

September 15, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our letter dated August 16, 2023, pertaining to the Postal Ballot Notice dated August 16, 2023, for seeking the approval of the Members of the Company on following Special Business through Remote E-voting:

Sr. No.	Resolution	Approval
1	To issue securities for an aggregate consideration not exceeding Rs.1000 crores	Special Resolution

Post-closing of voting period at 17:00 hours (IST) on September 15, 2023, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on September 15, 2023.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated September 15, 2023. The said Special Resolution has been passed by the Members of the Company with requisite majority on September 15, 2023, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as at Corporate Office, website of the Company at www.bluestarindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer

Encl: a/a

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	August 16, 2023 (Last date of Remote E-voting: Friday, September 15, 2023)
2.	Total Number of Shareholders as on the cut-off date	61,638
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Blue Star Limited

Resolution Required : (Special)		1 - To issue securities for an aggregate consideration not exceeding Rs 1000 crores						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	74958174	74958174	100.0000	74958174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		74958174	100.0000	74958174	0	100.0000	0.0000
Public Institutions	E-Voting	68755379	65552030	95.3409	65552030	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		65552030	95.3409	65552030	0	100.0000	0.0000
Public Non Institutions	E-Voting	48914223	2143779	4.3827	2140344	3435	99.8398	0.1602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2143779	4.3827	2140344	3435	99.8398	0.1602
Total		192627776	142653983	74.0568	142650548	3435	99.9976	0.0024





SCRUTINIZER'S REPORT

{Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereof and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}

To,
The Company Secretary & Compliance Officer
Blue Star Limited
Kasturi Buildings, Mohan T Advani Chowk,
Jamshedji Tata Road, Mumbai 400020.

Dear Sir,

1. I, **Bharat R Upadhyay**, Partner of **M/s N L Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Blue Star Limited ("the Company")** vide its resolution dated **August 3, 2023**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Resolution ("**Resolution**") set out in the Postal Ballot Notice dated **August 16, 2023**, ("**the Notice**"):

S. No.	Resolution	Approval
1.	To issue securities for an aggregate consideration not exceeding Rs. 1000 Crores.	Special Resolution

2. I have given my consent to act as Scrutinizer vide letter dated **Thursday, August 3, 2023**.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director, Group Chief Financial Officer or Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and were severally authorised to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. Pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with Rule 20 and 22 of the



Companies (Management and Administration) Rules, 2014 (**“the Rules”**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**), read with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 read with other relevant Circulars including General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (**“the MCA Circulars”**) and Secretarial Standards on General Meetings (**“SS-2”**) issued by the Institute of Company Secretaries of India and any other applicable provisions of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice is proposed for approval of the Members of the Company through remote e-voting only.

5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email only to those members who have registered their email address with the Company or Depository/Depository Participants and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**“NSDL”**) and Central Depository Services (India) Limited (**“CDSL”**) as on the **cut-off date i.e. Friday, August 11, 2023**. The Members of the Company as on the cut-off date were entitled to vote on the Resolution as contained in the Notice.
6. The Company had published an advertisement in **Financial Express (English – All India Edition) and Mumbai Lakshadeep (Marathi – Mumbai Edition)**, newspapers on **August 17, 2023** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The remote e-voting facility to the Members was provided by NSDL.
8. Members were required to communicate their assent or dissent only through remote e-voting system.
9. The remote e-voting period **commenced on Thursday, August 17, 2023 (9:00 hours IST) and ended on Friday, September 15, 2023, (17:00 hours IST)**.
10. The e-voting was blocked at **17:00 hours (IST) on Friday, September 15, 2023** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer’s Report of the votes cast **“in favour” or “in against”** the Resolution



stated in Postal Ballot notice dated **August 16, 2023** based on the reports generated from the e-voting system provided by NSDL.

12. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 hours (IST) on i.e. Friday, September 15, 2023.**
13. Scrutiny of remote e-voting commenced post **17:00 hours IST on Friday, September 15, 2023** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All votes casted through Remote E-Voting facility up to **17:00 hours IST on Friday, September 15, 2023**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. The votes cast under the Remote E-Voting facility were unblocked in the presence of two witnesses who were not in the employment of the Company.
17. With reference to the above I submit my report as under:

On **August 16, 2023**, the Company had completed the procedure of sending Postal Ballot Notice along with the Explanatory Statement (**dated August 16, 2023**), to **57,792 Members of the Company** whose names appeared on the Register of Members or list of beneficiaries as on the **cut-off date i.e. Friday, August 11, 2023**. In compliance with the MCA Circulars, the Notice was sent electronically only to those Members, whose email addresses were registered with the Company/Depository/Depository Participants.

The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:



Resolution No. 1 (Special Resolution):

To issue securities for an aggregate consideration not exceeding Rs. 1000 Crores.

Out of total 61,638 Members, 717 Members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	688	688	-	142650548	142650548	99.99
Dissent	-	29	29	-	3435	3435	0.01
Total	-	717	717	-	142653983	142653983	100.00

The relevant papers/records and documents related to this Postal Ballot activity will be handed over to Mr. Rajesh Parte, Company Secretary & Compliance Officer of the Company for safe custody.

18. In view of the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. **Friday, September 15, 2023**

You may accordingly declare the result of Postal Ballot.

Date : September 15, 2023

Place: Mumbai



For N L Bhatia & Associates
Practicing Company Secretaries

UIN: P1996MH055800

UDIN: F005436E001020857

Bharat R Upadhyay B.R.

Bharat R Upadhyay

FCS: 5436

CP. No.: 4457

For Blue Star Limited

Rajesh Parte

Rajesh Parte

Company Secretary & Compliance Officer