

23<sup>rd</sup> May 2024

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir/ Madam,

*Sub: Presentation: Kaveri Seed Q4 & FY 2023-24 Results Announced  
on 22<sup>nd</sup> May, 2024-Reg*

Please find attached herewith Presentation of Kaveri Seed Company Limited Q4 & FY 2023-24 Results announced on 22<sup>nd</sup> May, 2024. The same was displayed at our Company's website at [www.kaveriseeds.in](http://www.kaveriseeds.in)

This is for your kind information and record.

Thanking you,

Yours faithfully,

**For KAVERI SEED COMPANY LIMITED**

  
  
**C. MITHUNCHAND**  
**WHOLE TIME DIRECTOR**

Encls: a/a.



# Q4 FY24 & FY24 Investor Update

**Kaveri Seed Company Ltd.**  
**NSE: KSCL BSE: 532899**

# Key Highlights

- ▶ Witnessed an increasing trend of vegetables segment doing well on both volume and revenues front on account of increasing share of new variants launched during the year
- ▶ The volume increase in vegetable crops has resulted in good realizations
- ▶ Other segments like cotton, Hybrid rice and Selection Rice realisations were higher due to demand for these seed segments and price increase
- ▶ Our efforts in the last three years in capturing the market share in above outlined segments is really paying off
- ▶ To fast track company's growth in international markets, recently incorporated subsidiary in Bangladesh
- ▶ Exports are showing good traction and expected to be sizable business
- ▶ In our endeavor to reward our shareholders, the company had done a buyback of 44.83 lakhs shares at Rs. 725 per share amounting to Rs. 325 crore



# Core Crop Portfolio

Diversified seed production agricultural platform



Rice



Maize



Cotton



Bajra



Vegetables



Sun flower

# Financial highlights of Q4FY24

(Rs in Crore)

Particulars	Q4FY24	Q4FY23	Growth (%)
Net Sales	80.54	60.64	32.82%
Cost of production	38.10	33.14	14.96%
Other expenses	28.98	21.10	37.34%
EBIDTA	15.50	(6.73)	3.30 times
EBIDTA Margin	19.25%	-	-
PAT	2.79	(13.89)	1.20 times
PAT Margin	3.46%	-	-
Cash on Books	443	538	

# Financial highlights of FY24

(Rs in Crore)

Particulars	FY24	FY23	Growth (%)
Net Sales	1062.43	1000.56	6.18%
Cost of production	559.73	549.48	1.86%
Other expenses	133.07	131.47	1.22%
EBIDTA	336.63	296.94	13.37%
EBIDTA Margin	31.69	29.68	201 basis points
PAT	293.00	267.04	9.72%
PAT Margin	27.58	26.69	89 basis points

# Revenue growth for Q4FY24

Particulars	Revenues		Growth
	Q4FY24	Q4FY23	
Non Cotton	79.28	50.87	55.86%
Cotton	1.26	9.77	(87.08%)
Particulars	Revenues		Growth
	Q4FY24	Q4FY23	
Hybrid Rice	1.42	0.66	116.72%
Selection Rice	3.01	0.34	788.20%
Maize	27.05	31.28	(13.52%)
Vegetables	16.23	13.32	21.82%
Other	31.56	5.27	499.26%
<b>Total</b>	<b>79.28</b>	<b>50.87</b>	<b>55.86%</b>

# Revenue growth for FY24

Particulars	Revenues		Growth
	FY24	FY23	
Non Cotton	704.91	654.68	7.67%
Cotton	357.52	345.88	3.37%
Particulars	Revenues		Growth
	FY24	FY23	
Hybrid Rice	196.04	178.78	9.65%
Selection Rice	128.22	116.11	10.43%
Maize	235.96	229.56	2.79%
Vegetables	59.86	48.40	23.69%
Other	84.82	81.83	3.65%
<b>Total</b>	<b>704.91</b>	<b>654.68</b>	<b>7.67%</b>



# Key operational highlights

- ▶ Cotton Volumes were stable but revenue increased by 3.37%
- ▶ The contribution of new products was up from 54.11% to 63.86% of volumes in Bajra
- ▶ Hybrid Rice volume are stable but revenue Increased by 9.65%
- ▶ Selection Rice volumes are stable but revenue Increased by 10.43%
- ▶ Maize revenue increased by 2.79%
- ▶ The contribution of new products was up from 33.87% to 47.96% of total volumes in Maize crop.
- ▶ Vegetable seed sales volumes increased by 19.79% and revenue increase by 23.69% as compare to last year FY22-23
- ▶ Vegetable crops like Bitter Gourd, Tomato, Okra & Watermelon had shown good performance this year
- ▶ Exports increased by 250% compare to last year



# Forward-Looking Statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.





Thank you