

JBM Auto Limited

Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
T : +91 - 129-4090200
F : +91 - 129-2234230
W : www.jbm-group.com



JBMA/SEC/2021-22/11

17th June, 2021

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2021

Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached disclosure on Related Party Transactions on the consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 31st March, 2021.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

Vivek Gupta

Chief Financial Officer

& Company Secretary cum Compliance Officer

Encl.: As Above

Works:

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504

Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 T: +91 253 2207297 F: +91 253 2360559

Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahemdabad - 382 170 (Gujarat) T:+91 2717 645180

Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775 (M.P.)

Plant VI : SP-1/891. RIICO Industrial Area, Pathredi, Distt. Alwar, Rajasthan -303107

Corp. Office : Plot No. 9, Institutional Area, Sector 44, Gurgaon- 122003 (Hr.) 7:+91-124-4674500, 4674550 F:4+91-124-4674599

Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104, F: +91 11 26427100

CIN : L74899DL1996PLC083073

JBM Auto Limited

Disclosure of Related Party Transaction for half year ended 31st March, 2021

[In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Associate - VT Emobility Private Limited (Upto 19.03.2021)

Associates/ Joint Ventures - JBM Ogihara Automotive India Limited
- JBM Ogihara Die Tech Private Limited
- JBM Solaris Electric Vehicles Private Limited
- Indo Toolings Private Limited (Upto 08.10.2020)
- VT Emobility Private Limited (w.e.f. 20.03.2021)

Key Management personnel - Mr. Vivek Gupta, CFO & Company Secretary
- Mr. Sandip Sanyal, Executive Director

Post employment benefit plan of the Company - JBM Auto Group Gratuity Scheme Trust
- JBM Auto System Private Limited Group Gratuity Scheme Trust
- JBM MA Automotive Private Limited Employees Group Gratuity Trust

	For the half year ended 31st March, 2021			
	Rs. In Lakhs			
	Associates/ Joint Venture	Key Management Personnel	Gratuity Trust	Total
Sale of Goods/ Services				
VT Emobility Private Limited	10,714.29	-	-	10,714.29
JBM Ogihara Die Tech Private Limited	50.55	-	-	50.55
JBM Solaris Electric Vehicles Private Limited	17.22	-	-	17.22
Total	10,782.05	-	-	10,782.05
Sale of Capital Goods				
JBM Ogihara Die Tech Private Limited	0.22	-	-	0.22
Total	0.22	-	-	0.22
Other Income				
VT Emobility Private Limited	32.83	-	-	32.83
Total	32.83	-	-	32.83
Purchase of Goods				
JBM Ogihara Die Tech Private Limited	615.27	-	-	615.27
Total	615.27	-	-	615.27
Others Expenses Reimbursed				
JBM Solaris Electric Vehicles Private Limited	20.49	-	-	20.49
JBM Ogihara Die Tech Private Limited	156.09	-	-	156.09
Total	176.57	-	-	176.57
Contribution to Gratuity Trust				
JBM Auto Group Gratuity Scheme Trust	-	-	10.00	10.00
JBM Auto System Private Limited Group Gratuity Scheme Trust	-	-	18.69	18.69
Total	-	-	28.69	28.69
Rent Income				
JBM Ogihara Die Tech Private Limited	25.50	-	-	25.50
Total	25.50	-	-	25.50
Royalty Income				
JBM Ogihara Automotive India Ltd.	4.68	-	-	4.68
Total	4.68	-	-	4.68
Interest Income on ICD				
JBM Solaris Electric Vehicle Private Limited	38.15	-	-	38.15
VT Emobility Private Limited	1.54	-	-	1.54
Total	39.69	-	-	39.69
Investment in Equity Shares				
VT Emobility Private Limited	12.90	-	-	12.90
Total	12.90	-	-	12.90
Investment in Preference Shares				
VT Emobility Private Limited	493.50	-	-	493.50
Total	493.50	-	-	493.50
Share Application Money Given and Outstanding				
VT Emobility Private Limited	951.96	-	-	951.96
Total	951.96	-	-	951.96

Inter Corporate Loan Given				
VT Emobility Private Limited	186.89			186.89
Total	186.89	-	-	186.89
Inter Corporate Loan Received Back				
VT Emobility Private Limited	186.89			186.89
Total	186.89	-	-	186.89
Remuneration paid to KMP's and their relatives				
Mr. Vivek Gupta	-	18.09	-	18.09
Mr. Sandip Sanyal	-	47.33	-	47.33
Total	-	65.42	-	65.42
Dividend Paid				
Mr. Vivek Gupta	-	0.01	-	0.01
Total	-	0.01	-	0.01
Bank Guarantee Given on Behalf of and Outstanding				
VT Emobility Private Limited	2,061.00	-	-	2,061.00
Total	2,061.00	-	-	2,061.00
Corporate Bank Guarantee Given on Behalf of and Outstanding				
VT Emobility Private Limited	3,240.00	-	-	3,240.00
Total	3,240.00	-	-	3,240.00

	Associates/ Joint Venture	Key Manangement personnel	Gratuity Trust	Total
Tarde Receivables				
JBM Ogihara Automotive India Limited	147.51	-	-	147.51
JBM Solaris Electric Vehicles Private Limited	1,447.05	-	-	1,447.05
VT Emobility Private Limited	4,803.39	-	-	4,803.39
JBM Ogihara Die Tech Private Limited	229.70	-	-	229.70
Mr. Vivek Gupta	-	2.79	-	2.79
Mr. Sandip Sanyal	-	7.33	-	7.33
Total	6,627.64	10.11	-	6,637.75
Inter Corporate Loan Receivable				
JBM Solaris Electric Vehicle Private Limited	850.00	-	-	850.00
Total	850.00	-	-	850.00
Interest Accrued on Inter Corporate Loan				
JBM Solaris Electric Vehicle Private Limited	89.36	-	-	89.36
VT Emobility Private Limited	1.43	-	-	1.43
Total	90.78	-	-	90.78
Advance Recoverable				
JBM Auto Group Gratuity Scheme Trust	-	-	46.57	46.57
Total	-	-	46.57	46.57

Remuneration paid to KMP's and their relatives*	Mr. Vivek Gupta	Mr. Sandip Sanyal
	31.03.2021	31.03.2021
(a) short-term employee benefits;	17.06	47.33
(b) other long-term benefits;	1.03	-
Total	18.09	47.33

* Remuneration paid to KMP's does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

Terms and conditions of transactions with related parties

The sales to and purchase from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year - end are unsecured and interest free (other than loans) and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2020: INR Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.