



Empire Industries Limited

July 7, 2023

To,
The Manager,
BSE Limited
Listing Compliances
P.J. Towers, Dalal Street
Fort, Mumbai – 400001

Re Company Scrip Code: 509525

Sub : Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Credit Rating for Fixed Deposits.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that CRISIL Ratings Limited vide its Letter No. RL/EMPIRE/314830/FD/0623/64674 dated 30th June, 2023 has reaffirmed its CRISIL A-/Stable for Fixed Deposits worth Rs.106 Crore.

A copy of said letter received from CRISIL Ratings Limited is enclosed herewith for your record.

Kindly take note of the above.

For EMPIRE INDUSTRIES LIMITED

S. C. NANDA
Director Finance & Company Secretary
ACS: 13703

Encl. : As Above

CIN: L17120MH1900PLC000176
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Lower Parel, Mumbai 400 013, India.
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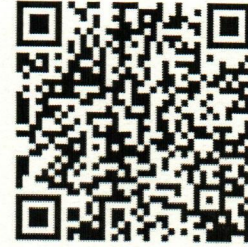
-----**Divisions**-----

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum • Empire Prime Realty

CONFIDENTIAL

CRISIL
Ratings

RL/EMPIRE/314830/FD/0623/64674
June 30, 2023



Mr. S C Nanda
Director - Finance & Company Secretary
Empire Industries Limited
Empire complex, 1st floor, corporate office,
414 senapati Bapat marg Lower parel (west)
Mumbai City - 400013

Dear Mr. S C Nanda,

Re: Review of CRISIL Rating for the Rs.106 Crore (Enhanced from Rs.96 Crore) Fixed Deposits of Empire Industries Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL A-/Stable (pronounced as CRISIL A minus rating with Stable outlook) rating for the captioned Debt Programme. Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Jaya Mirpuri
Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

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