Agenda item no. 1: Enabling authorization for increase in borrowing limits of the Company								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38633988	38633988	100.000	38633988	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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	Total	38633988	38633988	100.000	38633988	0	100.000	0.000
Public- Institutions	E-Voting	19295910	16149219	83.692	16074166	75053	99.535	0.465
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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	Total	19295910	16149219	83.692	16074166	75053	99.535	0.465
Public- Non Institutions	E-Voting	31395671	1384762	4.411	1383938	824	99.940	0.060
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	31395671	0	0.000	0	0	0.000	0.000
	Total	31395671	1384762	4.411	1383938	824	99.940	0.060
Total	89325569	56167969	62.880	56092092	75877	99.865	0.135	
Agenda item no. 2: Approval of Trust Route and Secondary market acquisition for implementation of ESOP Scheme(s)								
Resolution required: (Ordinary/ Special)				Special				
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	Total	38633988	38633988	100.000	38633988	0	100.000	0.000
Public- Institutions	E-Voting	19295910	16149219	83.692	16149219	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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	Total	19295910	16149219	83.692	16149219	0	100.000	0.000
Public- Non Institutions	E-Voting	31395671	1384762	4.411	1382960	1802	99.870	0.130
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	31395671	0	0.000	0	0	0.000	0.000
	Total	31395671	1384762	4.411	1382960	1802	99.870	0.130
Total	89325569	56167969	62.880	56166167	1802	99.997	0.003	
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Resolution required: (Ordinary/ Special)				Special				
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Promoter and Promoter Group	E-Voting	38633988	38633988	100.000	38633988	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	38633988	0	0.000	0	0	0.000	0.000
	Total	38633988	38633988	100.000	38633988	0	100.000	0.000
Public- Institutions	E-Voting	19295910	16149219	83.692	16149219	0	100.000	0.000
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	19295910	0	0.000	0	0	0.000	0.000
	Total	19295910	16149219	83.692	16149219	0	100.000	0.000
Public- Non Institutions	E-Voting	31395671	1383156	4.406	1382232	924	99.933	0.067
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	31395671	0	0.000	0	0	0.000	0.000
	Total	31395671	1383156	4.406	1382232	924	99.933	0.067
Total	89325569	56166363	62.878	56165439	924	99.998	0.002	

