

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

Date: 9th June, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sirs,

Sub: Request for extension of time for approval of Financial Results for the year ended 31.03.2020.

Scrip Code: 531726

In continuation to our letter dated 26th May, 2020 submitted under Regulation 30 mentioning impact of ongoing pandemic COVID-19, we further wish to inform that our Company is facing severe difficulties in relation to the finalization of accounts and completion of audit procedure as per the applicable laws due to inability to access office premises due to pandemic.

There is no access to the server system of accounting, restrictions on the number of employees allowed to work in office and various other difficulties faced in providing papers, documents, queries raised by the auditor etc. to complete the audit procedure thoroughly.

The Management is making continuous attempts to facilitate the various departments –Accounts Department, Internal Audit Dept, Information Technology Department, Compliance team etc to give access to all the operating systems to make the work possible.

We therefore request to the exchange to kindly consider our request to grant an extension of a month time after 30.06.2020 to comply with approval of Financial Results for the year ended 31st March, 2020.

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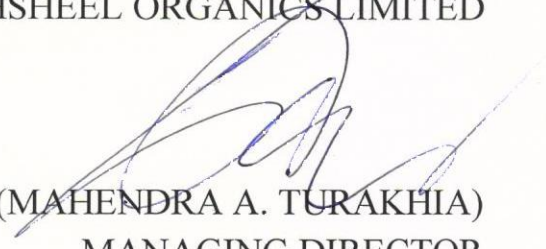
The Company shall make its best efforts to comply with the applicable rules & regulations within time.

Kindly consider our plea and grant us the extension for the same.

Request you to take the above information on your record.

Thanking you,

Yours faithfully,
For PANCHSHEEL ORGANICS LIMITED


(MAHENDRA A. TURAKHIA)
MANAGING DIRECTOR
DIN: 00006222