

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Incl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950

The logo for Swaraj Engines Limited, featuring the word "SWARAJ" in white capital letters on a green rectangular background.

02/SP/EXCH
28th July, 2023

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407

Scrip Name: SWARAJENG

SUB: Summary of Proceedings of 37th Annual General Meeting

Dear Sir,

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 37th Annual General Meeting of Swaraj Engines Limited (“the Company”) held on Friday, 28th July 2023 at 2:00 P.M. (IST).

The Annual General Meeting commenced at 2:00 P.M. and concluded at 2:35 P.M. (IST).

This intimation is also being uploaded on the Company’s website at <https://www.swarajenterprise.com>

This is for your information and records.

With regards

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Encl: As above

Swaraj Engines Limited

Summary of the proceedings of 37th Annual General Meeting of the Company held on 28th July, 2023 pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations

The 37th Annual General Meeting ("AGM" or "the Meeting") of the Members of Swaraj Engines Limited ("the Company") was held on Friday, 28th July, 2023 through Video Conferencing and Other Audio Visual Mean ("VC") in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the General Circulars issued by the Ministry of Corporate Affairs ("MCA"), Circulars issued by the Securities and Exchange Board of India ("SEBI") and the Secretarial Standards issued by the Institute of Company Secretaries of India. The deemed venue for the AGM was Works of the Company i.e. Plot No.2, Industrial Phase IX, S.A.S.Nagar (Mohali), Punjab 160062 and the Meeting commenced at 2.00 p.m. (IST). The Company had provided all Members the facility to attend the AGM through Video Conferencing facility. The Members were given the opportunity to join the AGM 30 minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM.

Mr. Rajesh Jejurikar, Chairman of the Company, chaired the meeting. All Directors of the Company, except Mr. Puneet Renjhen, were present through Video Conferencing at the AGM. The Chairperson of the Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Company were present at the Meeting. The key executives of the Company, Company Secretary, representatives of the statutory auditors, secretarial auditors and scrutiniser also attended the meeting.

As per the attendance record, 58 Members were present through VC at the Meeting.

The Chairman welcomed the Members and confirmed that the requisite quorum is present and called the meeting to order. The Notice convening the 37th AGM and Annual Report of the Company for the financial year ended 31st March, 2023 were taken as read. The Chairman then addressed the Members and delivered his speech. He, inter-alia covered the changes at the Board level since last AGM, the Company's operational performance during FY 2022-23 and its CSR initiatives.

With the permission of the Chairman, the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited ("NSDL") during 24th – 27th July, 2023 on all the items of agenda as set out in the Notice related to this AGM. However, any of the Members participating in the Meeting who has not exercised remote e-voting facility earlier, can exercise their right through e-voting facility available during the Meeting.

The following business was transacted at the Meeting:

S.No.	Particulars	Nature of business
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Business
2	Declaration of Dividend on Equity Shares.	Ordinary Business



S.No.	Particulars	Nature of business
3	Re-appointment of Mr. Rajesh Jejurikar (DIN: 00046823) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
4	Re-appointment of Mr. Giju Kurian (DIN: 09629029) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
5	Ratification of the remuneration payable to M/s SDM & Associates, Cost Accountants (Firm Registration Number 000281), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2024	Special Business
6	To approve Material Related Party Transactions with Mahindra & Mahindra Limited, Promoter and Holding Company.	Special Business

The relevant documents referred in the AGM Notice were available for inspection by the Members through electronic mode.

The Members who had registered themselves as speakers and present in the Meeting were offered an opportunity to express their views or ask questions/ queries. The Whole Time Director & CEO then responded to the clarifications sought by the speakers.

The Chairman severally authorized the Whole Time Director & CEO, Chief Financial Officer and Company Secretary of the Company to receive the Consolidated Report from the Scrutinizer on remote e-voting and e-voting at the AGM, to counter sign the same and declare the results within prescribed timelines.

The Chairman then thanked the Members and declared the meeting as closed. The meeting concluded at 2.35 P.M.

This document does not constitute minutes of the proceedings of the 37th Annual General Meeting of the Company.

