

July 27, 2020

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Sub: Disclosure of related party transactions under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended March 31, 2020.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2020.

We request you to take the above on record.

Thanking You,

Sincerely,
For **NRB Bearings Limited**



Shruti Joshi
Company Secretary

Related Party Disclosure for the half year ended March 31, 2020

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(I) Names of related parties and description of relationship with the Company (where transactions have taken place during the half year, except for control relationships where parties are disclosed irrespective of transactions)

Key Management Personnel	Ms. Harshbeena Zaveri Mr. S. C. Rangani Mr. D. S. Sahney Mr. Tashwinder Singh Mr. Ashank Desai Ms. Vishakha R.M. Mr. Rustom Desai Mr. J. D. Diwan Mr. Vivek Sahai Mr. Claude D'Gama Rose Mr. A. S. Kohli Mr Kishore Ochani	Vice Chairman and Managing Director of NRB Bearings Limited Chairman, Non Executive & Non Independent Director of SNL Bearings Limited Executive Director of NRB Bearings Limited Non Executive & Non Independent Director of SNL Bearings Limited Chairman and Independent Director of NRB Bearings Limited Independent Director of NRB Bearings Limited Independent Director of NRB Bearings Limited Independent Director of NRB Bearings Limited Independent Director of SNL Bearings Limited Independent Director of SNL Bearings Limited Independent Director of SNL Bearings Limited Non Executive & Non Independent Director of SNL Bearings Limited Executive Director, NRB Bearings (Thailand) Limited Director of NRB USA Inc
Trust	SNL Employee Provident Fund Trust SNL Officers Provident Fund Trust	
A firm where Director is a partner	New Indo Trading Company	
Trust in which Director has significant influence	Trilochan Singh Sahney Trust 1	
Body Corporate/ Company in which Director has significant influence and is a Director	First Technologies BV First Engineering Technologies Pvt Ltd	
A Company in which Director of the Company is also a Director and holds along with his relatives, more than two percent of its paid-up share capital	NRB Industrial Bearings Limited	

(II) Transactions with related parties during the half year ended March 31, 2020:

(₹ in lakhs)

Name of Related Party	Nature of Transaction	Volume of transaction	Receivable as at	Payable as at
		31 March 2020	31 March 2020	31 March 2020
NRB Industrial Bearings Limited	Sale of raw materials	-	18.39	
First Technologies BV	Service Charges	83.36	-	
First Engineering Technologies Pvt Ltd	Purchase of property, plant and equipment	6.67	-	
	Sale of Finished Goods	-	4.06	
	Purchase of raw materials	12.20	9.18	
	Miscellaneous expenses	0.84		
	Sales promotion expenses	4.40		
New Indo Trading Company	Service Charges	2.50	-	1.23
Trilochan Singh Sahney Trust 1 (shares held by a trustee in his individual name)	Dividend paid	270.47	-	-
Mr. T.S Sahney	Dividend	0.01		
Ms. Harshbeena Zaveri	Remuneration and Commission	290.70	-	30.29
	Dividend	82.47		
Mr. S. C. Rangani	Remuneration and Commission	57.00	-	0.83
	Dividend	0.02		
Mr. D. S. Sahney	Sitting fees and commission	0.92	-	2.72
	Dividend	6.76		
Mr. A. S. Kohli	Remuneration	11.14	-	-
Mr Kishore Ochani	Remuneration	132		
Others	Sitting fees and commission to non - executive directors	32.69	-	26.23
Trust	Contribution to provident fund trust - Employer's Contribution	2.44	-	-
	Contribution to provident fund trust - Employee's Contribution	4.45	-	-

Footnote:

i) No amounts pertaining to related parties have been provided for as doubtful debts. Further, no amounts have either been written off or written back during the year.