

Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526
Email - companysecretary@korefoods.in Tel No. (0832) 6650705

CIN L33208GA1983PLC000520

To

Date: 8th February, 2024

Corporate Relations Department,
Bombay Stock Exchange Limited,
P.J. Towers, 25th Floor, Dalal Street
Mumbai - 400001

Dear Sir,

Subject: Submission of unaudited Financial Results for the quarter ended 31st December, 2023 along with Auditors' Review Report.

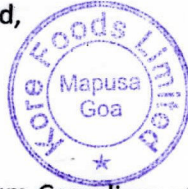
Scrip Code: 500458.

Enclosed please find the Copy of the unaudited Financial Results for the quarter ended 31st December, 2023 along with Auditors' Review Report.

This is for your information and record.

Thanking you,

For Kore Foods Limited,



Puja Joshi
Company Secretary-cum-Compliance Officer
Membership No. 21466
Encl: As above.

Kore Foods Limited

(Formerly Phil Corporation Ltd.)

Statement of Profit and Loss for the Quarter ended 31st December, 2023

(Rs. In Lakhs)

Particulars	Three months ended 31st Dec. 2023	Preceding three months ended 30th Sept. 2023	Corresponding three months ended 31st Dec.2022	Year to date figures for Current period ended 31st Dec. 2023	Year to date Figures for Previous Year ended 31st Dec. 2022	Previous Year Figures ended 31st March 2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue						
1 Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
2 Other income	0.00	0.00	0.00	0.00	0.00	0.17
3 Total Income (1 + 2)	0.00	0.00	0.00	0.00	0.00	0.17
4 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	4.45	4.44	4.27	13.48	12.90	17.17
(d) Finance Cost	0.19	0.19	1.97	0.72	5.65	6.53
(e) Depreciation	0.00	0.00	0.00	0.00	0.02	0.00
(f) Other expenses	1.84	3.80	2.63	11.75	12.58	16.31
Total Expenses	6.48	8.43	8.87	25.95	31.15	40.00
5 Profit / (Loss) before exceptional items items and tax (3 - 4)	(6.48)	(8.43)	(8.87)	(25.95)	(31.15)	(39.84)
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 - 6)	(6.48)	(8.43)	(8.87)	(25.95)	(31.15)	(39.84)
8 Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from continuing operations	(6.48)	(8.43)	(8.87)	(25.95)	(31.15)	(39.84)
10 Profit / (Loss) for the period	(6.48)	(8.43)	(8.87)	(25.95)	(31.15)	(39.84)
11 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the Period	(6.48)	(8.43)	(8.87)	(25.95)	(31.15)	(39.84)
13 Earnings per share (not annualized) (In Rs.) Equity Share per value of Rs.10/- Each						
Basic	(0.06)	(0.07)	(0.08)	(0.22)	(0.27)	(0.34)
Diluted	(0.06)	(0.07)	(0.08)	(0.22)	(0.27)	(0.34)
14 Basic and Diluted EPS after exceptional items						
Basic	(0.06)	(0.07)	(0.08)	(0.22)	(0.27)	(0.34)
Diluted	(0.06)	(0.07)	(0.08)	(0.22)	(0.27)	(0.34)

Date :February 08, 2024

Place: Mapusa Goa

For Kore Foods Ltd.

John Silveira
Managing Director
DIN: 06411293



Note 1 The Company adopted India Accounting Standard ('Ind AS') from April 1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Companies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note 2 The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on Feb 08, 2024

Particulars	(Rs. In Lakhs)	
		Quarter Ended Dec, 2022
Net profit/(Loss) for the period (as per Indian GAAP)		(8.86)
Adjustment for Ind AS		0.00
Net profit for the period (as per Ind AS)		(8.86)
Other Comprehensive Income		0.00
Total Comprehensive Income for the period		(8.86)

Reconciliation of net profit and equity as reported under previous Indian GAAP to Ind AS is as under :

Particulars	(Rs. In Lakhs)		
	Quarter Ended Dec 31, 2023	Year to Date figures for period Ended DEc 31, 2023	Equity Reconciliation as at Mar 31, 2023
Net profit/(Loss) for the period (as per Indian GAAP)	(6.48)	(25.95)	(1522.78)
Adjustment for Ind AS	0	0	0
Net profit for the period (as per Ind AS)	(6.48)	(25.95)	(1522.78)
Other Comprehensive Income	0	0	0
Total Comprehensive Income for the period	(6.48)	(25.95)	(1522.78)

For Kore Foods Ltd.

John Silveira
Managing Director
DIN: 06411293



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
KORE FOODS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kore Foods Limited** (the "Company"), for the Quarter ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 08th February 2024



For V.C. Shah & Co
Chartered Accountants
Firm Registration. No. 109818W

N.Y. Kadav
Partner
Membership No. 038947
UDIN: 24038947BKBGCI5022