

Karnataka Bank Ltd.

Your Family Bank, Across India.

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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

27.04.2022

HO:SEC:26:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,



Prasanna Patil
COMPANY SECRETARY

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT
PRESS RELEASE
April 27, 2022
“Business excellence with digital as enabler”

- Mahabaleshwara M.S, MD & CEO



“In spite of the pandemic affected economy, Bank has been able to steer through successfully and as per the provisional numbers, Bank has achieved an historic high of 32.97 % CASA deposits as on 31-03-2022. The business turnover of the Bank stood at Rs.1,38,111.00 Crore with a growth rate of 7.59 % consisting of deposits of Rs 80,385.00 Crore and advances of Rs.57,726.00 Crore as per the provisional figures. The advances have registered a growth rate of 9.48% as per the initial estimates” said Shri. Mahabaleshwara M.S, MD & CEO of the Bank while addressing the Regional Heads of the Bank in their annual review meet at Bengaluru, today.

Speaking further, he said, “ The digital drive under wave 1.0 of the Bank’s aspirational transformation journey ‘KBL VIKAAS’ has had a desired impact in strengthening the Bank’s fundamentals across different business verticals, internal processes, HR administration etc. With the objective of taking the digital initiatives to the next level, the Bank has launched project ‘KBL NxT’ under wave 2.0 of ‘KBL VIKAAS’ to emerge as the ‘Digital Bank of Future’. For the current year, Bank would continue to focus on credit growth, NPA and stress management, CASA improvement, other income streams etc., so as to further excel in all the identified areas by our customer centric approach.

I am sure we will achieve these objectives with the collective and whole hearted efforts of all the members of the KBL Family across the cadre. With all these enablers and efforts, the year 2022-23 should be an 'Year of Business Excellence' "

Shri. P Pradeep Kumar, Chairman of the Bank also addressed the Regional Heads and advised them to lead from the front and emphasized the role of Regional Heads as business facilitators and stressed on the areas where special focus should be given for reduction in the NPAs for non-financial parameters, periodic review meetings and interactions with the Branch level functionaries, reviewing the performances of Regional Sales Executives (RSEs) and to work hard to shore up the fundamentals of the Bank etc.

Shri. Gokuldas Pai, Chief Business Officer delivered the welcome and introductory address while Chief Operating Officer, Shri Balachandra Y V moderated the discussions and all top executives participated in the deliberations.

All the Regional Heads across the country, Departments Heads and other executives of the Bank participated in the conference.

Shri Ramesh Bhat, Deputy General Manager proposed the vote of thanks.

Sd/-
Srinivas Deshpande
ASSISTANT GENERAL MANAGER