

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
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e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/MPL/2019/331

Date: 05-11-2019

To,

The Manager,
Dept. of Corporate Services – CRD
BSE Ltd.,
Mumbai.

Ref : Stock Code – 523832

Sub: Submission of Financial Results as per Ind – AS under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) for the Quarter and half year ended 30th September, 2019.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter and half year ended **30th September, 2019** for your reference and records.

1. Unaudited Financial Results for the Quarter and half year ended 30th September, 2019 in Ind-AS format.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,
For **MUKAT PIPES LIMITED**


(RUPINDER SINGH AHLUWALIA)
CHAIRMAN
DIN: 01239483

Encl: As above



Regd. Office : _____

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs.in Lacs)

Particulars	Quarter ended on 30.09.19	Quarter ended on 30.09.18	Quarter ended on 30.06.2019	Year to date figures as on 30.09.2019	Year to date figures as on 30.09.2018	Year Ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	108.39	248.23	234.79	343.18	504.86	796.84
II Other income	11.19	13.42	9.00	20.19	28.05	47.68
III Total Revenue (I+II)	119.58	261.65	243.79	363.37	532.91	844.52
IV. Expenses :						
a Cost of materials consumed	49.19	177.94	105.14	154.33	401.21	588.09
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.04	6.94	64.14	65.18	(34.57)	2.81
d Employee benefit expense	25.68	27.26	29.55	55.23	56.76	125.79
e Finance costs	3.17	3.00	3.16	6.33	6.00	13.83
f Depreciation, depletion and amortisation expense	3.47	2.41	3.23	6.70	5.36	12.95
g Other expenses	20.84	29.68	34.09	54.93	65.25	135.68
Total expenses	103.39	247.23	239.31	342.70	500.01	879.15
V. Profit before exceptional items and tax (III-IV)	16.19	14.42	4.48	20.67	32.90	(34.63)
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	16.19	14.42	4.48	20.67	32.90	(34.63)
VIII Tax expense :						
(1) Current tax						
(2) Excess Provision for tax in earlier year written off						
(3) Deferred tax						
IX Profit/(loss) for the period from continuing operation (VII-VIII)	16.19	14.42	4.48	20.67	32.90	(34.63)
X Profit/(Loss) from discontinued operations.						
XI Tax expense of discontinued operations						
XII Profit/(loss) from discontinued operation (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	16.19	14.42	4.48	20.67	32.90	(34.63)
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss						
B(i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to item that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	16.19	14.42	4.48	20.67	32.90	(34.63)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1259.46)
XVIII Earnings per equity share:(for continued Operation):						
(1) Basic	0.14	0.12	0.04	0.17	0.28	(0.29)
(2) Diluted	0.14	0.12	0.04	0.17	0.28	(0.29)
XIX Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.14	0.12	0.04	0.17	0.28	(0.29)
(2) Diluted	0.14	0.12	0.04	0.17	0.28	(0.29)

Notes :

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05-11-2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(5) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Ahluwalia)
Chairman

DIN : 01239483

Date : 05.11.2019

Place: Rajpura

MUKAT PIPES LIMITED
Statement of Assets and Liabilities

Particulars	As at Half Year ended (30/09/2019)	As at Half Year ended (30/09/2018)
ASSETS		
Non-current assets		
Property, plant and equipment	156.42	169.77
Capital work-in-progress		
Investment property		
Goodwill		
Other Intangible asset		
Intangible assets under development		
Biological assets other than bearer plants		
Investment accounted for using equity method		
Non Current Financial assets		
Non-Current investments		
Trade receivables, non- current	107.95	21.88
Loans, non-current	110.17	
Others non current financial assets		
Total non- current financial Asset	218.12	21.88
Deferred tax assets (Net)		
Other non-current assets		
Total non-current assets	374.54	191.65
Current assets		
Inventories	54.80	173.65
Current financial assets		
Current investments		
Trade receivables, current	10.39	208.70
Cash and cash equivalents	3.69	56.38
Bank balance other than Cash and cash equivalents	39.21	
Loans, current		162.87
Other current financial assets		
Total current financial assets	53.29	427.95
Current tax assets (net)		
Other Current Assets		
Total current assets	108.09	601.60
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets.		
TOTAL ASSETS	482.63	793.25
EQUITY AND LIABILITIES		
Equity		
Equity attributable to owners of parent		
Equity Share capital	591.50	591.50
Other equity	(1238.80)	(1191.94)
Total equity attributable to owners of parent		
Non controlling interest		
Total Equity	(647.30)	(600.44)
Liabilities		
Non-current liabilities		
Non-Current financial liabilities		
Borrowings, non-current	336.99	318.79
Trade payable, non-current	97.00	
Other non-current financial liabilities		
Total non- current financial liabilities	433.99	318.79
Provision, non-current	400.00	400.00
Deferred tax liabilities (net)	35.97	35.97
Deferred government grants, non-current		
Other non-current liabilities		
Total non-current liabilities	869.96	754.76
Current Liabilities		
Current financial liabilities		
Borrowings, current		
Trade payable, current	26.91	121.09
Other current financial liabilities		
Total current financial liabilities	26.91	121.09
Other Current Liabilities	233.06	517.84
Provisions, current		
Current Tax Liabilities (Net)		
Deferred government grants, current		
Total Current Liabilities	259.97	638.93
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
TOTAL LIABILITIES	1129.93	1393.69
Total Equity and Liabilities	482.63	793.25



GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS



Call : 0175-2354692, 98144-24692
e-mail: cagurpreet@yahoo.co.in
A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

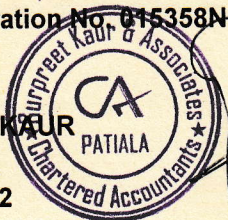
The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments, 7th Floor,
J.P. Road, Versova, Andheri (West),
Mumbai - 400061

- We have reviewed the accompanying statement of unaudited financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half yearly ended September 30, 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
- We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Registration No. 015358N

GURPREET KAUR
(PARTNER)
M.No. 095722



Place : RAJPURA
Dated : 05/11/2019