

Ref. No.: GTPL/SE/2023

November 7, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an order dated October 30, 2023 ("Order") from the Commissioner of Central Goods & Service Tax & Central Excise, Custom House, Ahmedabad whereby it is alleged that the Company has paid licence fees without payment of service tax under reverse charge mechanism to M/s. Nagravision SA, Switzerland ("Nagra") to use Conditional Access System (CAS) software for operating its Set Top Boxes (STBs) for the period from October 2014 to June 2017.

In this regard, the Company has been ordered to pay:-

- (i) a penalty of Rs. 12,52,863/- being 50% of the service tax of Rs. 25,05,725/- on the Company under the first proviso to Section 78(1) of the Finance Act, 1994, as amended, for the period from October 2014 to May 2015; and a penalty of Rs. 6,50,26,831/- equal to 100% service tax of Rs. 6,50,26,831/- on the Company under Section 78(1) of the Finance Act, 1994, as amended, for the period from May 2015 to June 2017 on the Company;
- (ii) a penalty of Rs. 10,000/- under Section 77(2) of the Finance Act, 1994 on the Company; and
- (iii) a penalty of Rs. 75,000/- on Mr. Jayanta Kumar Pani, the then Chief Financial Officer of the Company under Section 78A of the Finance Act, 1994.

The Company is studying the order and will take appropriate action as legally advised.

The financial impact of the aforesaid order is to the extent of the amount of aforesaid penalty levied.

The above order was received by the Company on November 6, 2023, by post, at around 11:58 a.m. (IST).

Kindly take the same on record.

Thanking you

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

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