



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com Website : www.owmnahar.com
CIN : L17115PB1988PLC008820

NPFL/SD/2021-22/

02nd August, 2021

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021
OUTCOME OF BOARD MEETING

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Un-Audited Standalone as well as Consolidated Financial Results for the quarter ended 30th June, 2021 duly approved by the Board of Directors in their meeting held on 02nd August, 2021 along with Limited Review Report on the above said Financial Results for the quarter ended 30th June, 2021 by M/s. YAPL & Co, Chartered Accountants, Ludhiana.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 5:15 p.m.

Kindly display the same on the Notice Board / Website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you.

Yours faithfully,
FOR NAHAR POLY FILMS LIMITED

Disha Jindal
DISHA JINDAL
(COMPANY SECRETARY)
Encls: as above

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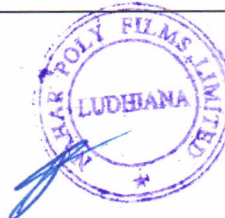
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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30-06-2021

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-21 (Un-Audited)	31-Mar-21 (Audited)	30-Jun-20 (Un-Audited)	31-Mar-21 (Audited)
	Revenue				
1	Revenue from Operations	10536.19	9064.35	5553.19	30348.23
2	Other Income	47.49	107.84	134.89	513.05
3	Total Revenue	10583.68	9172.19	5688.08	30861.28
4	Expenses:				
a	Cost of materials consumed	6766.74	6164.93	3094.15	19002.03
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	66.41	-437.41	225.03	-19.93
d	Employee benefit expense	291.56	373.03	190.72	1098.56
e	Finance costs	24.35	17.75	4.47	33.86
f	Depreciation and amortization expense	44.70	50.41	54.39	187.05
g	Other expenses				
	- Power & Fuel	461.70	440.35	363.43	1690.91
	- Others	844.86	624.24	443.61	2015.95
	Total Expenses	8500.32	7233.30	4375.80	24008.43
5	Profit before exceptional items and tax	2083.36	1938.89	1312.28	6852.85
6	Exceptional Items	-	-	-	-
7	Profit before tax	2083.36	1938.89	1312.28	6852.85
8	Tax expense:				
	(1) Current tax	547.88	483.52	314.00	1639.69
	(2) Deferred tax	17.39	-5.94	113.64	69.53
9	Profit for the Period	1518.09	1461.31	884.64	5143.63
10	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	8462.15	2103.54	635.01	5578.82
	(b) Income tax relating to items that will not be reclassified to profit or loss	-409.13	-0.34	0.00	-0.34
(ii)	(a) Items that will be reclassified to profit or loss	8.88	-9.02	19.86	20.25
	(b) Income tax relating to items that will be reclassified to profit or loss	-0.92	1.05	-2.31	-2.36
	Total Other Comprehensive Income for the Period	8060.98	2095.23	652.56	5596.37
11	Total Comprehensive Income for the Period	9579.07	3556.54	1537.20	10740.00
12	Paid up equity share capital (Rs. 5/- per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26874.98
14	Earning per equity share:				
	Basic/Diluted	6.17	5.94	3.60	20.92

NOTES:

1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.



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3	On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's activities and operations for some period during first quarter ended 30th June 2021. Hence, results of the quarter ended 30th June, 2021 are not comparable with corresponding quarter ended 30th June, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
4	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 02nd August, 2021. These financial results have been Audited by the Statutory Auditors of the Company.

FOR NAHAR POLY FILMS LIMITED



Sambhav Oswal

SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

PLACE: LUDHIANA
DATED: 02-08-2021

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30-06-2021

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-21 (Un-Audited)	31-Mar-21 (Audited)	30-Jun-20 (Un-Audited)	31-Mar-21 (Audited)
	Revenue				
1	Revenue from Operations	10536.19	9064.35	5553.19	30348.23
2	Other Income	47.49	107.84	134.89	479.99
3	Total Revenue	10583.68	9172.19	5688.08	30828.22
4	Expenses:				
a	Cost of materials consumed	6766.74	6164.93	3094.15	19002.03
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	66.41	-437.41	225.03	-19.93
d	Employee benefit expense	291.56	373.03	190.72	1098.56
e	Finance costs	24.35	17.75	4.47	33.86
f	Depreciation and amortization expense	44.70	50.41	54.39	187.05
g	Other expenses				
	- Power & Fuel	461.70	440.35	363.43	1690.91
	- Others	844.86	624.24	443.61	2015.95
	Total Expenses	8500.32	7233.30	4375.80	24008.43
5	Profit before exceptional items and tax	2083.36	1938.89	1312.28	6819.79
6	Exceptional Items	-	-	-	-
7	Profit before tax	2083.36	1938.89	1312.28	6819.79
8	Tax expense:				
	(1) Current tax	547.88	483.52	314.00	1639.69
	(2) Deferred tax	17.39	-5.94	113.64	69.53
9	Profit for the Period	1518.09	1461.31	884.64	5110.57
10	Share of Net profit/(loss) of Associates	252.96	165.97	327.15	1150.86
11	Profit for the year after share of Profit of Associates	1771.05	1627.28	1211.79	6261.43
12	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	8462.15	2103.54	635.01	5578.82
	(b) Income tax relating to items that will not be reclassified to profit or loss	-409.13	-0.34	0.00	-0.34
(ii)	(a) Items that will be reclassified to profit or loss	8.88	-9.02	19.86	20.25
	(b) Income tax relating to items that will be reclassified to profit or loss	-0.92	1.05	-2.31	-2.36
(iii)	Share of other comprehensive income/(loss) from associates	777.76	88.47	625.79	1852.97
	Total Other Comprehensive Income for the Period	8838.74	2183.70	1278.35	7449.34
	Total Comprehensive Income for the Period	10609.79	3810.98	2490.14	13710.77
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	51258.46
15	Earning per equity share:				
	Basic/Diluted	7.20	6.62	4.93	25.47

NOTES:

1	The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
2	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.



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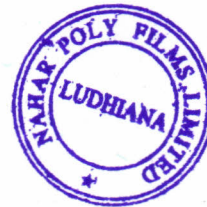
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3	On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's activities and operations for some period during first quarter ended 30th June 2021. Hence, results of the quarter ended 30th June, 2021 are not comparable with corresponding quarter ended 30th June, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
4	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
5	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 02nd August, 2021. These financial results have been Audited by the Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 02-08-2021

FOR NAHAR POLY FILMS LIMITED

SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112



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Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

**To The Board of Directors,
Nahar Poly Films Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for the quarter ended **30th June, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For YAPL & Co.
Chartered Accountants
(FRN 017800N)



Sakshi Garg
(Partner)

M. No. 553997

Place: Ludhiana
Dated: 02.08.2021

UDIN:- 21553997AAAADQ3921



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Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. The Statement includes the results of the following entities:

a. Nahar Capital and Financial Services Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated: 02.08.2021

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

Sakshi Garg
(Partner)

M.NO.553997



UDIN:- 21553997AAAA DV9924