



IntraSoft Technologies Limited

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February 14, 2023

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Press Release on Financial Results

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the quarter ended on December 31, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer

Encl: as above

PRESS RELEASE



Mumbai, 14 February 2023

INTRASOFT TECHNOLOGIES LIMITED REPORTS **RESULTS FOR Q3 FY 2022-23**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its results for the Quarter ended 31 December 2022.

Q3 FY 2022-23 HIGHLIGHTS:

- Revenue for the quarter was Rs. 122.44 Cr., as against Rs. 112.75 Cr. in the corresponding quarter.
- EBITDA for the quarter was Rs. 5.78 Cr., as against Rs. 5.06 Cr. in the corresponding quarter
- Operating Cash Flow for the quarter was Rs. 3.99 Cr., as against Rs. 10.64 Cr. in the corresponding quarter.

MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS

“We are continuing the work we set out last quarter, partnering with newer brands, increasing the product assortment, sales and marketing programs. During the last quarter, we added 38 new brands to our platform, and our team remains committed to adding newer brands during the coming quarters. We have strong visibility within the current pipeline, which will provide us with an opportunity to drive incremental value.” said Arvind Kajaria, Managing Director.

“Revenue for the quarter was up 9% from the corresponding quarter last year at Rs 122.44 Cr. Near-term macro challenges like supply chain congestion and goods-related inflation have started easing, resulting in increased demand in the online ecosystem, driving benefit for our brand partners from our E-Commerce Platform.

We're also taking new actions to drive efficiencies and optimizing our operations to drive continued growth. The strides we have made in recent years to build a truly differentiated, partner-centered service offering, punctuated by a balanced, multi-category portfolio, positions

us well to navigate in any environment. Looking ahead, we remain laser-focused on delivering the best of our services to our partners and customers, and continuing to invest in our long-term, sustainable growth.”

ABOUT INTRASOFT TECHNOLOGIES LIMITED:

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer’s 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world’s leading online destination for human expressions reaching 95 million visitors annually.

FOR MORE INFORMATION PLEASE CONTACT:

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.