



**LIPPI SYSTEMS LIMITED**

*Translating Vision into Reality*

**Date: 30<sup>th</sup> September, 2024**

**To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.**

**Ref: LIPPI SYSTEMS LIMITED**

**SECURITY CODE NO.: 526604**

**Sub: SUMMARY OF THE PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30<sup>TH</sup> SEPTEMBER, 2024.**

Dear Sirs,

Pursuant to the requirements under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended from time to time, we are hereby submitting summary of proceedings of the 31<sup>st</sup> Annual General Meeting ("AGM") of the Company held on **Monday, 30<sup>th</sup> September, 2024 at 11:30 AM IST** at registered office of the Company situated at 601 & 602, 6th Floor, Shaligram Corporates, Nr. Dishman House, Iscon-Ambli Road, Ahmedabad – 380 058

The Voting Results of the 31<sup>st</sup> Annual General Meeting of the Company along with the Scrutinizer's Report will be shared shortly.

The AGM of the Company was concluded at 12:15 PM IST.

**For Lippi Systems Limited**

**Nandlal J. Agrawal**  
Chairman & Managing Director  
DIN: 00336556

**Enclosed:**

1. Proceedings of the 31<sup>st</sup> Annual General Meeting.

Regd. Office: 601 & 602, 6th Floor, Shaligram Corporate, Nr. Dishman House, Iscon – Ambli Road, Ahmedabad – 380058.  
Telephone : 079-35219264, Email : [cs@lippisystems.com](mailto:cs@lippisystems.com), Website : [www.lippisystems.com](http://www.lippisystems.com)

Factory : Plot No. 540, Ahmedabad – Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village – Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin – 382721. Tel. : 02764-286791, 286792 Fax : 02764-286502

**CIN: L22100GJ1993PLC020382**



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**SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF LIPPI SYSTEMS LIMITED  
HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2024**

The 31<sup>st</sup> Annual General meeting of the Company was held on Monday, September 30, 2024 at registered office of the Company situated at 601 & 602, 6th Floor, Shaligram Corporates, Nr. Dishman House, Iscon-Ambli Road, Ahmedabad – 380 058 which was commenced at 11:30 IST and concluded at 12:15 PM IST to seek the approval of members of the Company on resolutions as set out in the notice convening Annual General Meeting.

Mr. Nandlal J. Agrawal, Managing Director (Chairman) of the Company chaired the meeting. Mr. Govindlal Thakkar, Independent Director of the Company, chaired the proceedings in respect of the items of business where Mr. Nandlal J. Agrawal was deemed to be interested

Thereafter he welcomed the shareholders of the Company and the requisite quorum being present, he called the meeting to be in order.

The Chairman informed the members that the statutory registers under the Companies Act, 2013 are available for inspection. The Chairman introduced the other members of the Board including the Independent Directors and the Chairman of all the Committees of the Board were present at the meeting to answer the queries of the Shareholders.

Thereafter, the Chairman introduced the Representative of M/s. Ashok Dhariwal & Co., Chartered Accountants, Statutory Auditors of the Company. The Secretarial Auditor was also present in person at the Annual General Meeting.

During the meeting the Auditors' Report was read.

Thereafter, with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company invited the questions / queries from the members. There were no questions / queries asked. Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the Members.

| <b>SR. NO.</b> | <b>PARTICULARS</b>  | <b>MODE OF VOTING</b>    | <b>TYPE OF RESOLUTION</b> |
|----------------|---|--------------------------|---------------------------|
|                | <b>ORDINARY BUSINESSES</b>  |                          |                           |
| 1.             | Receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024 together with the Reports of the Board of Directors' and the Auditors' thereon. | Remote E voting and Poll | Ordinary Resolution.      |
| 2.             | Re-appointment of Mr. Nandlal J. Agrawal (DIN: 00336556), who retires by rotation and being eligible offers himself for re-appointment.   | Remote E voting and Poll | Ordinary Resolution.      |
| 3.             | Appointment Of Mr. Tirthraj Pandya (DIN: 08536677) as a Director (Non-Executive And Non-Independent Director) Of The Company.   | Remote E voting and Poll | Ordinary Resolution.      |

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|    |  |                          |                      |
|----|--|--------------------------|----------------------|
| 4. | Appointment of Ms. Apexa Panchal (Din: 10239502) as a Non-Executive Woman Independent Director of The Company.   | Remote E voting and Poll | Special Resolution.  |
| 5. | Re-Appointment Of Mr. Nandlal J. Agrawal(DIN: 00336556), as Managing Director And Fixed His Remuneration   | Remote E voting and Poll | Ordinary Resolution. |
| 6. | Re-Appointment of Mr. Kunal N. Agrawal (DIN: 00169324), as Whole Time Director And Fix His Remuneration  | Remote E voting and Poll | Ordinary Resolution. |
| 7. | Approval For Sale/Disposal Of Immovable Properties Of The Company Pursuant To The Provisions Of Section 180(1)(A) Of The Companies Act, 2013 And Regulation 37a(1) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 | Remote E voting and Poll | Special Resolution.  |

The Company Secretary of the Company then informed the members present that pursuant to the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the Annual General Meeting of the Company. The remote e-voting commenced on September 27, 2024 (9.00 AM IST) and ended on September 29, 2024 (5.00PM IST). Members who were present at the Annual General Meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting through Physical Poll. The members were thereafter briefed about the procedure for filling the Poll Papers. The members had cast their votes accordingly.

The Board of Directors had appointed Mr. Kunal Sharma, Practicing Company Secretary, Ahmedabad, as the Scrutinizer for remote e-voting and physical poll process at the Annual General Meeting.

The Chairman informed the Members that Combined result of Remote E-voting and voting at the Annual General Meeting through Physical Poll shall be announced within 2 working days of the Annual General Meeting.

As all the agenda items of the meeting were transacted, the Chairman declared the meeting as concluded. The Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

Kindly take note of the above.

Thanking you,

**For Lippi Systems Limited**

**Nandlal J. Agrawal**

Chairman & Managing Director

DIN: 00336556

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