

# Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,  
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: February 14, 2019.

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Thursday, February 14, 2019, in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

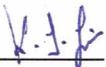
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, Considered and approved Unaudited quarterly financial results for Quarter and Nine months both ended on December 31, 2018 and took note on Limited Review Report for the said period.

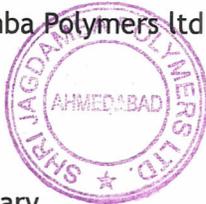
The Board of Directors meeting was commenced at 1.30 P.M. and concluded at 2:30 P.M.

Kindly take the same on your records.

Thanking you.

Your Faithfully  
For, Shri Jagdamba Polymers Ltd

  
Kunjal Soni  
Company Secretary



**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,

NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2018**

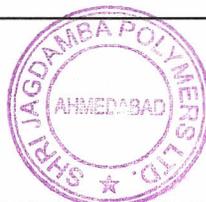
(Rs. in Laacs except EPS)

S.No.	Description	Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART-I</b>							
1	Revenue from Operations ( Net)	5081.84	5239.52	4624.55	14933.88	13265.39	17911.74
2	Other Income	16.71	16.86	15.74	66.46	53.55	40.31
3	<b>Total Income from Operations ( Net)</b>	<b>5098.55</b>	<b>5256.38</b>	<b>4640.29</b>	<b>15000.34</b>	<b>13318.94</b>	<b>17952.05</b>
4	<b>Expenses</b>						
	(a) Cost of Material Consumed	2738.39	2715.02	2208.77	7631.79	6372.41	9008.10
	(b) Purchase of Stock in Trade	115.42	67.04	0.00	182.46	0.00	0.00
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(169.81)	6.06	(40.37)	20.83	120.06	(61.54)
	(d) Employee benefits expense	387.39	342.14	378.09	1056.06	1072.89	1496.63
	(e) Finance Cost	61.94	23.42	47.33	86.86	167.29	188.79
	(f) Depreciation and amortisation expense	101.41	96.00	89.03	284.68	270.10	352.38
	(g) Power & Fuel	199.62	190.15	211.48	623.35	654.43	846.70
	(h) Other Expenditure	817.07	1044.56	1091.47	2806.72	2993.76	3758.39
	<b>Total Expenses</b>	<b>4251.43</b>	<b>4484.39</b>	<b>3985.80</b>	<b>12692.75</b>	<b>11650.94</b>	<b>15589.45</b>
5	<b>Profit before Exceptional Items and ExtraOrdinary Items &amp; Tax ( 3-4)</b>	<b>847.12</b>	<b>771.99</b>	<b>654.49</b>	<b>2307.59</b>	<b>1668.00</b>	<b>2362.60</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax ( 5-6)</b>	<b>847.12</b>	<b>771.99</b>	<b>654.49</b>	<b>2307.59</b>	<b>1668.00</b>	<b>2362.60</b>
	Current Tax	227.75	216.00	215.65	630.75	417.00	764.00
	Deferred Tax	(6.33)	14.33	10.15	(10.75)	24.48	(48.61)
8	<b>Total Tax Expenses</b>	<b>221.42</b>	<b>230.33</b>	<b>225.80</b>	<b>620.00</b>	<b>441.48</b>	<b>715.39</b>
9	<b>Profit for the period from Continuing Operations ( 7-8)</b>	<b>625.70</b>	<b>541.66</b>	<b>428.69</b>	<b>1687.59</b>	<b>1226.52</b>	<b>1647.21</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit from Discontinuing Operations AfterTax( 10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Share of Profit of associates and joint venture accounted for using equity method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
14	<b>Profit for the period ( 9-12)</b>	<b>625.70</b>	<b>541.66</b>	<b>428.69</b>	<b>1687.59</b>	<b>1226.52</b>	<b>1647.21</b>
15	Other Comprehensive Income Net of Taxes	0	0	0	0	0	0
16	<b>Total Comprehensive Income Net of Taxes ( 14+15)</b>	<b>625.70</b>	<b>541.66</b>	<b>428.69</b>	<b>1687.59</b>	<b>1226.52</b>	<b>1647.21</b>
17	<b>Details of Equity Share Capital</b>						
	Paid Up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Face Value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
18	<b>Earning Per Share ( EPS)</b>						
	a) Basic	7.14	6.18	4.89	19.27	14.00	18.81
	b) Diluted	7.14	6.18	4.89	19.27	14.00	18.81

**Notes:**

- The above unaudited financial statement for quarter ended December, 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- The figures for the quarter ended 31st December, 2018 and 31st December, 2017 are the balancing figures between the Un-audited figures for the Nine Months ended 31st December, 2018 and 31st December, 2017 and published un-audited figures for the Half Year ended 30th September, 2018 and 30th September, 2017 respectively.

For, SHRI JAGDAMBA POLYMERS LTD.

*R.K. Bhojagarwala*

(Ramakant Bhojagarwala)

Chairman cum Managing Director

(DIN: 00012733)

Place: AHMEDABAD

Date: 14.02.2019



**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

*Hitesh Loonia*  
(B.Com, A.C.A., C.M.A., C.S.)

## **Limited Review Report**

**To,**  
**The Board of Directors,**  
**Shri Jagdamba Polymers Limited**

We have reviewed the accompanying statement of Un-Audited Financial Results of **Shri Jagdamba Polymers Limited** for the quarter ended December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**  
**Date: 14<sup>th</sup> February, 2019**

**For, Loonia and Associates**  
**Chartered Accountants,**

*Hitesh Loonia*  
**Hitesh Loonia**  
**(Proprietor)**

