

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
U27100PN2010PLC137493




May 20, 2022

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wishes to disclose "Management Note on quarterly and yearly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on financial results for the quarter and year ended on March 31, 2022.

A copy of the "Management Note on Quarterly and Yearly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

A handwritten signature in blue ink, appearing to read "Nilesh M. Mankar", with a horizontal line underneath.

Nilesh M. Mankar
Company Secretary and Compliance Officer

Encl: As above

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Date: 20.05.2022

Subject: Audited annual financial results for the period FY 2021-22

Dear Investors,

Synergy Green Industries Ltd is pleased to present FY 2021-22 audited financial results update as per following:

1. During the year 2021-22, recorded a net sale of Rs.284.99 Crores as against Rs.199.92 Crores in the previous year and recorded a growth of 42.5%
2. During the year, absolute PBDIT stands at Rs 25.28 Crores as against Rs 25.19 Crores last year and ended in flat. Due to continuous increase in raw material prices, there was a lag in customer price revision and resulted in reduction of PBDIT margins from 12.60% to 8.9%. Fourth quarter of FY 21-22 PBDIT margins are recorded at 11.5%
3. During the year company has successfully developed 4 MW castings to Vestas, 3.4 MW castings to Siemens Gamesa, and corresponding gear box parts to ZF Wind & Siemens (Flunder). These parts projected are projected to contribute major revenues during upcoming period. During the year two new customers Senvion and Adani Green added and expecting additional revenues from these customers.
4. Global wind turbine demand is robust and further being strengthened with energy crisis. During first quarter of FY 22-23 some of the demand is being rescheduled by customers to next quarters due to global uncertainty and revenues are projected to grow at 15% during FY 2022-23.
5. There is a significant increase in input prices during the year and input costs have gone up by 55% impacting 29% of sales value. During mid of march alone commodity prices have shot up by 24% due to Russia/Ukraine conflict. This will take another quarter or two before completely reflecting in casting prices. During FY 2022-23, PBDIT margins are projected to improve to 11% from 8.9% last year, supported by customer price revisions and expecting stable commodity prices.
6. Expansion activities are in progress to increase the capacity from 30,000 TPA to 45,000 TPA. Presently this is being aimed to complete by end of the year FY 2022-23.

Summary of Audited financial results for the year ended FY 2021-22 are as per following:

All figures in Rs Crore

Particulars	Q4 FY 2021-22	Q4 FY 2020-21	FY 2021-22	FY 2020-21
Period	(3 Months)	(3 Months)	(12 Months)	(12 Months)
Total Income	82.47	72.40	284.92	199.92
Profit before Depreciation, Interest and Tax (PBDIT)	9.42	7.89	25.21	25.19
PBDIT Margin	11.42%	10.89%	8.85%	12.60%
Profit/(Loss) before Tax	3.62	3.85	3.07	5.25
Tax Expenses Deferred Tax Liability/(Asset)	1.70	1.15	1.64	2.07
Profit/(Loss) after Tax	1.92	2.70	1.43	3.18

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Chairman & Managing Director

