

ADD-SHOP E-RETAIL LIMITED
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)

CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)

Tel. No.: 0281-2580 399

Date: 27.01.2022

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Clarification & Allotment of Bonus equity Shares


With reference to the Outcome of Board Meeting dated 19.01.2022 and Company had announced bonus issue of equity shares to our shareholders holding shares on record date, i.e., 17.01.2022 in the ratio of 7:10, viz., 7 equity share for every 10 equity shares held on the record date. As per the resolution passed by our Board in its meeting held on 19.01.2022, the fractional shares generated while applying the ratio will be ignored. Accordingly we have advised our RTA, Cameo Corporate Services Limited, to work out the bonus entitlement. However, while our RTA had worked out the bonus entitlement, they have provided the file for 7926725 shares as bonus shares allotted after ignoring the fractions. We have also accordingly applied for listing approval for 7926725 shares with distinctive number range as 11329717 to 19256441

Now, when our RTA had initiated the corporate action, we were given to understand that the actual shares (whole numbers) being allotted as per NSDL and CSDL system is more by 260 shares in total. When our RTA had checked the working once again, they had found that in their programme, when the ratio of 7:10 was applied, as the software command of "CLnG" (CLnG is a function in VBA which is used to convert a value to a long data type. This function has a single argument as an input. Using this function will result in the range of long data type which is -2,147,483,648 and 2,147,483,647. This function is used as an expression) was used, the bonus entitlement had got generated with decimal as 0.99999999 instead of 1 share for 260 shareholders. As a result of which the fraction got ignored, instead of allotting 1 share more for all the 260 shareholders. However, since NSDL and CDSL system had worked out this as a whole number of 1 share, the mismatch was identified.

Now our RTA had reworked the bonus file and had given the same, with allotment of 260 shares more, thus making our bonus allotment as 7926985 shares. Accordingly we are now required to apply for listing application for 260 shares more, with distinctive number range as 19256442 to 19256701. Our board had allotted 260 shares more as per the above calculation.

Please take note of the same on your record,

Yours faithfully,
For, **ADD-SHOP E-RETAIL LIMITED**
(Formerly known as Add-Shop Promotions Limited)


Dineshbhai Bhanushankar Pandya
Managing Director
DIN: 06647303

