



Moneywise. Be wise.

SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • ICEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • Investment Adviser No. : INA100012491

Regd. Office : 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609

E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: May 07, 2022

To,

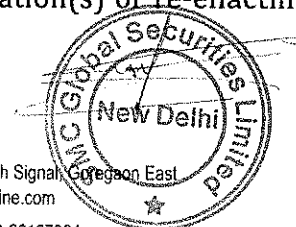
Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India Scrip Code: 543263	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
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Sub.:- Outcome of the Board Meeting of SMC Global Securities Limited ("the Company") held on Saturday, the 07th day of May, 2022 at Kathmandu, Nepal which was scheduled at 7:30 P.M., commenced at 8:00 P.M. and concluded at 10:40 P.M.

Dear Sir/ Madam,

Further to our intimation dated May 01, 2022 and May 04, 2022 and in pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., 07th May, 2022 at Kathmandu, Nepal has *inter-alia* considered and approved the following business:

- I. Annual Audited Standalone and Consolidated Financial Results of the Company along with Statement of Assets and Liabilities and Cash flow statements for the quarter and financial year ended 31st March,2022;
- II. Recommendation of Final Dividend for the financial year 2021-22.
- III. Pursuant to the provisions of regulation 42 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act,2013 to fix the Book Closure for the purpose of final dividend and Annual General Meeting.
- IV. The proposal for Buyback of its own fully paid equity shares of Rs. 2/- each ("**Equity Shares**") from the equity shareholders of the Company through the Open Market Route (hereinafter referred to as the "**Buyback**") in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("**Buy-back Regulations**") and the applicable provisions of Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force).



MUMBAI OFFICE : A Wing, 401/402, Lotus Corporate Park, Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East, Mumbai-400063 Ph : +91-22-67341600, 66481818 Fax : +91-22-67341697 E-mail : smcmumbai@smcindiaonline.com

KOLKATA OFFICE: 18, Rabindra Sarani, Poddar Court, Gate No. 4, 5th Floor, Kolkata - 700001 Ph : +91-33-66127000 Fax : +91-33-66127004 E-mail : smckolkata@smcindiaonline.com

The details of proposed buy-back of shares in terms of SEBI Circular dated September 09, 2015 are as follows:

- a) Number of securities proposed for buyback, percentage as to existing paid-up capital of the Company and Buyback price:

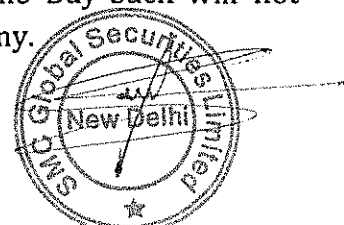
The Company proposes to Buyback fully paid up equity shares of the Company having face value of Rs.2/- each ("Equity Share(s)") from Open Market through stock exchanges (i.e. through National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), (together "Stock Exchanges") under the Buyback Regulations and the Act, up-to an amount not exceeding Rs.75,00,00,000 (Rupees Seventy Five Crore Only) ("Maximum Buyback Size") excluding transaction costs viz. brokerage, advisor's fees, intermediaries' fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on Buyback, securities transaction tax, goods and services tax, income tax, stamp duty, other incidental and related expenses, etc. ("Transaction Costs") at a price not exceeding Rs. 115/- (Rupees One Hundred Fifteen Only) per Equity Share ("Maximum Buyback Price") payable in cash which represents 9.64% and 8.78% of the aggregate of the paid-up equity share capital and free reserves as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended March 31, 2022, respectively from the equity shareholders/beneficial owners of the Equity Shares of the Company other than the Promoters, members of Promoter Group and persons in control of the Company ("Buyback Offer").

At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares to be bought back under the Buy-back would be 65,21,739 Equity Shares which represents 5.76% of the total number of Equity Shares of the Company.

The Maximum Buyback Size of Rs. 75,00,00,000 (Rupees Seventy Five Crore Only) is within the prescribed limit of 10% of the aggregate of the paid-up equity share capital and free reserves as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended March 31, 2022, respectively as per Regulation 5(b) of the Buyback Regulations.

The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size.

Further, the number of Equity Shares bought back under the Buy-back will not exceed 25% of the total number of Equity Shares of the Company.



The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

b) Proposed Pre & Post Shareholding Pattern:

The pre Buyback shareholding pattern of the Company is attached as Annexure I.

- V. The Board has approved the appointment of Corporate Professionals Capital Private Limited, a SEBI registered Category I Merchant Banker as the Manager to the Buyback Offer.
- VI. Constituted a Buyback Committee (the "Buyback Committee") and has inter alia delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

The meeting of Board of Directors commenced at 8:00 P.M. and concluded at 10:40 P.M.

Kindly take note of the same in your record.

For SMC Global Securities Limited



Suman Kumar

**E.V.P. (Corporate Affairs), Company Secretary & Compliance Officer
(Membership No.: F5824)**

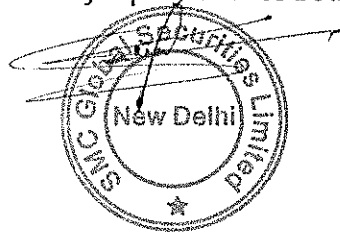
Annexure I
Pre Buyback Shareholding Pattern as of April 29, 2022

Category of Shareholders	Pre Buyback		Post Buyback	
	Number of Shares	% of total Capital	Number of Shares	% of total Capital
Promoter & Promoter Group	7,05,57,910	62.37	7,05,57,910	66.18
Public	4,25,76,540	37.63	3,60,54,801	33.82
Total	11,31,34,450	100.00	10,66,12,711	100.00

Note :

1. The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on April 29, 2022.
2. The post shareholding has been calculated assuming the Maximum Buy-back Price, i.e., Rs. 115/- per Equity Share. The actual shareholding pattern post Buy-back may vary depending upon the actual number of Equity Shares bought back under the Buy-back.

*****End*****





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Member: NSE • BSE • MSE • NCDEX • ICSE • MTA

Clearing & Trading Member: Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000100136 • Research Analyst No. : WH1000010247 • Investment Adviser No. : IIA1000012491

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E-mail : smc@smcglobalsec.com Website : www.smcglobalsec.com

Date: 07th May, 2022

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India Scrip Code: 543263	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Symbol: SMCGLOBAL
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Dear Sir(s)/Ma'am(s),

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s R. Gopal & Associates have issued an unmodified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended 31st March, 2022.

The disclosure is also being uploaded on the website of the Company i.e. www.smcindiaonline.com.

This is for your information and record.

Thanking You,

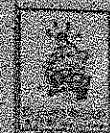
For SMC Global Securities Limited


Ajay Garg
Director & CEO
DIN: 00003166



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Independent Auditor's Report

To The Board of Directors of SMC Global Securities Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **SMC Global Securities Limited** ("the Company") for the quarter and year ended 31st March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

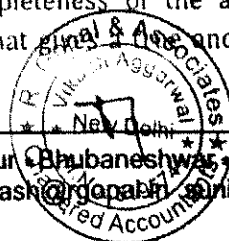
- a. is presented in accordance with the requirements of Listing Regulation in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Statement the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

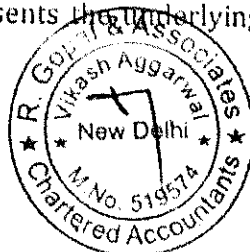
The Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial statements.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We audited the restatement/retrospective adjustments, as disclosed in Note No. 5 to the financial results, which have been made to the comparative financial information presented for the quarter ended December, 2021, quarter ended March 2021 and for the Year ended March 2021 in accordance with the requirements of applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

The standalone financial statements include the results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our Opinion is not modified in respect of these matters.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.:000846C



Vikash
Vikash Aggarwal
Partner

Membership No. 519574

UDIN: 22519574AIPKJZ8153

Place: Kathmandu, Nepal

Date: 07.05.2022

SMC GLOBAL SECURITIES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

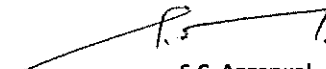
(₹ in Lakhs)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	5,697.88	2,710.69
Other bank balances	1,13,627.87	1,01,417.42
Receivables		
Trade receivables	35,637.86	23,290.09
Other receivables	473.51	450.00
Loans	2,044.57	1,282.61
Investments	55,273.50	48,409.58
Other financial assets	8,419.49	6,561.50
Non-financial assets		
Inventories	2,366.41	1,317.48
Current tax assets (net)	2,125.09	1,626.09
Deferred tax assets (net)	211.18	795.49
Property, plant and equipment	7,414.49	2,095.10
Right of use assets	2,460.48	2,636.42
Other intangible assets	77.12	83.32
Intangible assets under development	80.48	-
Other non-financial assets	1,247.34	1,372.95
Total assets	2,37,157.27	1,94,048.74
Liabilities and equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	-	-
- to other than micro and small enterprises	63,556.28	39,790.31
Lease Liabilities	2,372.98	2,466.03
Borrowings	15,093.56	23,840.61
Other financial liabilities	74,000.72	58,722.93
Non-financial liabilities		
Provisions	1,578.23	1,281.34
Other non-financial liabilities	1,232.24	800.40
Equity		
Equity share capital	2,262.69	2,262.69
Other equity	77,060.57	64,884.43
Total liabilities and equity	2,37,157.27	1,94,048.74


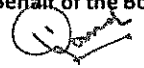
Note :

Previous year figures have been regrouped/reclassified wherever necessary to confirm to the current year presentation in accordance with amendments in Schedule III to the Companies Act, 2013.

Place : Kathmandu, Nepal
Date : May 7, 2022


S.C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

For and on Behalf of the Board

 
Mahesh C. Gupta **Vinod Kumar Jamar**
(Vice Chairman & Managing Director) (President & Group
(DIN : 00003082) CFO)

SMC GLOBAL SECURITIES LIMITED
STANDALONE STATEMENT OF CASH FLOWS

	(₹ in Lakhs)	
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021*
	(Audited)	(Audited)
Cash flow from operating activities:		
Profit after tax	14,461.03	7,494.29
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	3,755.92	3,029.31
Depreciation and amortization	1,439.99	1,181.53
Interest expense	3,718.74	2,800.75
Dividend income	(727.20)	(808.00)
(Gain) / Loss on modification of lease	(3.01)	(6.80)
Interest income other than financing business	(288.57)	(558.14)
Allowance for impairment on financial instruments	146.28	259.91
Rent income	(187.28)	(165.03)
Net loss/(profit) on derecognition of property, plant and equipment	(2.81)	(28.11)
Exchange difference on conversion of foreign currency monetary items	(4.94)	4.17
Operating profit before working capital changes	22,308.15	13,203.88
Changes in assets and liabilities		
Other bank balances	(12,210.45)	(61,539.18)
Trade receivables	(12,435.31)	(6,010.88)
Other receivables	(25.15)	115.91
Loans	(819.07)	(38.90)
Inventories	(1,048.93)	(1,317.48)
Investments	(6,863.91)	(4,391.84)
Other financial assets	(1,858.00)	5,651.29
Other non-financial assets	125.62	(284.38)
Trade payables	23,765.96	8,447.80
Other financial liabilities	15,255.09	20,047.94
Other non-financial liabilities	431.84	286.14
Provisions	274.69	186.77
Cash generated from operations	26,900.53	(25,642.93)
Income taxes paid (net of refund)	(3,670.60)	(2,008.81)
Net cash generated from / (used in) operating activities	23,229.93	(27,651.74)
	(A)	
Cash flow from investing activities:		
Expenditure on PPE, intangible assets and intangible assets under development	(6,090.43)	(423.00)
Sale proceeds on property, plant and equipment and intangible assets	4.00	89.23
Interest received	288.57	558.14
Dividend received	727.20	808.00
Rent received	187.28	165.03
Net cash (used in) / generated from investing activities	(4,883.38)	1,197.40
	(B)	
Cash flow from financing activities:		
Payment of dividend	(2,239.98)	(1,618.46)
Payment of interest	(3,491.94)	(2,482.40)
Repayment of lease liabilities	(894.24)	(693.26)
Proceeds from term loan	3,811.73	47.24
Repayment of term loan	(31.80)	(23.65)
Proceeds / (repayment) from loan repayable on demand (net)	(12,518.07)	17,635.45
(Repayment) of debt securities	-	(366.18)
Net cash (used in) / generated from financing activities	(15,364.30)	12,498.74
	(C)	
Net increase / (decrease) in cash and cash equivalents	2,982.25	(13,955.60)
	(A+B+C)	
Effect of change in exchange rate on foreign operations and foreign currency monetary items	4.94	(4.17)
Cash and cash equivalents at the beginning of the year	2,710.69	16,670.46
Cash and cash equivalents at the end of the year	5,697.88	2,710.69

*Restated. Refer Annexure 1

Notes :

- The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
- Interest expense includes other borrowing cost.
- Figures in brackets indicate cash outflow.

Place : Kathmandu, Nepal
Date : May 7, 2022

S.C. Aggarwal
(Chairman &
Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman &
Managing Director)
(DIN : 00003082)

For and on Behalf of the Board

Vinod Kumar Jamar
(President & Group CFO)

SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Audited standalone financial results for the quarter and year ended March 31, 2022

(₹ in Lakhs)


Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		March 31, 2022 (Audited)	December 31, 2021* (Unaudited)	March 31, 2021* (Audited)	March 31, 2022 (Audited)	March 31, 2021* (Audited)
1	Income					
	(A) Revenue from operations					
	Fee and commission income	9,163.60	8,968.09	8,650.23	36,025.16	29,087.00
	Interest income	2,998.49	3,025.78	2,222.54	10,963.90	7,098.54
	Dividend income	263.29	397.73	10.75	840.00	838.36
	Net gain on proprietary trading	4,125.17	3,933.05	4,034.35	15,141.05	12,360.44
	Net gain on fair value changes	289.84	(532.08)	147.54	4,023.95	745.64
	Total revenue from operations	16,840.39	15,792.57	15,065.41	66,994.06	50,129.98
	(B) Other income	171.07	95.81	852.54	1,415.55	1,967.18
	Total income (1A+1B)	17,011.46	15,888.38	15,917.95	68,409.61	52,097.16
2	Expenses					
	(A) Fees and commission expense	7,134.74	7,019.04	6,678.74	27,798.32	22,648.79
	(B) Employee benefits expenses	3,486.73	2,824.85	2,944.90	12,917.25	10,898.10
	(C) Finance cost	1,055.14	1,057.86	903.41	3,718.74	2,800.75
	(D) Depreciation and amortisation expense	397.84	373.17	413.40	1,439.99	1,181.53
	(E) Impairment on financial instruments	69.58	3.66	100.60	146.28	259.91
	(F) Other expenses	1,114.83	1,176.64	786.99	4,172.08	3,784.48
	Total expenses (2A+2B+2C+2D+2E+2F)	13,258.86	12,455.22	11,828.04	50,192.66	41,573.56
3	Profit before exceptional items and tax (1-2)	3,752.60	3,433.16	4,089.91	18,216.95	10,523.60
4	Exceptional items					
5	Profit before tax (3-4)	3,752.60	3,433.16	4,089.91	18,216.95	10,523.60
6	Tax expense					
	(A) Current tax	286.80	1,090.42	53.54	3,164.14	2,030.31
	(B) Deferred tax	487.93	(282.88)	680.57	591.78	999.00
	Total tax expenses	774.73	807.54	734.11	3,755.92	3,029.31
7	Profit after tax (5-6)	2,977.87	2,625.62	3,355.80	14,461.03	7,494.29
8	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	(283.92)	84.75	533.70	(29.67)	339.00
	Tax effect of items that will not be reclassified subsequently to profit and loss	71.46	(21.33)	(134.32)	7.47	(85.32)
	Total other comprehensive income for the period	(212.46)	63.42	399.38	(22.20)	253.68
9	Total comprehensive income for the period (7+8)	2,765.41	2,689.04	3,755.18	14,438.83	7,747.97
10	Paid up equity share capital (Face Value of ₹ 2 each)	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69
11	Reserves				77,060.57	64,884.43
12	Earnings per share (EPS) (in ₹)					
	Basic & Diluted EPS	2.63	2.32	2.97	12.78	6.62


* Restated. Refer Note 5


- Notes :**
- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 7th day of May, 2022. The results have been audited by the Statutory Auditors of the Company and have issued unmodified report.
 - The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
 - The Board has proposed and recommended the final dividend for FY 2021-22 @ 60% i.e. ₹ 1.20 per equity shares of the face value of ₹ 2/- each amounting to ₹ 1,357.61 lakhs to its equity shareholders, (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @60% paid during the FY 2021-22, this makes the total dividend @120% i.e., ₹ 2.40 per equity share.
 - The company has subscribed 45,00,000 Equity Shares of ₹ 10/- each of Moneywise Finvest Limited (wholly owned subsidiary of the company) at ₹ 10/- per share amounting to ₹ 4,50,00,000.
 - The company has retrospectively restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. The Impact of the said retrospective restatement on the various components of the financial performance is enclosed in Annexure 1.
 - The figures for quarter ended March 31, 2022 and March 31, 2021 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
 - Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of the Board

Place : Kathmandu, Nepal
Date : May 7, 2022


S. C. Aggarwal
 (Chairman & Managing Director)
 (DIN : 00003267)


Mahesh C. Gupta
 (Vice Chairman & Managing Director)
 (DIN : 00003082)


Vinod Kumar Jamar
 (President & Group CFO)

Annexure 1

In Accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', the Company has retrospectively restated –

Statement of Profit and Loss for the quarter ended December 31, 2021 and March 31, 2021 and for the year ended March 31, 2021;
Statement of Cash Flows for the year ended March 31, 2021.

As per Ind AS 109 Investments in equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. Further, debt instruments are to be classified as at fair value through other comprehensive income if the debt instrument is held within a business model of hold to collect contractual cash flows and sell. The company does not hold the equity investment for strategic purposes and there could be frequent purchases and sales in those instruments. The company holds debt instruments for trading. Accordingly, the classification of equity and debt investments have been restated retrospectively to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Such restatement did not have any impact in the balance sheet as the equity and debt instruments were already stated at fair value. The impact of the same have been given in the Statement of Profit and Loss and Statement of Cash Flows for the comparative period. Further the statement of cash flows has been restated for the effects of non cash items. Moreover, the Balance Sheet at the beginning of the comparative period as on 01 April 2020 is not required as per Para 40A of Ind AS - 1, as there is no change on the information in the balance sheet at the beginning of the comparative period.

The impact of the said retrospective restatement on the various components of the financial performance is as under:

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended
	December 31, 2021	March 31, 2021	March 31, 2021
Revenue from operation			
Increase / (Decrease) in Net gain on fair value changes	(532.08)	147.54	745.64
Other Income			
Decrease in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(1,400.87)	(111.77)	(103.70)
Increase / (Decrease) in Profit before Tax	(1,932.95)	35.77	641.94
Increase / (Decrease) in Tax expense	331.70	(57.54)	(161.56)
Increase / (Decrease) in Profit/(loss) for the period	(1,601.25)	(21.77)	480.38
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss			
Increase / (Decrease) in Fair value changes on investments	1,932.95	(35.77)	(641.94)
Increase / (Decrease) in Tax effect of Items that will be reclassified subsequently to profit and loss	(331.70)	57.54	161.56
Increase / (Decrease) in Total comprehensive income for the period (comprising profit (loss) and other comprehensive Income for the period)	-	-	-
Impact on Earning per Share - Basic/ Diluted	(1.42)	(0.02)	0.42

The impact of the said retrospective restatement on statement of cash flows is as under:

(₹ in Lakhs)

Particulars	Year Ended
	March 31, 2021
Increase / (Decrease) in Net cash generated from / (used in) operating activities	(328.14)
Increase / (Decrease) in Net cash generated from / (used in) investing activities	1,073.34
Increase / (Decrease) in Net cash generated from / (used in) financing activities	(755.87)
Increase / (Decrease) in Net increase / (decrease) in cash and cash equivalents due to reclassification of unclaimed dividend from cash and cash equivalents to other bank balances	(10.67)

[Handwritten signatures and initials]