

ANNUAL REPORT
2020-21

REGENT ENTERPRISES LIMITED

CORPORATE INFORMATION

Board of Directors	Mr. Vikas Kumar (Whole Time Director) Ms. Veenu Jain (Independent Director) Mr. Neeraj Singh (Independent Director) Mr. Sachin Jain (Non- Executive Director)
Chief Financial Officer	Mr. Ameet M Ganatra
Compliance Officer cum Company Secretary	Mr. Kapil Arora (Till 18.09.2021)
Statutory Auditor	M/s. Pipara & Co. LLP, Chartered Accountants
Registrar & Transfer Agents	RCMC Share Registry (P.) Ltd., B-25/1, Okhla Industrial Area, Phase-2, Near Rana Motors, New Delhi-110020.
Registered Office	E-205 (LGF), Greater Kailash-II New Delhi-110048. Email: legal@regententerprises.in Website: www.regententerprises.in

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REGENT ENTERPRISES LIMITED

Rgd. Office:-E-205 (LGF), Greater Kailash- II, New Delhi-110048, India
Telephone no. 011-29213191, Email: legal@regententerprises.in
Fax No. 011-24338696; Website: www.regententerprises.in
CIN-L15500DL1994PLC153183

NOTICE OF 27th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 27th Annual General Meeting of the members of the Regent Enterprises Limited will be held at on Thursday, 30th Day of December, 2021 at 10.00 A.M. through Video Conferencing (VC)/ Other audio Visual Means(OAVM) to transact the following businesses:-

Ordinary Business:

- (1) To receive, consider and adopt the audited Financial Statement of the Company for the Financial Year ended 31st March, 2021 including Balance Sheet, Cash Flow Statement and Profit & Loss Account etc., together with the Director's Reports (including its Annexures) and Auditor's Report for the said financial year.
- (2) To Re-appoint Mr. Vikas Kumar (**DIN: 05308192**) who retires at this Annual General Meeting by rotation and being eligible offers himself for re-appointment.

Special Business:

- (3). To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as
Ordinary Resolution:

Appointment of Statutory Auditor i.e M/s Pipara & LLP, Chartered Accountants (FRN: 107929W/W100219):

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), **M/s Pipara & LLP, Chartered Accountants (FRN : 107929W/W100219)**, be and are hereby appointed as Statutory Auditors of the Company from this Annual General Meeting and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in 2025 on such remuneration as may be fixed by the Board of Directors in consultation with them."

**By order of the Board
For REGENT ENTERPRISES LIMITED**

Vikas Kumar

Place : New Delhi

Whole Time Director

Date : 07th December, 2021

DIN-05308192

Registered Office:

E-205 (LGF), Greater Kailash-II,
New Delhi-110048

NOTES:-

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at website www.regententerprises.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Monday, 27th December 2021 at 09:00 A.M. and ends on Wednesday, 29th December 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd December 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd December 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:




Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssharmavijay@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to legal@regententerprises.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card),

AADHAR (self attested scanned copy of Aadhar Card) to (legal@regententerprises.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (legal@regententerprises.in). The same will be replied by the company suitably.

**By order of the Board
For REGENT ENTERPRISES LIMITED**

**Vikas Kumar
Whole Time Director
DIN-05308192**

**Place : New Delhi
Date : 07th December, 2021**

**Registered Office:
E-205 (LGF), Greater Kailash-II,
New Delhi-110048**

Explanatory Statements
Pursuant To Section 102 of the Companies Act, 2013

Item No. 3.

Board of the Directors has appointed the **M/s Pipara & Co. LLP**, Chartered Accountants, (**FRN: 107929W/W100219**) for the Financial Year commencing on 01/04/2020 and ended on 31/03/2021 subject to approval of Members in forthcoming General Meeting, which was later approved by the shareholders in the previous Annual General Meeting.

In accordance with the provisions of Section 139 of the Companies act, 2013 read with the underlying rules viz. Companies (Audit and auditors) Rules, 2014 the appointment of Statutory Auditor i.e. **M/s Pipara & Co. LLP**, Chartered Accountants, (**FRN: 107929W/W100219**) as recommended by Audit committee, has to be approved by the Members of the company in their General Meeting.

Accordingly Resolution set out in **Item No. 3** of the notice seeks the approval of the members for the appointment of **M/s Pipara & Co. LLP**, Chartered Accountants, as Statutory Auditor of the company, who shall hold office till the conclusion of AGM to be held in the year 2025.

None of the Directors, Key Managerial personnel of the company and their relatives are in any way concerned or interested, financially or otherwise in the resolution as set out at item No. 3 of the Notice.

The Board recommends the Ordinary Resolution as set out at item No. 3 in the Notice for approval by the members.

By order of the Board
For REGENT ENTERPRISES LIMITED

Place : New Delhi
Date : 07th December, 2021

Vikas Kumar
Whole Time Director
DIN-05308192

Registered Office:
E-205 (LGF), Greater Kailash-II,
New Delhi-110048

Director's Report

To,
The Members,

Your Directors submitted 27th Annual Report of Regent Enterprises Limited along with the Audited Financial Statements for the Financial Year ended March 31st, 2021.

1. Financial Result

(Amount in Rs.)

Sr. No	Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
I	Revenue from operations	5,566,165,986	5,847,459,403
II	Other Income	9,25,703	5,899,975
III	Total Revenue (I +II)	5,567,091,689	5,853,359,377
IV	<u>Expenses:</u>		
	Purchase of Stock-in-Trade	5,36,31,74,295	5,527,666,238
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5,65,92,869)	26,202,099
	Employee Benefit Expense	1,88,94,090	14,736,975
	Financial Costs	1,16,470	1,745,258
	Other Expenses	22,00,20,548	264,121,566
	Total Expenses	5,54,66,12,537	5,834,472,136
V	Earnings before Interest , Tax depreciation and amortization(EBITDA) (III - IV)	2,04,79,154	18,887,241
VI	Depreciation and Amortization expenses	1,64,47,356	15,443,035
	Profit before tax and Extra ordinary items (V - VI)	40,31,796	3,444,207
	Extraordinary items	21,65,636	(859,096)
VII	Profit/(loss before Tax) (EBT)	18,66,160	4,303,303
VIII	<u>Tax expense:</u>		
	(1) Current tax	87,71,220	2,500,000
	(2) Deferred tax	(20,62,332)	(275,465)
	(3) MAT Credit	-	-
	(4) Earlier Year Adjustment	0	(519,838)
IX	Profit(Loss) after Tax (VII-VIII)(PAT)	(48,42,728)	2,598,606 44,017
X	Other Comprehensive Income (i) Item that will not be reclassified to profit or loss (ii) Item that will be reclassified to profit or loss	-	- (9,329,820)
XI	Total Comprehensive Income for the Period (IX+X)	(48,42,728)	(6,731,214)

2. Dividend

The Company has suffered loss of Rs. **(48, 42,728)** during the financial year 2020-21, therefore with a view to conserve resources; your Directors have thought it prudent not to recommend any dividend for the financial year under review.

3. Company's Performance

During the year, revenue from operations for the Financial Year 2020-21 is Rs. 556,61,65,986 which is less as compared to the last year that was Rs. 5,847,459,403.

Earning before Tax is amounted to Rs. 18,66,160 as compared to Earnings before Tax was amounted to Rs. 4,303,303 in the year 2019-20.

Profit after Tax (PAT) for the year 2020-21 is Rs. (48,42,728) which is loss whereas it was profit of Rs. 2,598,606 for the year 2019-20.

4. Deposit

The Company has not accepted any deposits from the open public and members as per the prohibition under Section 73 of the Companies Act, 2013.

5. Transfer to Reserve

(a) General Reserve:

During the Financial Year ended 31st March 2021 the General Reserves of the Company is reduced by Rs. 6,84,603/- and it comes to Rs. 172,24,041/-.

(b) Retained Earnings:

During the Financial year ended 31st March, 2021, the amount of retained earnings is reduced by Rs. 4,842,728/- due to adjustment of loss during the previous financial year.

6. Material changes and commitment, if any, affecting the financial position of the Company occurred between the end of financial year to which these financial statements relate and the date of the report

No material changes and commitments affecting the position of the Company occurred between the ends of the financial year to which this financial statement relates on the date of the report.

7. Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operation in Future.

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

8. Details of Subsidiary/Joint Ventures/Associates Companies

The company has no subsidiary/Joint Ventures/Associates Companies.

9. The state of the Company's Affairs

i) Further Issue of Capital:-

There is no change in the authorized, issued and paid-up capital of the Company during the financial year 2020-2021.

ii) Change in accounting year:-

There is no change in the accounting year.

iii) Manpower training and executive development programs:-

There were no such activities taken place during the year 2020-2021.

10. Management's Discussion and Analysis Report

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is presented in a separate Section forms part of the Annual Report as **(Annexure-I)** to the Director's report.

11. Auditors and Auditor's Report

Statutory Auditors

M/s Pipara & Co. LLP, Chartered Accountants (FRN: 107929W/W100219), was appointed as Statutory Auditor of the Company by the Board of Director which was later approved by the Members in the 26th Annual General Meeting of the Company.

M/s Pipara & Co. LLP, Chartered Accountants (FRN: 107929W/W100219), have been recommended by the Board for the Appointment for the Next Term as well.

M/s Pipara & Co. LLP, Chartered Accountants (FRN: 107929W/W100219), have confirmed that they are not disqualified from continuing as Auditors of the Company.

The notes on accounts referred to in the Auditor's Report are self-explanatory and there are no qualifications, reservations or adverse remarks in the Report and therefore do not need any further comment.

Secretarial Auditor and Secretarial Audit Report

The Board has appointed **M/s Sharma Vijay & Associates**, Practicing Company Secretaries (**C.O.P :19035**), to carry out Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013, for the financial year ended 2020-21.

The report of Secretarial Auditor is annexed to this report as **Annexure V**.

Explanation or comments on Secretarial Audit Report

The Following clarifications are made by Board with regard to comments made by Secretarial Auditor.

A. Comment: Intimation for Resignation by Statutory Auditor was given late: Resignation was made on 14/07/2020 but intimation was given as on 29/07/2020 to the Stock Exchange.

Clarification: The intimation was delayed due to Lockdown in the country due to COVID 19 conditions prevailing in whole of India.

12. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year March 2020, and of the profit of the Company for that period;
- we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- we have prepared the annual accounts on a going concern basis;
- we have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant Board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2020-21.

13. Directors and Key Managerial Personnel

During the year following changes have occurred in directors and Key Managerial Personnel.

1. Mr. Ameet M Ganatra was appointed as Chief Financial Officer of the company w.e.f 01/07/2020.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company Mr. Vikas Kumar is liable to retire by rotation and being eligible, seeks re-appointment at the ensuing Annual General Meeting. The Board of Directors recommends his re-appointment. Mr. Vikas Kumar is not disqualified under Section 164(2) of the Companies Act, 2013.

Brief resume of the Director proposed to be reappointed, nature of his experience in specific functions and area and number of public companies in which he holds membership/ chairmanship of Board and Committees, Shareholdings and inter-se relationships with other directors as stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the '**Annexure to the Notice of AGM**' forming part of the Annual Report.

14. Number of Board Meetings

13 meetings of the Board were held during the Financial Year 2020-2021. For details of the meetings of the Board, please refer to the Corporate Governance Report (**Annexure-II**), which forms part of the report.

15. Board of Evaluation

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by **Securities and Exchange Board of India ("SEBI") under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board

and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent Directors, performance of non-independent Directors, performance of the Board as a whole was evaluated, taking into account the views of executive Directors and non-executive Directors. The same was discussed in the Board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual Directors was also discussed.

16. Independent Director's Meeting

Performance evaluation of every Director was done by Independent Directors in their Meeting held on March 12, 2021.

17. Internal financial control system and their adequacy

The details in respect of internal financial control and their adequacy are included in the Management Discussion & Analysis Report (**Annexure-I**), which forms part of this report. The Company regularly gets its accounts audited from internal auditor.

18. Corporate Governance Report:

Your Company has been complying with the conditions of Corporate Governance as stipulated in **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forming part of this report is annexed herewith (**Annexure-II**).

19. Web link of Annual Return

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, as amended, the Annual Return of the Company for the financial year 2020-21 is placed on the website of the Company and may be accessed on the Company's website at the link:

Link of the Website <http://regententerprises.in/investors-relations/>

20. Compliance of Secretarial Standards

The Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of Board of Directors and General Meetings.

21. Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in (**Annexure III**) to this Report.

22. Particulars of loan, guarantee and investments

The particular of loans, guarantees and investments have been disclosed in the financial statements.

23. Transactions with related parties

None of the material transactions pursuant to Section 188 of the Companies Act, 2013, was taken place during the financial year ended on March 31st, 2021.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board has been uploaded on the website of the Company at <http://www.regententerprises.in> under investors/Related Party Transaction Policy link.

24. Vigil Mechanism/ Whistle Blower Policy

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 and regulation 22 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, a Vigil Mechanism for Directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at <http://www.regententerprises.in>

25. Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3) (m) of the Companies Act, 2013, are disclosed in **Annexure-VI**.

The foreign exchange earnings on account of the operation of the Company during the financial year 2020-2021 are disclosed in **Annexure-VI**.

26. Corporate Social Responsibility

The Company has spent Rs. 2,11,000 in the Financial Year 2020-2021 for the Corporate Social Responsibility as required under the Companies Act, 2013. A brief outline of Company's CSR Policy of the company is disclosed in **Annexure-VII**.

27. Declaration of Independent Directors

The following Directors are independent in terms of Section 149(6) of the Act and the Listing Regulations:

S. No	Name of Independent Director	Date of Appointment/ Reappointment
1.	Veenu Jain	01-04-2019 (Re-appointment Date)
2.	Neeraj Singh	15/07/2017 (Appointment Date)

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and Regulation 16 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

28. Familiarisation Programme and Training Of Independent Directors

The detail of programmes conducted during the year 2020-21 for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters.

29. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties.

The Company's policy relating to appointment of Directors, payment of Managerial Remuneration, Directors qualification, positive attributes, independence of Directors and other related matters

as provided under Section 178(3) of the Companies Act, 2013, is furnished in the Annexure, which forms part of this report (**Annexure-V [A]**).

Policy for selection of Directors, determining Directors' Independence, Remuneration Policy for Directors and Key Managerial Personnel is annexed as (**Annexure-V [B]**).

30. Prevention of Sexual Harassment at Workplace

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made there under, your Company has constituted Internal Complaints Committee (ICC) which is responsible for Redressal of complaints related to sexual harassment.

Your Directors declared and confirm that, during the year under review, there is no case filed under Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

Acknowledgement

The Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year.

The Directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**By order of the Board
For Regent Enterprises Limited**

Date : 10th June, 2021

Place : Delhi

Registered Office:

E-205 (LGF), Greater Kailash-II,
New Delhi-110048

**Sachin Jain
Director
DIN: 07865427**

**Vikas Kumar
Whole Time Director
DIN: 05308192**

Management Discussion and Analysis Report

Industrial outlook

India's Economic status for the year has been stable. With Consumer price index and current account deficit under control, markets have rebounded. The Export market did not rise up to the expectations. Volatility of Indian Rupee was under control. The Economy has shown remarkable resilience to both external and domestic shocks. The country had good and timely rains which contributed to Country's growth.

Your company's performance for the year 2020-21 may be viewed in the context of the above mentioned economic/ market environment.

Opportunity and Threat

India is one of the most attractive consumer markets with a one billion plus opportunity. Young demographics, rising income levels and increased health awareness among both urban and rural consumers are helping drive consumption.

The edible oil market is expected to be dominated by various national and multinational players due to the increasing import dependence of the country in the near future. Rice bran and blended oil market are expected to be the fastest growing categories in the entire edible oil segment with Oils such as Mustard, Sunflower, Groundnut and Cottonseed tend to remain region specific in the near future with a moderate fluctuation in their prices.

Outlook

We remain optimistic of commencement of recovery in the sector in the coming year. Over the years we have focused on building robust sales processes like Selling to Helping, Training and Certification of sales staff, which will help us reap rewards in future

The company is confident in spite of the possible recessionary conditions in the industry it will perform

better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Risk and Concerns

Key risks for the edible oils sector include risks from change in import-export regulations; change in the minimum support price (MSP) on oilseeds offered by the government; high dependence on monsoons and finally, the risk arising out of exchange rate fluctuations. Procurement of oilseeds at the right price and quantity, optimum utilization of processing units, their strategic location, a strong brand name and diversification of product offerings are likely to be the key success determinants for players.

The policies announced by the Government have been progressive and are expected to remain likewise in future, and have generally taken an equitable view towards various stake holders, including domestic farmers, industry, consumers etc.

Adverse changes in disposable income may impact consumption pattern. Your Company has multiprocessing capabilities to cater to the variances and changing consumer preferences. Also keeping in view the overall growth of the economy, emerging health consciousness and growing retail in India, it is expected that the packaged edible oil consumption will continue to outgrow the overall edible oil growth.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

Financial Performance

The financial results of operations of your Company for the year under review are detailed under the caption performance forming part of the Directors' Report. During the year, revenue from operations for the Financial Year 2020-21 is Rs. 556,61,65,986 which is less as compared to the last year that was Rs. 5,847,459,403.

Earning before Tax is amounted to Rs.18, 66,160as compared to Earnings before Tax was amounted to Rs 4, 303,303 in the year 2019-20.

Profit after Tax (PAT) for the year 2020-21 is Rs.(48,42,728) which is loss whereas it was profit of Rs. 2,598,606/ for the year 2019-20.

Human Resources:

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture

and groom its people The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2020-2021

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company firmly believes in effective Corporate Governance practices and follows all the applicable laws in true and letter spirit. Corporate Governance is an ethically driven process that constitutes the strong foundation on which successful commercial enterprises are built and enhance the organization wealth generating capacity. The Company also believes in fair, transparent and ethical governance practices. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

2. BOARD OF DIRECTORS

The Board of Directors as on today is having executive, non-executive and independent Directors. The Board of Directors is consisting of four Directors. The Whole Time Director manages the day to day affairs of the Company. Non-executive and independent Directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

Attendance at the Board meetings and Annual General Meetings of each Director during the year

Name of the Director	Designation/ Category	Number of shares held in the Company	Membership(s) of Committees in other Companies	Chairmanship(s) of Committees in other Companies*	No. of Board Meetings		Last AGM attended
					Held	Attended	
Mr. Vikas Kumar	Whole Time Director	47,990	Nil	Nil	13	13	Yes
Ms. Veenu Jain	Non Executive & Independent	-	Nil	Nil	13	13	No
Mr. Neeraj Singh	Non Executive & Independent	-	Nil	Nil	13	13	No
Mr. Sachin Jain	Non Executive & Non Independent	8,82,507	Nil	Nil	13	13	Yes

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he/she is a Director.

13 Board Meetings were held during the During the Financial Year 2020-2021 and the gap between two meetings did not exceed One hundred twenty days. The dates on which the said meetings were held:

30th June, 2020; 14th July, 2020; 17th July, 2020; 30th July, 2020; 24th August, 2020; 01st September, 2020; 25th September, 2020; 05th November, 2020; 11th November, 2020; 18th January, 2021; 11th February, 2021; 06th March, 2021; 25th March, 2021

Inter-se Relationship between Directors:- There is not any relationship between Directors.

3. AUDIT COMMITTEE

The Audit Committee of the Company comprises of three members being Mr. Vikas Kumar, Mr. Neeraj Singh and Ms. Veenu Jain. Ms. Veenu Jain is Chairman of the Committee. All the recommendations made by the Audit Committee were accepted by the Board.

The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attendance at the Audit Committee Meetings

During the year the Audit Committee met 6 times on 14th July 2020; 30th July, 2020; 24th August, 2020; 05th November,

2020; 11th November, 2020; 11th February, 2021. Attendance of the members is as under:

Director DIN	Name of Committee Members	No. of Meeting attended	
		Held	Attended
06936574	Ms. Veenu Jain	6	6
05308192	Mr. Vikas Kumar	6	6
07863006	Mr. Neeraj Singh	6	6

4. NOMINATION AND REMUNERATION COMMITTEE

The Committee has three Members, out of which majority are Independent Directors as its Members. Ms. Veenu Jain is the Chairman of the Nomination & Remuneration Committee.

The purpose of the Committee of the Board of Directors shall be to review and to discharge the Board's responsibilities related to remuneration of the Managing Director, Key Managerial Personnel, and Senior Management People. The Committee has the overall responsibility for formulation of criteria for evaluation of Independent Director, identifying persons who are qualified to become a Director and appointment of Senior Management People.

During the Financial year ended 31st March, 2021, Nomination and Remuneration Committee met 2 times on 30th June, 2020, 11th November, 2020.. Attendance of the members is as under:-

Director DIN	Name of Committee Members	No. of Meeting attended	
		Held	Attended
06936574	Ms. Veenu Jain	2	2
07863006	Mr. Neeraj Singh	2	2
07865427	Mr. Sachin Jain	2	2

5. STAKEHOLDERS' GRIEVANCE COMMITTEE

This committee of the Company comprises of Four Members being, Mr. Vikas Kumar and Ms. Veenu Jain, Mr. Neeraj Singh and Mr. Sachin Jain.

Ms. Veenu Jain is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

During the year ended 31st March, 2021, Stakeholders' Grievance Committee met 1 time on 01st September, 2020.

Director DIN	Name of Committee Members	No. of Meeting attended	
		Held	Attended
06936574	Ms. Veenu Jain	1	1
07863006	Mr. Neeraj Singh	1	1
07865427	Mr. Sachin Jain	1	1
05308192	Mr. Vikas Kumar	1	1

6. GENERAL BODY MEETINGS

Location and time for last 3 years Annual General Meetings as given below:

Financial Year	Location	Date	Time A.M./ P.M.	Particulars of the Special Business
2019-20	The AGM of the Company was held through online i.e. webex mode due to Covid-19 situation in the country.	28.09.2020	10:00 A.M	(i) Appointment of statutory auditor i.e. M/s Pipara & Co. LLP, Chartered Accountants (FRN:107929W/W100219) to fill casual vacancy
2018-19	Arya Samaj, M-Block, Road No.1, Greater Kailash-II, New Delhi-110048	30.09.2019	10:00 A.M	(i) Re-appointment of Ms. Veenu Jain as an Independent Director
2017-18	Arya Samaj, M-Block, Road No.1, Greater Kailash-II, New Delhi-110048	27.09.2018	10:00 A.M	(i) Regularization of Additional Director, Mr. Pradeep Kumar Singhal (DIN:01163580) by appointing him as Director of the Company.
No resolution is proposed by postal ballot at the ensuing Annual General Meeting.				

DISCLOSURES

There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the Directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.

8. MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges immediately after its approval by the Board. The website of Company www.regententerprises.in is operational and investors can have easy access to the relevant information as required by them.

9. GENERAL SHAREHOLDERS INFORMATION

Financial Year	:	1st April 2020 to 31st March 2021
Date and time of Annual General Meeting	:	30th December 2021 at 10:00 A.M
Venue of Annual General Meeting	:	Online
Dividend payment date	:	Not declared
Dates of Book Closure	:	23 rd December, 2021 to 01 January, 2022 (both days inclusive).
Listing on Stock Exchange	:	BSE Limited, Mumbai
Stock Code and Scrip ID	:	512624 (BSE)
Demat ISIN No.	:	INE769D01016
Financial for Reporting 2021-2022 (tentative schedule)		
Quarterly Financial Results	:	Date of Board Meeting
June quarter ended results (Q1)	:	Within 45 days from the end of the quarter
September quarter ended results (Q2)	:	Within 45 days from the end of the quarter
December quarter ended results (Q3)	:	Within 45 days from the end of the quarter
March quarter ended/ Financial year ended results (Q4 and yearly)	:	Within 60 days from the end of the quarter/Financial Year

10. CATEGORIES OF SHAREOWNERS AS ON 31.03.2021

Category	No. of Shares Held	Voting Strength (%)
Promoters		
Individuals / Hindu Undivided Family	-	-
Bodies Corporate	3,75,865	1.12
Total shareholding of Promoter and Promoter Group (A)	3,75,865	1.12
Bodies Corporate	22,467,385	67.15
Resident Individuals:		
Individuals holding capital up to Rs. 2 Lakh	2,757,252	8.25
Individuals holding capital more than Rs. 2 Lakh	78,44,233	23.45
Any Others (Specify)		
NRIs/ OCBs	8,142	0.02
Others (Clearing Members)	3,471	0.01
Total	3,34,56,348	100.00

11. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2021

Share Balance	Holders	% of Total	Total Shares	Amount in Rupees	% of Total
Up to- 5000	3616	77.51	551905	5519050	1.65
5001-10000	438	9.39	331568	3315680	0.99
10001-20000	233	4.99	349872	3498720	1.05
20001-30000	81	1.74	209039	2090390	0.62
30001-40000	46	0.99	160457	1604570	0.48
40001-50000	46	0.99	219943	2199430	0.66
50001-100000	98	2.10	719646	7196460	2.15
100001 and above	107	2.29	30913918	309139180	92.40
Total	4711	100.00	33456348	334563480	100.00

12. STOCK MARKET DATA

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)
Apr-20	1.77	1.69
May-20	1.85	1.80
Jun-20	1.72	1.71
Jul-20	2.75	2.70
Aug-20	2.75	2.50
Sep-20	2.54	2.49
Oct-20	2.48	2.37
Nov-20	2.73	1.60
Dec-20	1.74	1.42
Jan-21	2.14	1.48
Feb-21	2.69	1.85
Mar-21	3.47	2.74

13. REGISTRAR AND SHARE TRANSFER AGENT

RCCM Share Registry (P) Ltd. having its registered office at B-25/1, Okhla Industrial Area, Phase-2, Near Rana Motors, New Delhi-110020, is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

14. SHARE TRANSFER SYSTEM

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

15. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, Central Depository System Limited (CDSL) and National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

16. ADDRESS FOR CORRESPONDENCE

E-205 (LGF), Greater Kailash-II, New Delhi-110048

Investors Correspondence/ Complaints to be address to:

Mr. Vikas Kumar(Whole Time Director)

E-mail:grievanceredressal@regententerprises.in

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT

To

The Members of Regent Enterprises Limited

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2021 as envisaged in Regulation 26(3) of the **SEBI(Listing and Obligations Requirement), 2015**.

**By order of the Board
For Regent Enterprises Limited**

**Date : 10th June, 2021
Place : Delhi**

**Sachin Jain
Director
DIN: 07865427**

**Vikas Kumar
Whole Time Director
DIN: 05308192**

**Registered Office:
E-205 (LGF), Greater Kailash-II,
New Delhi-110048**

CERTIFICATION ON CORPORATE GOVERNANCE

To

The Members of Regent Enterprises Limited

We have examined the compliance of conditions of Corporate Governance by **Regent Enterprises Limited** for the year ended 31st March, 2021 as stipulated in **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances are neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Sharma Vijay & Associates
Practicing Company Secretaries**

**Sd/-
Vijay Sharma
M. No.: ACS45793
COP: 19035**

Date: 03/09/2021
Place: New Delhi
UDIN: A045793C000890934

ANNEXURE- III

PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- (i) The percentage increase in remuneration of each Director during the financial year 2020-2021, ratio of the remuneration of each Director to the median remuneration of employees of the Company for the financial year 2020-2021 of the Company are as under:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for financial year 2020-2021	Remuneration of Director/KMP for Financial Year 2019-2020	% increase in Remuneration in the Financial Year	Ratio of remuneration/ to median remuneration of employees
1.	Vikas Kumar (Whole Time Director)	6,00,000	6,00,000	NIL	2.65
2.	Praveen Kumar Gupta (CFO)	-	4,00,000 (Salary drawn for the part of Financial Year 2019-2020)	-	-
3.	Kapil Arora (Company Secretary)	3,00,000	2,66,000	-	1.32
4.	Ameet M Ganatra (CFO) ***	90,000 (Salary drawn for the part of Financial Year 2019-2020)	-	-	0.39

Notes:-

1. *** Mr. Ameet M Ganatra was appointed as Chief Financial Officer of the Company on 01/07/2020 during the Financial Year 2020-2021.
- (ii) The median remuneration of employees of the Company was Rs. 2, 25,892 in the financial year 2020-21.
- (iii) There were 57 permanent employees on the rolls of the Company as on March 31, 2021
- (iv)
- (a) **Variations in the market capitalization of the Company:** The market capitalization as on March 31, 2021 was Rs.9.16 Crore (Rs. 5.65 Crore as on March 31, 2020)
 - (b) **Price Earnings ratio** of the Company is -19.57 as on March 31, 2021 and the same was Rs21.125 as on March 31, 2020.
- (v) The key parameters for the variable component of remuneration availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
- (vi) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9
of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and Regulation 24A of the SEBI(LODR)
2015]

To,
The Members
Regent Enterprises Limited
E-205 (LGF), Greater Kailash-II
New Delhi-110048

I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, for the compliance of the applicable Statutory Provisions and the adherence to good corporate practices by **Regent Enterprises Limited** (hereinafter called as "the Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information provided by the management and according to the examinations carried out by me and explanations furnished and representations made to me by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the Audit Period covering the Financial Year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

1. I have examined the Books, papers, Minute books, forms and returns filed and other records maintained by **Regent Enterprises Limited** (hereinafter called as "the Company") for the financial year ended on 31st March, 2020 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the Rules made there under;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. Foreign exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and External Commercial Borrowings.
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015
 - vi. Other law specifically applicable to company, namely:
 - a. Food Safety and Standards Act, 2006.

As per explanations given to me in the representations made by the management and relied upon by me, during the audit period, there were no action/event under the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the Company:

- a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,

2009;

- b. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- c. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Based on information received & records maintained, I further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

Note:

- i. **Intimation for Resignation by Statutory Auditor was given late:** Resignation was made on 14/07/2020 but intimation was given as on 29/07/2020 to the Stock Exchange as delay was caused due to COVID 19 conditions prevailing in whole of India.

**For Sharma Vijay & Associates
Practicing Company Secretary**

**Sd/-
Vijay Sharma
M. No.: ACS45793
COP: 19035**

Date : 17/06/2021
Place : Hisar
UDIN: A045793C000478610

This Report is to be read with our letter of even date which is annexed as **Annexure -A** and forms an integral part of this report.

'Annexure A'

To,

The Members,

Regent Enterprises Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Sharma Vijay & Associates
Practicing Company Secretaries**

Sd/-

Vijay Sharma

M. No.: ACS45793

COP: 19035

Annexure-V(A)

Policy for selection of Directors and determining Directors' Independence

1. Introduction

- 1.1 Regent Enterprises Limited believes that an enlightened Board consciously creates a culture of leadership to provide a long-term vision and policy approaches to improve the quality of governance. Towards this, we ensure constitution of a Board of Directors with an appropriate composition, size, diversified expertise and experience and commitment to discharge their responsibilities and duties effectively.
- 1.2 We recognize the importance of Independence Directors in achieving the effectiveness of the Board. We aim to have an optimum combination of Executive, Non-Executive and Independent Directors.

2. Scope and Exclusion:

- 2.1 This Policy sets out guiding principles for the Nomination and Remuneration committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

3. Terms and References:

In this Policy, the following terms shall have the following meanings:

- 3.1 **"Director"** means a Director appointed to the Board of a Company.
- 3.2 **"Nomination and Remuneration Committee"** means the committee constituted by Regent Enterprises Limited's Board in accordance with the provisions of Section 178 of the Companies Act, 2013.
- 3.3 **"Independent Director"** means a Director referred to in sub-Section (6) of Section 149 of the Companies Act, 2013.

4. Policy:

4.1. Qualification and criteria

- 4.3.1 The Nomination and Remuneration Committee and the Board, shall review on an annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a Board with diverse background and experience that are relevant for the Company's global operations.
- 4.3.2 In evaluating the suitability of individual Board members, the Nomination and Remuneration Committee may take into account factors, such as:
- General understanding of the Company's business dynamics, global business and social perspective;
 - Education and Professional background
 - Standing in the profession;
 - Personal and professional ethics, integrity and values;
 - Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.
- 4.3.3 The proposed appointee shall also fulfill the following requirements:
- Shall possess a Director Identification Number (DIN).
 - Shall not be disqualified under the Companies Act, 2013
 - Shall give his written consent to act as a Director;
 - Shall endeavor to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;
 - Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;
 - Shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals his shareholdings at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made:

- Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013 and other relevant laws.

4.3.4 The Nomination and Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

4.1 Criteria of Independence

4.1.1 The Nomination and Remuneration Committee shall assess the independence of Directors at the time of appointment/re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interests or relationships are disclosed by a Director.

4.1.2 The criteria of independence, as laid down in Companies Act, 2013 is as below:

An independent Director in relation to a company, means a Director other than a managing Director or a whole-time Director-

- a. who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- b. (i) who is or was not a promoter of the company or its holding, subsidiary or associate company;
 - (ii) who is not related to promoters or Directors in the company, its holding, subsidiary or associate company;
- c. who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or Directors, during the two immediately preceding financial years or during the current financial year;
- d. None of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or Directors, amounting to two percent. or more of its gross turnover or total income or fifty lakhs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- e. who, neither himself nor any of his relatives—
 - (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of—
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm;
 - (iii) Holds together with his relatives two per cent. or more of the total voting power of the company; or
 - (iv) is a Chief Executive or Director, by whatever name called, of any nonprofit organization that receives twenty-five per cent or more of its receipts from the company, any of its promoters, Directors or its holding, subsidiary or associate company or that holds two per cent. or more of the total voting power of the company; or
- f. shall possess such other qualifications as prescribed below: An independent Director shall possess appropriate balance of skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business.
- g. shall possess such other qualifications as may be prescribed, from time to time, under the Companies Act, 2013
- h. who is not less than 21 years of age.

4.1.3 The Independent Directors shall abide by the "Code of Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

4.2 Other Directorship/committee memberships

- 4.2.1 The members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their Directorships in other public companies in such a way that it does not interfere with their role as Directors of the Company. The Nomination and Remuneration Committee take into account function, and the time involved in a Directors' service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.
- 4.2.2 A Director shall not serve as Director in more than 20 companies of which not more than 10 shall be Public Limited Companies.
- 4.2.3 A Director shall not serve as an Independent Director in more than 7 Listed Companies and not more than 3 Listed Companies in case he is serving as a Whole-time-Director in any Listed Company.
- 4.2.4 A Director shall not be a member in more than 10 committees or act as Chairman of more than 5 Committees across all companies in which he holds Directorships.

For the purpose of considering the limit of the Committees, Audit Committee and Stakeholders' Relationship Committee of all Public Companies, whether listed or not, shall be included and all other companies including Private Companies, Foreign Companies under Section 8 of the Companies Act, 2013 shall be excluded.

Annexure V(B)

Remuneration Policy for Directors, Key Managerial Personnel

1. Introduction

1.1 Regent Enterprises Limited recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. The Company has therefore formulated the remuneration policy for its Directors, key managerial personnel and other employees keeping in view the following objectives:

- 1.1.1 Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
- 1.1.2 Ensuring the relationship of remuneration to performance is clear and meets the performance benchmarks.
- 1.1.3 Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

2. Scope and Exclusion:

2.1 This Policy sets out the guiding principles for the Nomination and Remuneration Committee for recommending to the Board the remuneration of the Directors, key managerial personnel and other employees of the Company.

3. Terms and References:

In this Policy, the following terms shall have the following meanings:

3.1 “**Directors**” means a Director appointed to the Board of the Company.

3.2 “**Key Managerial Personnel**” means

- (i) **the Chief Executive Officer or the Managing Director or the Manager;**
- (ii) **the Company Secretary;**
- (iii) **the whole-time Director;**
- (iv) **the Chief Financial Officer; and**
- (v) **such other officer as may be prescribed under the Companies Act, 2013.**

3.3 “**Nomination and Remuneration Committee**” means the committee constituted by Regent Enterprises Limited’s Board in accordance with the provisions of Section 178 of the Companies Act, 2013.

4. Policy:

4.1 Remuneration to Executive Directors and Key Managerial Personnel

4.1.1 The Board, on the recommendation of the nomination and remuneration committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

4.1.2 The Board, on the recommendation of the nomination and remuneration committee, shall review and approve the remuneration payable to the Key Managerial Personnel of the Company.

4.1.3 The remuneration structure to the Executive Directors and Key Managerial Personnel shall include the following components:

- (i) Basic Pay
- (ii) Perquisites and Allowances
- (iii) Stock Options
- (iv) Commission (Applicable in case of Executive Directors)
- (v) Retiral benefits
- (vi) Annual Performance Bonus

4.1.4 The annual plan and objectives for Executive Directors and Senior Executives (Executive Committee) shall be reviewed by the Nomination and Remuneration Committee and Annual Performance Bonus will be approved by the Committee based on the achievement against the Annual Plan and Objectives.

4.2 Remuneration to Non-Executive Directors

4.2.1 The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders.

Non-Executive Directors shall be entitled to sitting fees for attending the meeting of the Board and the Committees thereof. The Non-executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

Annexure-VI

PARTICULARS UNDER SECTION 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (ACCOUNTS) RULES, 2014 FOR THE YEAR ENDED ON MARCH 31, 2021

A) CONSERVATION OF ENERGY:

- ❖ Company ensures that the Packaging/Manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- ❖ Additional investments and proposals, if any, being implemented for reduction in consumption of energy:
- ❖ Packaging/Manufacturing process improvements to reduce overall cycle.
- ❖ Impact of measures a) and b) above for reduction of energy consumption and consequent impact on the cost of production of goods: As per Table A
- ❖ Total energy consumption and energy consumption per unit of production: As mentioned in Form-A.

B) TECHNOLOGY ABSORPTION:

Company's products are Packaged by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

(Rupees in Lakhs)

Particulars	Year ended 2020-2021	Year ended 2019-2020
1. Total Foreign Exchange used	12.44	22.36
2. Total Foreign Exchange earned	-Nil-	-Nil-

FORM-A for disclosure of particulars with respect of Conservation of Energy:

(Rupees in Lakhs)

POWER & FUEL CONSUMPTION	2020-2021	2019-2020
Electricity Expenses	13.50	21.48
Boiler & D G Set Fuel	39.61	20.93

ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021**1. Brief outline on CSR Policy of the Company.**

Our CSR activities are essentially guided by project based approach in line with the guidelines issued by the Ministry of Corporate Affairs of the Government of India. During the Financial year the Company has done CSR activities in Covid Fund and Education sector.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Veenu Jain	Non-Executive - Independent Director	1	1
2.	Mr. Sachin Jain	Non-Executive - Non Independent Director	1	1
3.	Mr Vikas Kumar	Executive Director	1	1
4.	Mr Neeraj Singh	Non-Executive - Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<http://regententerprises.in/investors-relations/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2019-20	-Nil-	-NIL-
2	2018-19	-Nil-	-NIL-
3	2017-18	-Nil-	-NIL-
	Total	-Nil-	-NIL-

6. Average net profit of the company as per section 135(5).Rs. 10174978/-**7.****a) Two percent of average net profit of the company as per section 135(5)Rs. 203500/-**

b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

c) Amount required to be set off for the financial year, if any Rs. 203500/-

d) Total CSR obligation for the financial year (7a+7b-7c).Rs. 203500/-

8.

a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.

Not Applicable

b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project. State. District.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency Name CSR Registration number.
1.						211000/-	211000/-	Nil		
2.										
3.										
Total						211000/-	211000/-			

c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project. State. District.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency. Name. CSR registration number.
1.							
2.							
3.							
Total							

d) Amount spent in Administrative Overheads

e) Amount spent on Impact Assessment, if applicable

f) Total amount spent for the Financial Year (8b+8c+8d+8e)

g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.203500/-
(ii)	Total amount spent for the Financial Year	Rs. 211000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. +7500/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9.

a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2019-20	-NIL-	Rs. 251000/-	Samyak Foundation P.M. Care Fund	200000/- 51000/-	30.03.2020 30.03.2020	-Nil-
2.	2018-19	-NIL-	Rs. 200000/-	Samyak Foundation	200000/-	31.03.2019	-Nil-
3.	2017-18	-NIL-	Rs. 100000/-	IMCT Foundation	100000/-	14.12.2017	-Nil-
	Total	-NIL-	Rs. 551000/-		551000/-		-Nil-

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID.	(3) Name of the Project.	(4) Financial Year in which the project was commenced.	(5) Project duration.	(6) Total amount allocated for the project (in Rs.).	(7) Amount spent on the project in the reporting Financial Year (in Rs).	(8) Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	(9) Status of the project - Completed / Ongoing.
1								
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

(Chairman CSR Committee).

INDEPENDENT AUDITOR'S REPORT

To The Members of Regent Enterprises Limited (CIN: L15500DL1994PLC153183)

Opinion

We have audited the accompanying Ind AS financial statements of Regent Enterprises Limited ("the Company") which comprise the Balance Sheet as at 31 March, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and gives a true and fair view in conformity with the applicable Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its profit, total comprehensive gain, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Ind AS financial statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial Statement.

Emphasis of Matter

We draw your attention to:

- a) Note 1, wherein the company has disposed a significant portion of the fixed assets including its Plant & Machinery, Building, Furniture & Fixtures and other fixed assets which formed part of manufacturing facility of the company. The same assets have been taken back under a lease agreement.
- b) We draw attention to Note 2 of the accompanying results, wherein the company has reflected Right of Use Assets at INR 105.44 lacs on account of adoption of INDAS 116 – "Leases", applicable from this financial year.
- c) We draw attention to Note 6 of the accompanying results wherein other expenses include provision on debtors of INR 103.21 lacs.
- d) We draw attention to Note no. 27, of the accompanying Ind AS financial statement, other expenses include bad debts of INR 670.88 Lakhs which were rendered unrecoverable during the period ended March 31st, 2021.
- e) We draw attention to Note 28, of the accompanying Ind AS financial statement, Exceptional Items include write off of trade receivables of INR 58.49 Lakhs and write off of trade payables of INR 36.83 Lakhs, which were rendered unrecoverable & non-payable during the period ended March 31st, 2021, thereby having a net effect of INR 21.66 Lakhs.
- f) We draw attention to Note 37, of the accompanying Ind AS financial statements. A lease contract with KRIBHCO Infrastructure Limited (Kribhco) has been executed on 20/02/2019 for providing handling and storage services. As per this agreement annual guaranteed traffic has been stipulated, but the company falls short for that and Kribhco has raised a demand of ₹2,25,00,240. In respect of this agreement an amount of ₹2,25,00,000 has been deposited by the company as interest free security deposit. Now the company and Kribhco are trying to settle the matter on the basis of mutual understanding to avoid unnecessary litigation and legal cost.
- g) We draw attention to Note 37 to the statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the company and the management assessment thereon.

Our Conclusion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Tabulated below are the matters considered as Key audit matter:-

Sl no.	Key Audit Matter	Auditor's Response
1.	Significant portion of fixed assets have been sold and taken back under a lease agreement.	The company (Regent Enterprises Limited) has entered into sale and lease back agreement with Nutraoil Private Limited on 20-07-2020 by which significant portion of plant and machinery has been sold to Nutraoil Private Limited and the same has been taken back on lease.
2.	Contingent liability on account of demand raised by one of the party to lease agreement.	We noted that there is a dispute with Kribhco Infrastructure Limited (related party) and the demand is raised for the same by the party of Rs. 2,25,00,240 on 05/04/2021 and the reason stated for the same is "due to shortfall of Annual Guaranteed Traffic" as per agreement dated 20/02/2019. Moreover, an amount of Rs. 2.25 Cr was earlier deposited as interest free security deposit with the company. For this purpose, regent enterprises limited also sent a letter to Kribhco Infrastructure limited dated 26-10-2020 for cancellation of agreement and refund of interest free security of Rs 2.25 Crore. The matter is under dispute between both the parties and regent enterprises is exploring the opportunity to settle the matter in due course to avoid legal cost.
3.	Write off of trade receivables of INR 670.88 lakhs	The company foresees remote chance of recovery of the said debts accordingly, based on the conservative approach, the board of directors of the company has taken the decision to write off the doubtful debts.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's report and annexure to the same but does not include the standalone financial statements and our auditor's report thereon. The Director's report and its annexures are expected to be made available to us after this auditor's report date
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the standalone financial statements, our responsibility is to read the other information "identified above when it becomes available" and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls,
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statement may be influenced.

We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The report on accounts of branch office of the company audited under sub-section (8) has been audited by company's auditor, therefore this clause is not applicable to the company.
 - d) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure Our report expresses A".
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - a. In the matter of Commercial Tax Department, Ghaziabad, for the F.Y. 2016-17 VAT/GST demand of Rs. 4,13,855.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN No. 107929W/W100219

Date: 10th June, 2021
Place: Delhi
UDIN: 21140234AAAADW4764

Naman Pipara
Partner
M. No. 140234

“Annexure A” to the independent auditor’s report of even date on the Financial Statements of Regent Enterprises Limited

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Regent Enterprises Limited (“the Company”) as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the

internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN No. 107929W/W100219

Date: 10th June, 2021

Place: Delhi

UDIN: 21140234AAAADW4764

Naman Pipara
Partner
M. No. 140234

Annexure B to Independent Auditors' Report

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' of the Independent Auditors' Report of even date to the members of Regent Enterprises Limited on the financial statements for the year ended March 31, 2021

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
- (b) According to the information and the explanation given to us, the fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
- (c) There are no immovable properties held in the name of the company.
- ii. According to the information and explanations given to us and the records examined by us, the inventories were physically verified during the year by the management at the reasonable intervals. No material discrepancies have been noticed on such verification.
- iii. The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, the provision of Clause 3(iii), (iii) (a), (iii) (b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has made unsecured loan for an amount of INR 4,43,11,000 to the other company for business purpose and hereby complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities.
- v. The Company has not accepted any deposits during the year and does not have any unclaimed deposits within the meaning of Section 73 to 76 of the Act and Rules framed there under to extent notified.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of the section 148 of the Act, in respect of the activities carried on by the company.
- vii. According to the information and explanations given to us and as shown by our examination of the books of accounts:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, good and service tax, Cess and other material statutory dues applicable to it to the appropriate authorities. According to Information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March, 2021 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanations given to us and the records of the Company examined by us, the dues in respect of sales tax, income tax, duty of customs, service tax, GST, entry tax, value added tax, central sales tax, duty of excise, which have not been deposited with the appropriate authority on account of any dispute are as under:

Sr. No.	Name of the Statute	Nature of the Dues	Financial Year to amount pertain	Amount(INR)	Forum Where dispute is pending
1	Good & Service Tax Act	Mobile Case	2018-19	106500.00	Appeal filed with State GST, Mathura

- viii. According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowing to various banks during the previous years.
- ix. The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
- x. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanation given to us, we have neither come across any instances of material fraud by the company or on the company by its officers or employees noticed or reported during the year nor have we been informed of any such case by the management.
- xi. According to the information and explanation given to us and based on our examination of the records of the company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals

mandated by the provisions of sections 197 read with Schedule V to the Act.

- xii. The company is not a Nidhi Company and hence reporting under clause (xii) of the order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and Section 188 of the Companies Act, 2013, where applicable, for all the transactions with the related parties and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. **(Refer note no. 35: Related Party Disclosures)**
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1939. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

FOR, PIPARA & CO LLP

CHARTERED ACCOUNTANTS

FRN No. 107929W/W100219

Date: 10th June, 2021

Place: Delhi

UDIN: 21140234AAAADW4764

Naman Pipara

Partner

M. No. 140234

BALANCE SHEET AS AT 31st MARCH, 2021

(Amount in Rs.)

S. No	Particular's	Note No	As at March 31, 2021	As at March 31, 2020
	Assets			
1	Non-current assets			
(a)	Property, plant and equipment	1	18,25,007	5,24,39,383
(b)	Right to use Assets	2	1,05,44,994	-
(c)	Other non - current assets	3	2,99,26,719	2,51,90,775
(d)	Deferred tax assets (net)	4	24,27,174	3,64,842
2	Current assets			
(a)	Inventories	5	13,82,72,174	8,16,79,305
(b)	Financial assets			
(i)	Trade Receivable	6	34,59,98,732	38,41,10,904
(ii)	Cash and Cash equivalent	7	64,50,408	27,75,154
(iii)	Bank Balances other than (ii) above	8	1,17,446	1,89,11,090
(iv)	Loans	9	4,43,11,000	9,35,61,000
(c)	Current tax assets (net)	10	-	23,07,858
(d)	Other current assets	11	5,14,99,304	11,55,42,146
	TOTAL ASSETS		63,13,72,958	77,68,82,456
	Equity and Liabilities			
1	Equity			
(a)	Equity share capital	12	33,45,63,480	33,45,63,480
(b)	Other Equity	13	4,41,47,222	4,96,74,553
	Total Equity		37,87,10,702	38,42,38,033
2	Liabilities			
	Non-current liabilities			
(a)	Financial liabilities:			
(i)	Borrowings	14	12,90,468	8,11,031
(ii)	Other non-current liabilities	15	60,81,684	15,00,000
(b)	Provisions	16	9,56,200	7,32,926
	Current liabilities			
(a)	financial liabilities			
(i)	Trade Payable			
	a) Total Outstanding dues of MSME	17	14,89,631	80,86,913
	a) Total Outstanding dues of Others than MSME	17	17,93,28,482	32,46,46,545
(ii)	Other Financial liabilities	18	72,56,359	6,76,435
(b)	Other current liabilities	19	5,03,94,711	5,59,94,667
(c)	Provisions	20	58,64,721	1,95,905
	Total Liabilities		25,26,62,256	39,26,44,423
	TOTAL EQUITY AND LIABILITES		63,13,72,958	77,68,82,456

The accompanying notes are an integral part of the financial statements

This is the balance sheet referred to in our report of even date

For Pipara & Co. LLP
Chartered Accountants
FRN. 107929W/W100219

For and on behalf of Board of Directors
For Regent Enterprises Limited

Naman Pipara
Partner
M.No. 140234

Vikas Kumar
Director
DIN- 05308192

Sachin Jain
Director
DIN: 07865427

Ameet M Ganatra
CFO
PAN:AHJPG7435P

Place : Delhi
Date : 10.06.2021

Kapil Arora
Company Secretary
PAN-BBBPA2941K

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

(Amount in Rs.)

Particulars	Note No	As at March 31, 2021	As at March 31, 2020
Continuing operations			
A Income			
1 Revenue from operations	21	5,56,61,65,986	5,84,74,59,403
2 Other income	22	9,25,703	58,99,975
3 Total revenue (I)		5,56,70,91,689	5,85,33,59,378
4 Expenses			
Cost of Material Purchased		5,36,31,74,295	5,52,76,66,238
Changes in inventories of Finished Goods	23	(5,65,92,869)	2,62,02,099
Employee benefits expense	24	1,88,94,090	1,47,36,975
Finance Cost	25	11,16,470	7,03,173
Other expenses	27	22,00,20,551	26,51,63,650
Total Expenses (II)		5,54,66,12,537	5,83,44,72,136
5 Earnings before interest, tax, depreciation and amortization (EBITDA) (I) -(II)		2,04,79,152	1,88,87,242
Depreciation and amortization expense	26	1,64,47,356	1,54,43,035
6 Profit/(loss) before extraordinary items and tax		40,31,796	34,44,207
Extraordinary items	28	21,65,636	(8,59,096)
7 Profit/(loss) before tax		18,66,160	43,03,303
8 Tax expense			
Current tax		87,71,220	25,00,000
Current tax expense relating to prior years			(5,19,838)
9 Net current tax expense		87,71,220	19,80,162
Deferred tax		(20,62,332)	(2,75,465)
Total Tax expense		67,08,888	17,04,697
10 Profit/(loss) for the year		(48,42,728)	25,98,606
Minority shareholders interest- loss/(profit)		-	-
Share in loss of associates		-	-
11 Profit/ (Loss) for the year from continuing operations (A)		(48,42,728)	25,98,606
B Discontinuing operations			
Profit/(loss) before tax from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
12 Profit/(loss) after tax from discontinuing operations (B)		-	-
Profit/(loss) for the year (A+B)		-48,42,728	25,98,606
C			
13 Other comprehensive income			
(i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(III) Items that will be reclassified to profit or loss	29	-	(93,29,820)
(IV) Income tax relating to items that will be reclassified to profit or loss		-	-
D			
14 Total comprehensive income for the period (XIII + XIV)		-48,42,728	-67,31,214
Earnings per share			
(i) Basic	30	(0.14)	0.08
(ii) Diluted	30	(0.14)	0.08

The accompanying notes are an integral part of the financial statements
This is the Statement of Profit & Loss in our report of even date

For Pipara & Co. LLP
Chartered Accountants
FRN. 107929W/W100219

For and on behalf of Board of Directors
For Regent Enterprises Limited

Naman Pipara
Partner
M.No. 140234

Vikas Kumar
Director
DIN- 05308192

Sachin Jain
Director
DIN: 07865427

Ameet M Ganatra
CFO
PAN:AHJPG7435P

Place : Delhi
Date : 10.06.2021

Kapil Arora
Company Secretary
PAN-BBBPA2941K

Statement of Cash Flows For the Year Ending 31st March, 2021

Particulars	As at March 31, 2021	As at March 31, 2020
Cash Flows from Operating Activities		
Net Profit Before tax	18,66,160	43,03,303
Adjustment For:		
Provision for Gratuity	2,14,096	2,42,869
Depreciation	1,64,47,356	1,54,43,035
(Profit)/ Loss on Sale of Fixed Assets	33,20,286	(12,03,029)
Interest Paid	2,14,981	4,06,348
Provision for Expenses and Interest Accrued	1,13,994	(14,843)
Provision for Leave Encashment	95,219	78,485
Loss/(Gain) on valuation of Financial Assets measured at FVOCI	-	(93,29,820)
Operating Profit before Working capital Changes	2,22,72,092	99,26,347
Adjustment for Changes in current Liabilities		
Trade Payable	(15,19,15,345)	17,11,47,430
Other Current Liabilities	(55,30,828)	2,23,99,128
Adjustment for Changes in Current Assets		
Trade Receivable	3,81,12,172	(17,24,97,852)
Inventories	(5,65,92,869)	2,62,02,099
Other Current Assets	11,56,00,701	(6,10,68,654)
Cash generated from operations	(3,80,54,077)	(38,91,502)
Income tax paid	(33,02,439)	19,80,162
Net cash from operating activities	(4,13,56,516)	(58,71,664)
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(18,96,118)	(77,00,217)
Proceeds From Investment	-	93,29,820
Proceeds/ (Repayment) from Loan and other Current Assets	(47,35,944)	(2,38,000)
Proceed from sale of Fixed Assets	4,84,25,283	
Profit on sale of Fixed Assets	(33,20,286)	41,29,717
Net cash from Investing activities	3,84,72,935	55,21,320
Cash Flows from Financing Activities		
Proceeds From Borrowing	(51,02,247)	8,11,031
Interest Paid	(2,14,981)	(4,06,348)
Repayment of Deposit	45,81,684	(3,00,000)
Payment of lease liability	(1,14,99,266)	
Net cash from Financing activities	(1,22,34,810)	1,04,683
Net Increase/Decrease in cash & cash equivalent during the year	(1,51,18,391)	(2,45,661)
Add- Opening Cash & cash equivalent	2,16,86,245	2,19,31,906
Cash & cash equivalent at the end of the year	65,67,854	2,16,86,245

For Pipara & Co. LLP
Chartered Accountants
FRN. 107929W/W100219

For and on behalf of Board of Directors
For Regent Enterprises Limited

Naman Pipara
Partner
M.No. 140234

Vikas Kumar
Director
DIN- 05308192

Sachin Jain
Director
DIN: 07865427

Ameet M Ganatra
CFO
PAN:AHJPG7435P

Place : Delhi
Date : 10.06.2021

Kapil Arora
Company Secretary
PAN-BBBPA2941K

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2021

A. EQUITY SHARE CAPITAL

S. No.	Particulars	As at 01.04.2020 (in Rs.)	Change during year 2020-21	As at 31.03.2021 (in Rs.)
1	Authorized Share Capital (Equity Share)	80,00,00,000	NIL	80,00,00,000
	Total	80,00,00,000	NIL	80,00,00,000
2	Issued, Subscribed & Fully Paid-up Share Capital	33,45,63,480	NIL	33,45,63,480
	Total	33,45,63,480	NIL	33,45,63,480

B. OTHER EQUITY

S. No.	Particulars	Balance at the beginning of Reporting Period "01.04.2020"	Effect due to changes in Accounting Policy	Re-instated Balance at the beginning of the Reporting Period	Total Comprehensive Income for the Reporting Period	Dividends	Transfer to retained Earning	Any Other Changes	Balance at the end of the Reporting Period 31.03.2021	Figure at the beginning of the Previous Reporting Period
1	Capital Reserve	1,09,24,100	NIL	1,09,24,100	-				1,09,24,100	1,09,24,100
2	Share Premium Reserve	2,43,00,000	NIL	2,43,00,000	-				2,43,00,000	2,43,00,000
3	General Reserve	1,79,08,644	NIL	1,79,08,644	-			(6,84,603)	1,72,24,041	1,79,08,644
4	Retained Earning/Profit & Loss Account	(34,58,191)	NIL	(34,58,191)	(48,42,728)	-	-	-	(83,00,919)	32,73,023
		4,96,74,553	-	4,96,74,553	(48,42,728)	-	-	(6,84,603)	4,41,47,222	4,96,74,553

The accompanying notes are an integral part of the financial statements

This is the balance sheet referred to in our report of even date

For Pipara & Co. LLP
Chartered Accountants
FRN. 107929W/W100219

For and on behalf of Board of Directors
For Regent Enterprises Limited

Naman Pipara
Partner
M.No. 140234

Vikas Kumar
Director
DIN- 05308192

Sachin Jain
Director
DIN: 07865427

Ameet M Ganatra
CFO
PAN:AHJPG7435P

Place : Delhi
Date : 10.06.2021

Kapil Arora
Company Secretary
PAN-BBBPA2941K

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES
(Annexed to and forming part of the financial statements for the year ended 31st March, 2021)

1. BASIS OF PREPARATION: -

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015. The company prepared its financial statements in accordance with Accounting Standards notified under section 133 of the companies Act, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and in accordance with companies (Accounting Standards), Rules 2006. Statements have been prepared on an accrual basis and under the historical cost convention.

2. CRITICAL ESTIMATES AND JUDGEMENTS

The preparation of Financial Statements requires estimates & assumptions to be made that affect the reported amount of assets & liability on the date of financial statements and the reported amount of revenues & expenses during the reporting period. The managements also need to exercise judgements in applying the accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement and of items which are more likely to be materially adjusted due to estimates and assumptions.

The area involving in critical estimation and judgement is:

- **Impairment of trade receivable:** Estimates and judgements are continually evaluated. They are based on historical experience and other factors including expectation of future events that may have a financial impact on the company and that are believe to be reasonable under the circumstances.

3. FAIR VALUE MEASUREMENT

The Group measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The fair value of an asset or a liability is measured using the assumptions that Market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest

3. CURRENT AND NON-CURRENT CLASSIFICATION: -

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current by the Company when:

- (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
- (b) it holds the asset primarily for the purpose of trading;
- (c) it expects to realise the asset within twelve months after the reporting period;
- (d) the asset is cash or a cash equivalent (as defined in Ind AS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is treated as current by the Company when:

- (a) it expects to settle the liability in its normal operating cycle;
- (b) it holds the liability primarily for the purpose of trading;
- (c) the liability is due to be settled within twelve months after the reporting period;
- (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. All other liabilities are classified as non-current.

4. PROPERTY, PLANT AND EQUIPMENT (PPE)

- Property, plant and equipment are carried at its cost less any accumulated depreciation and any accumulated

impairment losses under Cost Model. The cost of an item of property, plant and equipment comprises purchase price, borrowing cost if Capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended use.

- Costs of the day to-day servicing described as for the 'repairs and maintenance' are recognized in the statement of profit and loss in the period in which the same are incurred.
- Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on Written down Value over the estimated useful lives.
- The estimated useful life of the assets is reviewed at the end of each financial year.

5. FINANCIAL ASSETS

Financial Assets are measured at amortized cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow Characteristics.

Investments: -

Long term investments are Valued on Fair Market Value on Year end and any Gain/Loss has been reported to Profit & Loss Account under other comprehensive Income.

Depreciation on Tangible Assets: -

Depreciation on tangible assets is calculated on WDV using the rates arrived at based on the useful as per Companies Act, 2013. The company has used the following useful lives to provide deprecation on its assets: -

Particulars	Useful lives estimated by management (Years)	Useful lives as per schedule II
Office Equipment	05	05
Furniture & Fixtures	10	10
Vehicles	08	08
Plant & Machinery	15	15
Building	6	30
Computer	3	3

*Building is constructed on Lease hold land, which is initially taken on lease for 6 years only subject to further extension. So the useful life is taken accordingly.

6. INVENTORIES: -

Inventories are valued at the lower of cost and net realizable value.

- Inventory cost are derived by accumulating all the cost incurred to bring the Inventory to its present location and condition.
- Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

7. EARNING PER SHARE: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average of no of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average no of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

8. TAXATION: -

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty

of its realisation. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassess realisation. Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal tax during the specified period.

9. REVENUE RECOGNITION:-

A. Revenue from Sale of goods and Rendering Services:-

- The company recognises revenue when the company satisfies performance obligation by transferring promised goods or service (i.e, an asset) to a customer. An asset is transferred when the customer obtain control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government.

B. Revenue: - Others

- Revenue in respect of other income is accounted on accrual basis except Insurance claim received. Insurance Claim are treated as Expenses in the Year in which it occurs and offered to income in the year in which it actually received.
- Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, levies or duties collected on behalf of the government/ other statutory bodies.

10. EMPLOYEES BENEFITS:-

- Contribution to defined schemes such as provident fund, superannuating/pension benefits, gratuity employee's state insurance scheme is charged as incurred on accrual basis. These are in accordance with the respective Act's.

- Leave Encashment: -

As per the employment policy of the company the employees avail their annual Leave and provision for leave encashment is made on the basis of Actuarial Valuation.

- Gratuity:-

In accordance with the Payment of Gratuity Act, 1972, the company provides for gratuity covering all employees. The plan, subject to the above Act, provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based in the respective employee's salary and the tenure of employment as per the Actuarial Valuation.

11. BORROWING COSTS:-

Interest and other borrowing costs attributable to qualifying assets are capitalised. Other interest and borrowing costs are charged to revenue.

12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:-

A provision is recognised when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

**For Pipara & Co LLP
Chartered Accountants**

Naman Pipara
Partner
M. No. 140234

**Place : Delhi
Date : 10-06-2021**

**For and behalf of Board of Directors
For Regent Enterprises Limited**

Vikas Kumar
Director
DIN: 05308192

Sachin Jain
Director
DIN: 07865427

Anneet M Ganatra
CFO
PAN: AHJPG7435P

Kapil Arora
Company Secretary
PAN: BBBPA2941K

Notes to Financial Statements for the year ended 31st March, 2021

Note -1 : Property, plant and equipment

Particular's	Plant and Equipment	Vehicles	Computer	Office Equipment	Goodwill	Software	Trademark	Furniture & Fixture	Building	Lab Equipment	Electric Installation	Total
Cost or Valuation												
At 31st March, 2019	4,61,13,157	88,81,701	71,94,882	7,52,506	97,35,480	16,60,000	3,00,000	1,17,200	1,64,24,227	2,65,932	31,18,193	9,45,63,278
Addition	57,14,039	19,47,372	-	38,806	-	-	-	-	-	-	-	77,00,217
Disposals	-	(74,82,757)	-	-	-	-	-	-	-	-	-	(74,82,757)
At 31st March, 2020	5,18,27,196	33,46,316	71,94,882	7,91,312	97,35,480	16,60,000	3,00,000	1,17,200	1,64,24,227	2,65,932	31,18,193	9,47,80,738
Addition	3,89,786	-	32,754	1,12,278	-	-	-	73,300	1,83,050	23,500	10,81,450	18,96,118
Disposals	(5,18,27,196)	-	(72,27,636)	(7,91,312)	-	-	-	(1,17,200)	(1,65,91,647)	(2,65,932)	(41,99,643)	(8,10,20,566)
At 31st March, 2021	3,89,786	33,46,316	-	1,12,278	97,35,480	16,60,000	3,00,000	73,300	15,630	23,500	-	1,56,56,290
Depreciation and Impairment												
At 31st March, 2019	38,50,015	49,56,493	70,67,294	1,95,667	97,35,480	16,60,000	3,00,000	15,211	32,36,513	33,018	4,04,702	3,14,54,393
Depreciation and Impairment	80,73,474	11,02,857	75,676	2,18,635	-	-	-	26,401	51,83,270	60,293	7,02,429	1,54,43,035
Disposals / Adjustment	-	(45,56,072)	-	-	-	-	-	-	-	-	-	(45,56,072)
At 31st March, 2020	1,19,23,489	15,03,278	71,42,970	4,14,302	97,35,480	16,60,000	3,00,000	41,612	84,19,783	93,311	11,07,131	4,23,41,356
Depreciation and Impairment	22,21,563	5,75,662	9,732	55,063	-	-	-	6,629	9,56,744	16,739	2,43,075	40,85,207
Disposals / Adjustment	(1,41,07,692)	-	(71,52,702)	(4,53,690)	-	-	-	(47,563)	(93,76,527)	(1,06,900)	(13,50,206)	(3,25,95,280)
At 31st March, 2021	37,359	20,78,940	-	15,675	97,35,480	16,60,000	3,00,000	678	-	3,150	-	1,38,31,282
Net Book Value												
at 31st March, 2021	3,52,427	12,67,376	-	96,603	-	-	-	72,622	15,630	20,350	-	18,25,007
at 31st March, 2020	3,99,03,708	18,43,038	51,912	3,77,010	-	-	-	75,588	80,04,444	1,72,621	20,11,062	5,24,39,383

Note :-

- Useful life of Building considered 6 year due to Lease Agreement With Kribhco Limited is over a period of 6 year. Lease Period was started from 30.09.2018 and ended on 29.09.2024

Notes to Financial Statements for the year ended 31st March, 2021**Financial Assets****Note-2 : Right of Use Assets**

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021
	<u>Gross Carrying Cost</u>	
	Transition Effect as on April 1, 2020	1,06,45,045
	Additions during the year	1,22,62,098
	As at March 31, 2021	2,29,07,143
	<u>Depreciation</u>	
	As on April 1, 2020	-
	Charges for the year	1,23,62,149
	As at March 31, 2021	1,23,62,149
	<u>Net Carrying Cost</u>	
	As at March 31, 2021	1,05,44,994
	As at March 31, 2020	-

Note-3: Other Non Current Assets

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Security deposits		
3.1	-Revenue Department	3,39,775	3,39,775
3.2	-Kribhco Infra Limited*	2,25,00,000	2,25,00,000
3.3	-Rent	14,23,000	17,03,000
3.4	-Electricity Department Meerut	6,00,000	6,00,000
3.5	-Other Deposits	58,000	48,000
3.6	GST Deposited Under Protest	50,05,944	-
	Total	2,99,26,719	2,51,90,775

* The aforesaid security deposited with "KRIBHCO Infra Limited" and given for development of Material Handling Infrastructure for Transportation of Material through Railway Rake.

Note-4: Deferred Tax Assets/(Liabilities)

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
4.1	Opening Deferred Tax/(Liabilities)	3,64,842	89,377
	-Recognized during the year -: Assets/(Liabilities)	20,62,332	2,75,465
	Total	24,27,174	3,64,842

Note-5: Inventories

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
5.1	Raw Material	-	-
5.2	Finished Goods includes Packing Material & Others	13,82,72,174	8,16,79,305
	Total	13,82,72,174	8,16,79,305

Note-6: Trade Receivables

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Trade receivables		
6.1	Unsecured and Considered Good(More then 180 days)	5,99,09,066	6,95,85,749
6.2	Unsecured and considered good (Less then 180 days)	29,64,10,671	29,14,39,431
6.3	Doubtful	-	2,30,85,724
6.4	Provision for Doubtful Debts	(1,03,21,005)	-
	Total	34,59,98,732	38,41,10,904

1. No trade or other receivable are due from directors or other officers of the company either severally or jointly or any other person directly or indirectly connected with them.
2. No any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Note-7: Cash and cash equivalent

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Balances with banks:		
7.1	-HDFC Bank Limited	35,32,700	92,573
7.2	-Kotak Mahindra Bank Limited	68,478	2,742
7.3	-Punjab National Bank	1,39,380	14,45,948
7.4	-Yes Bank Limited	13,94,120	4,60,372
7.5	-Indusind Bank Limited	59,697	3,31,742
7.6	Cash in hand	12,56,033	4,41,778
	Total	64,50,408	27,75,154

Note-8: Bank Balances

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
8.1	FDR with Indusind Bank	1,11,000	1,87,40,000
8.2	Interest Accrued but not due	6,446	1,71,090
	Total	1,17,446	1,89,11,090

Note-9: Loan

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
9.1	Proworld Industries	20,00,000	20,00,000
9.2	Vishal Reality Management Limited	4,23,11,000	4,23,11,000
9.3	Nutraoil Pvt. Ltd.	-	4,92,50,000
	Total	4,43,11,000	9,35,61,000

Note-10: Current Tax Assets (Net)

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
10.1	Advance Tax, TCS & TDS	33,02,439	28,44,086
10.2	MAT Credit Available	-	19,63,772
10.3	Less:- Provision for Taxation	(33,02,439)	(25,00,000)
	Total	-	23,07,858

Note-11: Other Current Assets

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Balance with Revenue Authority		
11.1	-Income Tax refund A.Y 2017-18	-	3,23,210
11.2	-Income Tax refund A.Y 2016-17	-	2,60,960
11.3	-GST Recoverable	82,57,769	16,91,874
11.4	-Input Tax Credit (GST)	2,33,28,458	3,24,34,807
11.5	Prepaid Expenses	3,60,448	3,24,708
11.6	Advance to Suppliers	1,40,30,723	6,96,48,534
11.7	Interest Receivable	21,906	29,46,016
11.8	Other Advances	55,00,000	79,12,037
	Total	5,14,99,304	11,55,42,146

Note-12: Share Capital

(Amount in Rupees)

(a)	Authorised, Issued, Subscribed and paid-up share capital	As at March 31, 2021	As at March 31, 2020
12.1	Authorized shares capital 8,00,00,000 (Previous Year 8,00,00,000) equity shares of Rs.10/- each	80,00,00,000	80,00,00,000
12.2	Issued, subscribed and paid-up capital 3,34,56,348 (Previous Year 3,34,56,348) equity shares of Rs.10/- each	33,45,63,480	33,45,63,480
	Total	33,45,63,480	33,45,63,480

(b) Rights / preferences / restrictions attached to equity shares

1. The Company has only one class of equity shares having a par value of Rs. 10 per share.
2. Each Shareholder is eligible for one vote per share.
3. The dividend proposed by the Board of Directors is subject to the approval of shareholders.
4. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(c) Details of shareholders holding more than 5% shares in the company

S.No	Name of Shareholder	As at March 31, 2021	As at March 31, 2020
	Equity shares of Rs. 10 each fully paid up		
1	PARVATI MINERALS PRIVATE LIMITED		
	-No. of Shares	40,00,000	40,00,000
	-% held	11.96%	11.96%
2	SAIANAND COMMERCIAL LIMITED		
	-No. of Shares	35,00,000	35,00,000
	-% held	10.46%	10.46%
3	SWORD EDGE COMMERCIALS LTD		
	-No. of Shares	40,00,000	40,00,000
	-% held	11.96%	11.96%

Note:-

As per the records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note-13: Other Equity

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
1	Reserve and Surplus		
(a)	<u>Capital Reserve</u>		
13.1	Opening Balance	1,09,24,100	1,09,24,100
	Addition/(Deduction) During the Year	-	-
	(A). Closing Balance:-	1,09,24,100	1,09,24,100
	<u>Securities Premium reserve</u>		
13.2	Opening Balance	2,43,00,000	2,43,00,000
	Addition/(Deduction) During the Year	-	-
	(B). Closing Balance:-	2,43,00,000	2,43,00,000
	<u>General Reserve</u>		
13.3	Opening Balance	1,79,08,644	1,79,08,644
	Addition/(Deduction) During the Year	(6,84,603)	-
	(C) Closing Balance:-	1,72,24,041	1,79,08,644
	<u>Retained Earning</u>		
13.4	Balance brought forward from previous year	(34,58,191)	32,73,023
	Add:-Transfer from Profit and Loss Account	(48,42,728)	(67,31,214)
	(D). Closing Balance:-	(83,00,918)	(34,58,191)
	Total	4,41,47,222	4,96,74,553

Note:-

- Debit balance of statement of profit and loss shall be shown as a negative figure under the head 'Surplus'. Similarly, the balance of 'Reserves and Surplus', after adjusting negative balance of surplus, if any, shall be shown under the head 'Reserves and Surplus' even if the resulting figure is in the negative.

Note-14: Borrowings

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	<u>Secured</u>		
	From HDFC Bank Limited*		
14.1	-Against hypothecation of Vehicle for 35 Month @ 6.20% P.a	32,783	4,06,127
14.2	-Against hypothecation of Vehicle for 35 Month @ 6.20% P.a	32,685	4,04,904
	<u>Unsecured</u>		
14.3	From Others	12,25,000	-
	Total	12,90,468	8,11,031

* The secured loan taken from HDFC Bank Ltd. Against hypothecation of two Commercial Vehicle for the tenure of 35 months with EMI amount to Rs. 32950/- & Rs. 33050/- respectively. Last EMI to be paid on 05.04.2022.

Note-15 : Other Non-Current Liabilities

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
15.1	Security Deposit		
	-From Customer	5,00,000	15,00,000
15.2	Lease Liability	55,81,684	-
	Total	60,81,684	15,00,000

Note-16 : Provisions

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	For Employment Benefit		
16.1	-Provision for gratuity	6,65,662	5,11,257
16.2	-Provision for Leave Encashment	2,90,538	2,21,669
	Total	9,56,200	7,32,926

Note-17 : Trade Payable

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Trade Payables		
17.1	a). Total Outstanding dues of MSME	14,89,631	80,86,913
17.2	a). Total Outstanding dues of Others than MSME	17,93,28,482	32,46,46,545
	Total	18,08,18,113	33,27,33,458

Note:**Terms and conditions of the above financial liabilities:**

- (a) Trade payables are non-interest bearing and are normally settled on 60-day terms
(b) No interest is paid / payable during the year to any enterprise registered under the MSME.

Note-18: Other Financial Liabilities

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Current Maturity of Long Term Debt		
18.1	-HDFC Bank Ltd.	7,45,563	6,76,435
18.2	-Lease Liability (Current)	65,10,796	
	Total	72,56,359	6,76,435

Note-19: Other Current Liabilities

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
19.1	Expenses Payable	30,59,393	28,18,299
19.2	Advance from customer	3,51,86,233	5,25,33,450
19.3	Statutory Remittance	18,82,511	6,42,920
19.4	Other Financial Liabilities	1,02,66,574	-
	Total	5,03,94,711	5,59,94,667

Note-20: Provisions

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	For Employment Benefit		
20.1	-Provision for gratuity*	61,728	2,037
20.2	-Provision for Leave Encashment*	55,061	28,711
	Others		
20.3	-Interest accrued but not due	5,538	10,157
20.4	-Provision for Expenses	2,73,613	1,55,000
20.5	-Provision for Tax**	54,68,781	-
	Total	58,64,721	1,95,905

* Provision for Gratuity and Leave Encashment has been made as per the Actuarial Valuation.

** Provision for Tax represents the amount of tax payable as reduced by Advance Tax paid and TDS/TCS deducted.

Note - 21 : Revenue from operations

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
21.1	Sale of Products*	5,56,59,92,036	5,83,38,98,315
21.2	Sale of Services	1,73,950	36,05,987
21.3	Other Operating Revenues	-	99,55,101
	Total	5,56,61,65,986	5,84,74,59,403

*The amount of Sales is reduced by the amount of Rs. 1450.59 lakhs relating to Inter-branch salestransactions for the financial year 2020-21

Note - 22 : Other Income

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
22.1	Profit on sale of Fixed Assets	-	12,03,029
22.2	Interest Income	4,54,642	46,82,106
22.3	Other Income	4,71,061	14,840
	Total	9,25,703	58,99,975

Note - 23 : Inventories

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	Closing Stock		
23.1	Raw Material	-	-
23.2	Finished Goods/ Packing Material / Others	13,82,72,174	8,16,79,305
	Total	13,82,72,174	8,16,79,305
	Opening Stock		
23.3	Raw Material	-	4,61,774
23.4	Finished Goods/ Packing Material / Others	8,16,79,305	10,74,19,630
		8,16,79,305	10,78,81,404
	Changes In Inventory(Increase)/decrease	(5,65,92,869)	2,62,02,099

Note - 24 : Employment Benefit Expenses

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
24.1	Salary, wages and other Perquisites	1,58,43,046	1,26,56,674
24.2	Contribution to EPF & ESIC	6,12,881	6,05,000
24.3	Bonus	4,74,006	90,063
24.4	Gratuity	2,14,098	2,42,869
24.5	Leave Encashment	1,18,747	1,01,946
24.6	Staff Welfare	8,55,812	2,65,423
24.7	Director Remuneration	6,00,000	6,00,000
24.8	Director Sitting Fees	1,75,500	1,75,000
	Total	1,88,94,090	1,47,36,975

Note - 25 : Financial Cost

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
25.1	Bank Charges	10,07,074	4,55,826
25.2	Interest to Bank	1,09,396	2,47,348
	Total	11,16,470	7,03,173

*Interest on indirect, direct taxes and on security deposits of Rs. 11, 75,333.00 were included in finance costs for the results published for the year end, which have been now regrouped to other expenses in the audited financial statements for the financial year ended 31st March, 2021.

Note - 26 : Depreciation & Amortized Cost

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
26.1	Depreciation Expenses	40,85,207	1,54,43,035
26.2	Amortization Expenses	1,23,62,149	-
	Total	1,64,47,356	1,54,43,035

Note - 27 : Other Expenses

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	<u>Direct Expenses</u>		
27.01	Custom Duty	5,37,878	13,45,44,551
27.02	Freight & Carriage Inward	3,06,36,093	4,15,44,293
27.03	Custom Clearing Charges	60,095	5,99,895
27.04	Brokerage on Purchase	44,56,440	30,06,802
27.05	Storage tank Charges	1,73,950	6,69,986
27.06	Job Work Charges	1,17,16,114	1,07,02,168
27.07	Insurance (Oil)	6,87,500	13,50,000
27.08	Electricity Expenses.	42,24,585	39,61,530
27.09	Boiler & Generator Maint.	28,23,042	33,03,169
27.10	Rent-Factory	9,07,080	28,46,000
27.11	Rent - Plant & Machinery	32,000	14,62,070
27.12	Laboratory Expenses	74,005	62,186
27.13	Foreign Exchange Fluctuation	21,340	10,674
27.14	Loss on Bargain Settlement	96,30,135	-
27.15	Interest on Direct Taxes	10,935	10,339
27.16	Interest on Indirect Taxes	10,58,813	8,72,746
27.17	Interest on Security Deposits	1,05,585	1,59,000
	<u>Office and Administrative Expenses</u>		
27.18	Listing Fees	3,00,000	3,00,000
27.19	Payment To Auditors (Details Refer Note Below)	4,25,000	2,50,000
27.20	Printing & Stationery, Postage & Telegram Expense	1,35,021	3,05,345
27.21	Rent- office	3,75,200	11,51,100
27.22	Interest On Lease Liability	15,34,772	-
27.23	Misc. Expenses	7,80,557	5,48,298
27.24	Legal & Professional Charges	20,54,931	18,11,870
27.25	Business Promotion Expenses.	4,88,820	3,17,569
27.26	Rate & taxes.	5,39,656	20,86,609
27.27	Telephone & Internet Expenses.	3,31,908	2,54,886
27.28	Insurance (Other).	4,59,599	10,06,328

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
27.29	Electricity Expenses.	1,45,430	1,37,467
27.30	Filing Fee.	24,100	10,800
27.31	Corporate Social Responsibility	2,11,000	2,51,000
27.32	Membership & Subscription.	3,21,573	2,09,426
27.33	Vehicle Running & Maintenance.	10,79,784	14,63,135
27.34	Repair & Maintenance.	16,21,918	16,44,627
27.35	Conv. & Travelling Expenses.	14,59,154	18,59,144
27.36	Security Expenses	12,20,965	12,92,936
27.37	Trade Mark & Royalty Expenses	13,60,000	6,18,500
27.38	Income Tax Paid in respect of assessment of prior years	12,63,001	-
27.39	GST Paid (out of assessment order GST Authorities)	33,83,529	2,61,900
27.40	Loss on Sale of Fixed Assets	33,20,286	-
	<u>Selling and Distribution Expenses</u>		
27.41	Advertisement Expenses.	4,33,814	1,73,640
27.42	Commission & Brokerage.	55,41,522	24,10,106
27.43	Freight and Cartage.	3,45,35,720	3,36,15,517
27.44	Loading and Unloading Expenses.	43,782	36,711
27.45	Rebate & Discount.	52,32,010	43,23,651
27.46	Donation	11,231	11,000
27.47	Loss on Damaged Material	14,969	28,985
27.48	License Fees	2,13,560	7,960
27.49	Bad Debts Written off	6,70,87,880	-
27.50	Sales Promotion Expenses	65,93,264	36,69,731
27.51	Provision for Doubtful Debts	1,03,21,005	-
	Total	22,00,20,551	26,51,63,650

Note : Details of Payment made to auditor

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	<u>Auditor's Remuneration Comprises: -</u>		
1	To Statutory Auditor's		
	.-Statutory and Tax Audit Fees	1,50,000	1,50,000
	.-Other Professional Fees	2,00,000	-
2	To Internal Auditor's		
	.-Internal Audit Fees	75,000	1,00,000
	.-Other Professional Fees	-	-
	Total	4,25,000	2,50,000

Note - 28 : Extra-ordinary item

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
28.1	Sundry Balance W/o	21,65,636	(8,59,096)
	Total	21,65,636	(8,59,096)

Note - 29 : Other Comprehensive Income-Declassifiable to P & L A/c

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
1	<u>Devine Impex Limited</u>		
	Original/Re-instated Value	-	18,11,938
	Less:- Written off	-	-
	Less : Provision for Diminution in the Value of Investment	-	18,11,938
	Impairment:-	-	-
2	<u>Northpole Finance Limited</u>		
	Original/Re-instated Value	-	75,17,882
	Less:- Written off	-	-
	Less:- Provision for Diminution in the Value of Investment	-	75,17,882
	Impairment:-	-	-
	Total	-	93,29,820

Note - 30: Earning per share

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
1	Net profit attributable to equity shareholders		
	Profit after tax	(48,42,728)	25,98,606
2	Nominal value of equity share (Rs)	10	10
3	Total number of equity shares outstanding at the beginning of the year	3,34,56,348	3,34,56,348
4	Total number of equity shares outstanding at the end of the year	3,34,56,348	3,34,56,348
5	Weighted average number of equity shares	3,34,56,348	3,34,56,348
6	Basic/ diluted earnings per share (Rs)	(0.14)	0.08

Note - 31 : Corporate Social Responsibility

Purpose to Section 135 of the companies Act, 2013, the details as follows :-

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
1	Gross Amount Required to be spent	2,03,500	2,33,383
2	Amount Spent during the year on		
i.	Construction / acquisition of any assets	-	-
ii.	On purpose other than above	2,11,000	2,51,000

Note - 32 : Dues to micro, small and medium enterprises

In Terms of requirements of the Micro, Small and Medium Enterprises Development Act, 2006, the Company has Continuously sought confirmation. Based on the information available with the company there are no principal / interest amount due to micro and small enterprises

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
1	The principal amount and the interest due (to be shown separately) thereon remaining unpaid to any supplier as at the end of the accounting year; Principal due as at end of the year Rs. 14,89,631 and Interest due as at year end Rs. 0)	14,89,631	80,86,913
2	The amount of interest paid by the Company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amounts of the payment made to the supplier beyond the appointed day during accounting year;	-	-
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
4	The amount of interest accrued and remaining unpaid at the end of the accounting year; and	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

Note - 33 Employee Benefits

The following table sets out the details of the defined retirement plans and the amounts recognised in the financial statements:

These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market (investment) risk.

A Reconciliation of net defined benefit liability/assets

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit liability/ assets and its components:

Particulars	As on 31st March 2021		As on 31st March 2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Obligation at the beginning of the year	5,13,294	2,50,380	2,70,425	1,71,895
Current service cost	2,34,481	1,37,313	2,02,558	1,14,940
Interest cost	34,904	17,026	20,715	13,167
Past service cost	-	-	-	-
Benefits settled	-	(23,528)	-	(23,461)
Actuarial (gains)/ losses recognized in the year	(55,289)	(35,592)	19,596	(26,161)
Present Value of Obligation as at the end of the year	7,27,390	3,45,599	5,13,294	2,50,380

B Amount recognized in Balance sheet

Particulars	As on 31st March 2021		As on 31st March 2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of the Obligation as at end of the year	7,27,390	2,50,380	5,13,294	2,50,380
Fair Value of Plan assets at year end	-	-	-	-
Net assets/(liability) recognized in balance sheet	(7,27,390)	(2,50,380)	(5,13,294)	(2,50,380)

C Assets and liabilities relating to employee benefits

Particulars	As on 31st March 2021		As on 31st March 2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Net defined benefit liability	7,27,390	2,50,380	5,13,294	2,50,380
Total employee benefit liability	7,27,390	2,50,380	5,13,294	2,50,380
Current (refer note no 20)	61,728	55,061	2,037	28,711
Non-Current (refer Note No 16)	6,65,662	1,95,319	5,11,257	2,21,669

D Expense recognized in profit or loss

Particulars	As on 31st March 2021		As on 31st March 2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current service cost	2,34,481	1,37,313	2,02,558	1,14,940
Past Service Cost	-	-	-	-
Interest cost	34,904	17,026	20,715	13,167
Actuarial (gains)/ losses recognized in the year	(55,289)	(35,592)	19,596	(26,161)
Net cost recognized for the year	2,14,096	1,18,747	2,42,869	1,01,946

E Major Actuarial Assumptions

Particulars	As on 31st March 2021		As on 31st March 2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	6.69%	6.69%	6.80%	6.80%
Future salary growth	5.00%	5.00%	5.00%	5.00%
Mortality Table	100% IALM (2012 - 14)		100% IALM (2012 - 14)	
Method Used	Projected unit credit (PUC) Method		Projected unit credit (PUC) Method	

The Company expects to pay Rs. 2,97,430 & Rs. 1,02,761 contributions to Gratuity and Leave Encashment in FY 2021-22.

Note - 34 : Related Party Disclosures

(Amount in Rupees)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	The following is a summary of significant related		
A	Director and relative of the director of the company		
1	Vikas Kumar (Salary)	6,00,000	6,00,000
2	Pradeep Kumar Singhal (Salary)	-	-
3	Sachin Jain (Director Sitting Fees)	51,500	75,000
4	Veenu Jain (Director Sitting Fees)	62,000	75,000
5	Neeraj Singh (Director Sitting Fees)	62,000	25,000

Note - 35 : Lease

The company has entered into a operating lease with KRIBHCO Infrastructure Limited for setting up its packing plant at annual lease rent of 25,00,000/-.

Note - 36 : Contingent Liabilities

S. No	Contingency	Authority	Amount (Rs.)
1	Amount deposited on account of demand against reverse charge on Ocean Freight, raised by the GST department during audit for the financial year 2017- 18 & 2018-19.	Goods and Services Tax Authority	48,99,444
2	Demand raised by KRIBHCO on 05/04/2021 due to shortfall of Annual Guaranteed Traffic as per agreement dated 20/02/2019. An amount of Rs. 2.25 Cr has already been deposited as interest free security deposit.	Dispute directly with related party	2,25,00,240
3	VAT/GST Demand for F.Y. 2016-17 with Commercial Tax Department, Ghaziabad under dispute	Commercial Tax Department, Ghaziabad	4,13,855
Total			2,78,13,539

Note-37: Covid - 19

“The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slow-down of economic activity. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. On 24th March 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 31st May 2020 (with some relaxations) to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities.

Further, the second wave of the Covid -19 pandemic caused a surge in the cases resulting in the second lockdown in the country from 26th of April, which extended up to 6th of June in Delhi, which had adverse effects on business in the capital and adjoining areas.

Consequently, the Company business activities have also been affected. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future spread of the COVID-19 and its impact on the Company's business operations. The Company will continue to closely monitor any material changes to future economic conditions.

Note - 38:

Previous year figures are regrouped / rearranged wherever necessary to confirm to this year's classification.

Note - 39:

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as **Annexure I**.

For Pipara & Co LLP
Chartered Accountants
FRN. 107929W/W100219

Naman Pipara
Partner
M.No. 140234
UDIN: 21140234AAAADW4764

Vikas Kumar
Director
DIN: 05308192

Sachin Jain
Director
DIN: 07865427

Ameet M Ganatra
CFO
PAN: AHJPG7435P

Kapil Arora
Company Secretary
PAN-BBBPA2941K

Place : Delhi
Date : 10.06.2021

REGENT ENTERPRISES LIMITED

CIN: L15500DL1994PLC153183

Registered Office:

E-205 (LGF), Greater Kailash-II, New Delhi-110048

E-mail: legal@regententerprises.in