



SEC/48/2017-63

June 15, 2023

To The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400001	To The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir/Madam,

Subject: Press Release on Receipt of international order by Udupi Cochin Shipyard Limited (UCSL)

1. We would like to inform that Udupi Cochin Shipyard Limited (UCSL), a wholly owned subsidiary of Cochin Shipyard Limited (CSL) has bagged an international order from M/s. Wilson Shipowning AS, Norway, for Design and Construction of 6 Nos. new generation diesel electric 3800 DWT general cargo vessel. The detailed press release in this regard is attached herewith.
2. None of the promoter/ promoter group / group companies have any interest in the entity that awarded the order. Further, the said order also does not fall under the purview of related party transactions.
3. The above is for your information and record please.

Thanking you,

For **Cochin Shipyard Limited**



PRESS RELEASE

Udupi Cochin Shipyard Limited (UCSL) bags international order for Future Proof 3800T Dry Cargo Vessels for Wilson Shipowning AS



Udupi. June 15: Udupi Cochin Shipyard Limited (UCSL), the wholly owned subsidiary of Cochin Shipyard Limited (CSL), the Premier Shipyard group in India, wins prestigious international order from M/s. Wilson Shipowning AS, Norway, for Design and Construction of 6 Nos. new generation diesel electric 3800 DWT general cargo vessel. The contract is signed with an option for additional 8 vessels.

The “Future proof Dry Cargo Vessel” designed by Conoship International, Netherlands shall be constructed as an Environmental friendly Diesel Electric vessel ready for installation of Wind foil units and battery hybrid systems. These vessels are intended for the transport of general cargo at inland as well as coastal waters of Europe.

Wilson Ship management AS, a company headquartered in Bergen, Norway is the largest short sea fleet in Europe and transports about 15 million tonnes dry cargo across Europe. Wilson Ship management AS, has a fleet of around 130 vessels ranging from 1500 to 8500 DWT. Udupi Cochin Shipyard Limited (UCSL) is also active in the markets for harbour tugs, offshore and fishing vessel segments.

The “Future proof Dry Cargo Vessel” Project is at an approximate cost of Rs. 580 Crores. The first vessel will be delivered by December 2024 and thereafter deliveries will be completed within March 2026.

Chairman & Managing Director of Cochin Shipyard Limited (CSL), who is also the Chairman of UCSL: *“This partnership aligns with our core values of sustainability and innovation, and we are excited to contribute to the development of more eco-friendly transportation solutions. We look forward to a successful collaboration with Wilson with the potential for more future orders.”*

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