

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)
(AN ISO-14001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 8758998855
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



30th September, 2023

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001, MH

BSE Scrip Code: 506947

Respected Sir/ Ma'am,

Sub: Proceedings of 38th Annual General Meeting ('AGM') under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 38th Annual General Meeting (AGM) of the Company held on Saturday, 30th September, 2023 at 02:00 P.M. at 36, Kothari Market, Kankaria Road, Ahmedabad -380022, Gujarat, India.

As per requirement of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 38th AGM of the Company are enclosed herewith as Annexure I.

Kindly take the same on your records

Thanking you,

Yours faithfully,

FOR ADVANCE PETROCHEMICALS LIMITED

PULKIT GOENKA
MANAGING DIRECTOR
DIN: 00177230



ADVANCE PETROCHEMICALS LIMITED

Annexure-I

Proceedings of the 38th Annual General Meeting of the members of Advance Petrochemicals Limited held on Saturday, September 30, 2023 at 02.00 p.m. at 36, Kothari Market, Kankaria Road, Ahmedabad-380022.

As per notice dated 14th August, 2023 the 38th Annual General Meeting of the members of Advance Petrochemicals Limited held on Saturday, September 30, 2023 at 02.00 p.m. at 36, Kothari Market, Kankaria Road, Ahmedabad-380022

Mr. Pulkit Goenka, - Chairman of the Company presided over the proceedings and welcomed the Members to the 38th AGM of the Company.

The Chairman informed that necessary quorum was present. The Chairman informed that the Chairman of the Audit Committee, Stakeholders Committee and Nomination and Remuneration Committee are present. Further Company Secretary and representative of Statutory Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the permission of the Members the notice being already circulated was read.

The Chairman then addressed the Members and gave an overview of the Financial Performance of the Company for the financial year ended 31st March, 2023 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NDSL) to enable members of the company to cast/exercise their vote(s) electronically on agenda items specified in the Notice of 38th AGM. The remote e-voting period had commenced on 27th September, 2023 (9:00 am) and ended on 29th September, 2023 (5:00 pm). The members were informed that the facility for voting by way of polling papers was made available at the 38th AGM for the Members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. Sourabh Patawari (ACS No: 37772), Proprietor of Patawari & Associates, Practicing Company Secretaries, Ahmedabad, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through polling papers at the AGM), for the resolutions included in the notice of the 38th AGM.



The Chairman then invited participation of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March 2023 along with Auditors and Directors Report thereon.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman thereafter proposed the following items as per the notice dated 14th August, 2023.

Ordinary Business:

Item No. 1 - Ordinary Resolution

1. To receive, consider and adopt the audited Financial Statement for the year ended on 31st March 2023 and the Reports of the Board of Directors and Auditors thereon.

“RESOLVED THAT, the audited financial Statement for the year ended on 31st March, 2023 comprising of Audited Balance Sheet, Statement of Income and Expenditure, Cash flow Statement together with the notes and annexures appended or attached thereto, together with the reports of Auditors and Directors thereon for the year ended on 31st March, 2023 be and is hereby approved and adopted”.

Item No. 2 - Ordinary Resolution

2. To appoint a Director in place of Mr. Arvind Goenka (DIN: 00093200), Director of the Company who retires by rotation and being eligible offers himself for reappointment.

“RESOLVED THAT, pursuant to provision of Section 152 of the Companies Act, 2013 and of other applicable provisions of the Companies Act 2013, Mr. Arvind Goenka (DIN: 00093200) who retires by rotation and being eligible offers himself for re appointment.”

The Chairman then ordered for the Poll on all the agenda items as stated in Notice of 38th AGM and requested the members to cast their vote on each of the agenda items by putting a tick mark in the column of ‘Assent’ or ‘Dissent’, as the case may be, sign the polling paper and to drop it in the Polling Box.

He, then, requested Mr. Sourabh Patawari, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Polling box to the Members and locked and sealed it in the presence of the Members of the Company.

The chairman announced that the scrutinizer will submit the consolidated report on the remote e-voting and poll paper to the company. As soon as the said report is received by the



company, it will be conveyed to the stock exchanges, NSDL and also displayed on the website of the Company.

Subject to receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of this meeting i.e.30th September, 2023.

The Chairman thanked all the Members for their presence and support and after that 38th AGM stood closed. The meeting concluded at 02:30 p.m.

For ADVANCE PETROCHEMICALS LIMITED

Pulkit

**Pulkit Goenka
Managing Director**

Din No.: 00177230

Date: 30thSeptember, 2023

