

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 28th September, 2019

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members of the Company in their 25th Annual General Meeting held on 27th September, 2019 at 11:30 a.m. at Aravali Golf Club, New Industrial Town (NIT) Faridabad, Haryana-121001 have approved the appointment/re-appointment of the following Directors of the Company:-

1. Re-appointment of Mrs. Surbhi Garg (DIN:01558782) as Whole-Time Director, designated as Executive Director of the Company.
2. Appointment of Mr. Avinash Parkash Gandhi (DIN:00161107) as an Independent Non-Executive Director of the Company.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

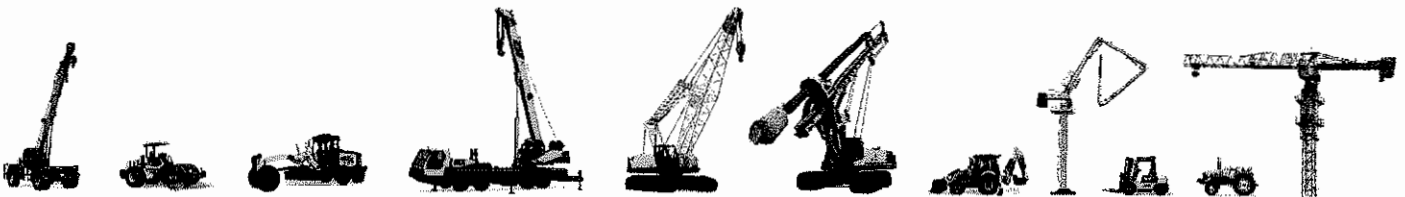
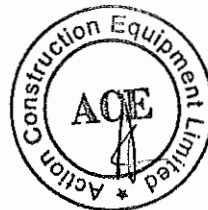
This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***

ANNEXURE-1

S.N.	Particulars	Details of Directors	
		Mrs. Surbhi Garg	Mr. Avinash Parkash Gandhi
1.	Reason for Change	Re-appointment	Appointment
2.	Date of appointment /re-appointment & Term of appointment	The members of the Company have approved the re-appointment of Mrs. Surbhi Garg as Whole Time Director, designated as Executive Director in their 25 th AGM held on 27 th September, 2019 for a period of 5 (five) year w.e.f 01 st April, 2020.	The members of the Company have approved the appointment of Mr. Avinash Parkash Gandhi (DIN:00161107) as Independent Non-Executive Director of the Company for first term of five consecutive years from October 01, 2019 to September 30, 2024.
3.	Brief profile	Mrs. Surbhi Garg, aged 41 years is associated with the Company since 2011 as a Whole Time Director. She looks after the Administration & HR functions of the Company. Under her supervision, the Company's administrative affairs are being handled in a skilled manner. She is helping the company to formulate effective Policies.	Mr. Avinash Parkash Gandhi aged 80 years holds a rich experience of more than 50 years of top leadership positions such as Special Advisor, President, CEO, Director and other senior managerial position in several prestigious organizations. He was previously associated as President of Hyundai Motors India Limited and with Escorts Limited as the Chief Executive – R&D. He was also associated with Telco holding in senior positions in the area of manufacturing operations. Mr. Avinash P. Gandhi holds Bachelor's Degree in Mechanical Engineering from Birla Institute of Technology, Mesra, Ranchi and has completed Senior Management programme at Indian Institute of Management and Administration Staff College of India. Presently Mr. Gandhi is on the Boards of many reputed Companies namely, Schaeffler India Limited, Lumax Auto Technologies Limited, Lumax Industries Limited, Minda Corporation Limited, Hyundai Motor India Limited etc.
4.	Disclosure of relationship between Directors	Mr. Vijay Agarwal, Chairman & Managing Director, Mrs. Mona Agarwal and Mr. Sorab Agarwal, Whole Time Directors of the Company are relatives of Mrs. Surbhi Garg under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.	None

