

November 9, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sirs,



Sub:Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions, on a consolidated basis for the half year ended September 30, 2020, drawn in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Neuland Laboratories Limited**



Sarada Bhamidipati
Company Secretary

Encl: As above

Related Party Disclosures for half year ended September 30, 2020

Name of the Related Party	Nature of Relationship
Enterprise over which Key Management Personnel exercise significant influence	
Neuland Foundation	
Key Managerial Personnel (“KMP”)	
Dr. Davuluri Rama Mohan Rao	Executive Chairman
Mr. Davuluri Sucheth Rao	Vice-Chairman & CEO
Mr. Davuluri Saharsh Rao	Vice- Chairman & Managing Director
Mr. Parampally Vasudeva Maiya	Non-Executive Independent Director
Mr. Humayun Dhanrajgir	Non-Executive Independent Director
Mrs. Bharati Rao	Non-Executive Independent Director
Dr. Nirmala Murthy	Non-Executive Independent Director
Dr. William Gordon Mitchell	Non-Executive Independent Director
Dr. Christopher M Cimarusti	Non-Executive Non-Independent Director
Mr. Homi Rustam Khusrokhani	Non-Executive Independent Director
Mr. Deepak Gupta (w.e.f September 24, 2020)	Chief Financial Officer
Relatives of KMP	
Mrs. Davuluri Vijaya Rao	Wife of Executive Chairman

Details of transaction between the Company and the related parties for the half year ended September 30, 2020 and the outstanding balances as at September 30, 2020

(Amt in Rs.lakhs)

Particulars	For the half year ended September 30, 2020
<u>Transaction with KMP’s</u>	
Managerial remuneration	229.02
Director’s Sitting Fees	13.20
Rent	36.55
Professional Fee	4.87
<u>Transaction with relatives of KMP</u>	
Rent	37.56
<u>Balances receivables/(payables)</u>	
Key Managerial Personnel	239.15
Relative of Key Managerial personnel	12.17

