

Sky Gold Limited

Plot No. D-222/2 TTC Industrial Area, MIDC Shirawane Navi Mumbai - 400706

CIN: L36911MH2008PLC181989

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October 19th, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 19th October 2023.

Dear Sirs,

In continuation of our prior intimation dated October 16, 2023, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. October 19, 2023, has inter alia approved the following:

1. Increased the Authorized Capital of the Company from Rs. 11,00,00,000/- (Eleven Crores Only) to Rs. 15,00,00,000/- (Fifteen Crores Only) and consequential alteration to the Capital Clause of the Memorandum of Association:

The Chairman informed the Board that pursuant to the provisions of Section 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with rules made there under (including any statutory modification(s) or reenactment thereof for the time being in force) the consent of Board of Directors of the Company is required to increase the authorized share capital of the Company from Rs. 11,00,00,000/- (Rupees Eleven Crore only) divided into 1,10,00,000 (One Crore only) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 15,00,00,000/- (Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each and consequential alteration to the Capital Clause of the Memorandum of Association.

2. ISSUANCE OF EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS:

The Board approved to issue equity shares on a preferential basis up to 23,32,800 (Twenty-three lakhs thirty-two thousand eight hundred) Equity Shares of face value Rs. 10/- each at an issue price of Rs. 415/- aggregating to Rs. 425/- (Rupees Four Hundred Twenty-Five Only) per equity share or such higher price determined on such terms and conditions as may be decided and deemed appropriate by the Board and stock exchanges at the time of issue or allotment in accordance with the provisions of SEBI ICDR Regulations,

without requiring any further approval and consent from the members and the list of the proposed allottees is given in Annexure I

Details of preferential issues as required to be disclosed under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is attached as **Annexure A**.

3. ISSUANCE OF EQUITY SHARE WARRANT CONVERTIBLE EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS:

Issue up to 2,11,500 Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure B** for further details.

4. CONVENING EXTRA-ORDINARY GENERAL MEETING:

The first Extra-Ordinary General Meeting (FY 2023-24) of the Company is to be held on Saturday, November 11, 2023, through Video Conferencing ("VC")/ Other Audio audio-visual means ("OAVM").

The Board Meeting commenced at 3:45 PM. and concluded at 4:45 PM.

This outcome is also being made available on the Company's website at: <https://sky-gold.in/>

Kindly take the same on your records and oblige.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

Encl.: As above

Annexure A

PREFERENTIAL ISSUE

Sr. No.	PARTICULARS	DETAILS	
1	Type of securities proposed to be issued	Equity shares	
2	Type of issuance	Preferential allotment of equity shares.	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	the issue of 23,32,800 Equity Shares on a preferential basis in compliance with applicable provisions of SEBI (ICDR) Regulations	
4	Issue Price	Rs. 425/- (Rupees Four Hundred Only) per equity share. The issue price is determined in accordance with the Regulations as applicable for Preferential Issue as contained in Chapter V of the SEBI (ICDR) Regulations, 2018 as amended till date. Pursuant to applicable provisions of the Companies Act, 2013, Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014, and ICDR Regulation	
5	Number of Investors and Name of Investors	As per Annexure I	
6	In case of convertibles - intimation on the conversion of securities or on the lapse of the tenure of the instrument	Not applicable	
7	Nature of Consideration	Cash	
8	Post allotment of securities - the outcome of the subscription	Pre- Preferential Issue (No. of Shares & %)	Post-Allotment of Equity Shares pursuant to the Preferential Issue (No. of Shares & %)
		9,500 (0.09 %)	15,300 (0.12%)

Annexure B

[Details of Issuance of Warrants convertible into equity shares]

Sr. No.	Particular	Disclosure
1	Type of securities proposed to be issued	Warrants convertible into Equity Shares
2	Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder
3	Total number of securities allotted or the total amount for which the securities are issued (approximately)	the issue of Equity Warrants and accordingly proposes to issue and allot in aggregate upto 2,11,500 Convertible Share Warrants on a preferential basis in compliance with applicable provisions of SEBI (ICDR) Regulations.
4	Names of the Investor	As per Annexure II
5	Number of Investors	7
6	Issue of price	Rs. 425/- (Rupees Four Hundred Only) per equity share. The issue price is determined in accordance with the Regulations as applicable for Preferential Issue as contained in Chapter V of the SEBI (ICDR) Regulations, 2018 as amended till date. Pursuant to applicable provisions of the Companies Act, 2013, Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014, and ICDR Regulation
7	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share, and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure I

The names of the proposed allottees in the preferential Issue of Equity Shares.

Sr. No	Name of Proposed Allottees	No. of Equity Shares	Category
1	Ashish Kacholia	2,88,100	Non- promoter
2	Bengal Finance & Investments Private Limited	2,52,900	Non- promoter
3	Narayana Trading and Investments	2,35,200	Non- promoter
4	Shruthi Murali	2,35,200	Non- promoter
5	Acron Consultants LLP	4,70,500	Non- promoter
6	Nesh Advisors LLP	47,000	Non- promoter
7	Vimana Capital Management LLP	70,500	Non- promoter
8	Inder Soni	1,17,600	Non- promoter
9	Bhakthisaran	47,000	Non- promoter
10	Srinath Krishnan	23,600	Non- promoter
11	Nishant Aggarwal	5,800	Non- promoter
12	Jinesh Shah	1,29,400	Non- promoter
13	Roopali Uppal	88,200	Non- promoter
14	Ashok Kumar	47,000	Non- promoter
15	Rakesh Laroia	58,800	Non- promoter
16	Dipika Chauhan	72,000	Promoter Group
17	Heena Chauhan	72,000	Promoter Group
18	Mamta Chauhan	72,000	Promoter Group
	Total	23,32,800	

Annexure II

The names of the proposed allottees in case of Issue of Equity Share Warrants

Sr. No	Name of Proposed Allottees	No. of Share warrants	Category
1	Karan Shantilal Chauhan	23,400	Non- promoter
2	Viva Manish Jain	94,500	Non- promoter
3	Geeta A Chauhan	35,100	Non- promoter
4	Ashika Sanjay Chauhan	17,500	Non- promoter
5	Kinal Bharat Chauhan	11,700	Non- promoter
6.	Rishab Manish Chauhan	17,500	Non- promoter
7.	Sukanraj Jain	11,800	Non- promoter
	Total	2,11,500	