



October 16, 2018

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL</p>
---	--

Dear Sirs,

**Sub: - Acquisition by IIFL Wealth Management Limited ("Subsidiary") of the Company – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

IIFL Holdings Ltd would like to intimate the stock exchanges that its wealth management subsidiary i.e. IIFL Wealth Management Limited ("IIFLW") has entered into a share purchase agreement with Wealth Advisors India Private Limited ("WAI") and its shareholders on 16 October 2018 to acquire 100% of the paid share capital of WAI, at a consideration of INR 235,00,00,000/- (plus cash and cash equivalents of INR 18,58,74,000/- to be adjusted as on the closing date). Upon completion of the terms and conditions stated under the agreement, WAI will become a wholly owned subsidiary of IIFLW and its employees will become part of IIFLW, entitled to agreed employment benefits.

WAI is a Chennai-based wealth management company primarily providing portfolio management, investment advisory and sub-broking (equity segment) services to a wide-ranging client base for more than a decade. WAI's acquisition will bring on board its highly qualified management team, provide an immediate boost to the client-range of IIFLW and further its expansion into portfolio management and investment advisory business in southern India.

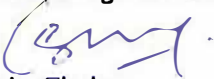
In terms of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, we are furnishing herewith the details of the acquisition as Annexure I.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

  
Gajendra Thakur  
Company Secretary



IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049  
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel:

(91-22) 25806650. Fax: (91-22) 25806654 E-mail: [csteam@iifl.com](mailto:csteam@iifl.com) Website: [www.iifl.com](http://www.iifl.com)



**Annexure I – Acquisition (including agreement to acquire):**

S. No.	Details required	Information of such event
a)	Name of the target entity, details in brief such as size, turnover etc.	Wealth Advisors (India) Private Limited Consolidated Turnover: INR 30.15 crores for FY 17-18
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c)	industry to which the entity being acquired belongs;	Wealth Management - Portfolio management, investment advisory, sub-broking (equity segment) and research analysis services and distribution of mutual fund products.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition of WAI will help IIFLW to increase its client base and further its expansion into portfolio management and investment advisory business in southern India.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Prior approval from SEBI as required for any change of control under (a) SEBI (Portfolio Managers) Regulations, 1993; (b) SEBI (Investment Advisers) Regulations, 2013; and (c) SEBI (Research Analysts) Regulations, 2014.
f)	indicative time period for completion of the acquisition;	Up to 120 days i.e. before 13 February 2019
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	cost of acquisition or the price at which the shares are acquired;	INR 235,00,00,000/- (plus cash and cash equivalents of INR 18,58,74,000/- to be adjusted as on the closing date)
i)	percentage of shareholding / control acquired and / or number of shares acquired;	53,433,822 equity shares representing 100% of the paid-up share capital
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on 20 May 2004. WAI’s consolidated turnover was (a) INR 30.15 crore for FY 17-18; (b) INR 22.73 crore for FY 16-17; and (c) INR 18.60 crore for FY 15-16.  WAI’s business is mainly focused in India but also clientele based out of Asia Pacific, Middle East and North America.



IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049  
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: [csteam@iifl.com](mailto:csteam@iifl.com) Website: [www.iifl.com](http://www.iifl.com)