



Ref. : JCIL/BSE/2022-23

Date : January 31, 2023

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results for the quarter and nine months ended December 31, 2022 and Limited Review Report thereon

Please find attached herewith the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2022. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

We also attach herewith the Limited Review Report on the above Financial Results duly certified by M/s. S R B C & Co. LLP, the Statutory Auditors of the Company.

Chairman communication on the financial results is also enclosed.

The meeting commenced at 3.00 pm and concluded at 5.50 pm

We request you to take the above on record.

Thanking you,
Yours faithfully,
For John Cockerill India Limited

Haresh Vala
Company Secretary



Encl: as above

John Cockerill India Limited

Regd. Office: Mehta House - 64, Road No • 13 • MIDC, Andheri East • Mumbai -400 093 • India • Tel.: +91 22 (0) 6676 2727
Workshop: A-84, 2/3 MIDC • Talaja Ind. Area • Dist. Raigad 410 208 • Tel.:+91 22 (0) 6673 1500
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johncockerill.com



John Cockerill India Limited

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Fax: 022-66762737-38, Email: investors@johncockerillindia.com
Website: www.johncockerillindia.com, C.I.N.:L99999MH1986PLC039921

(₹ In lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2022

| Sr. No. | Particulars | Quarter ended December 31, 2022 (Unaudited) | Quarter ended September 30, 2022 (Unaudited) | Quarter ended December 31, 2021 (Unaudited) | Nine months ended December 31, 2022 (Unaudited) | Nine months ended December 31, 2021 (Unaudited) | Year ended March 31, 2022 (Audited) |
|---------|--|---|--|---|---|---|-------------------------------------|
| 1 | Revenue from Operations | 21,096.49 | 4,269.54 | 13,011.10 | 29,110.79 | 31,852.65 | 38,276.44 |
| 2 | Other Income | 480.51 | 354.48 | 138.78 | 1,253.19 | 291.07 | 645.17 |
| 3 | Total Income | 21,577.00 | 4,634.02 | 13,149.88 | 30,363.98 | 32,243.72 | 38,923.61 |
| 4 | Expenses | | | | | | |
| | (a) Construction materials consumed | 15,412.81 | 1,901.77 | 9,597.46 | 19,113.54 | 22,908.89 | 26,536.38 |
| | (b) Changes in inventories of finished goods and work-in-progress | (376.46) | (64.99) | (287.51) | (508.64) | (46.38) | 204.96 |
| | (c) Employee benefits expense | 1,430.47 | 1,416.75 | 1,205.98 | 4,217.43 | 3,748.24 | 4,975.96 |
| | (d) Finance costs | 4.33 | 91.50 | 30.42 | 209.74 | 171.07 | 684.82 |
| | (e) Depreciation and amortisation expense | 113.32 | 112.93 | 114.17 | 337.23 | 353.20 | 466.17 |
| | (f) Other expenses | 3,883.75 | 1,470.17 | 1,893.65 | 6,689.54 | 4,418.75 | 5,612.39 |
| | Total Expenses | 20,448.22 | 4,928.13 | 12,554.17 | 30,058.84 | 31,653.77 | 38,480.69 |
| 5 | Profit/(Loss) before exceptional item and tax (3-4) | 1,128.78 | (294.11) | 595.71 | 305.14 | 689.95 | 442.92 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5+6) | 1,128.78 | (294.11) | 595.71 | 305.14 | 689.95 | 442.92 |
| 8 | Tax expense | | | | | | |
| | (a) Current tax | - | - | (7.75) | - | (7.75) | (7.75) |
| | (b) Deferred tax | (9.56) | 0.45 | 9.12 | (4.00) | (11.73) | (13.35) |
| 9 | Net Profit/(Loss) for the period/year (7-8) | 1,138.34 | (294.56) | 594.34 | 309.23 | 709.43 | 464.02 |
| 10 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss: | | | | | | |
| | Remeasurement of the defined benefit plans (net of tax) | 15.95 | - | 27.16 | 15.95 | 27.16 | 35.91 |
| | Items that will be reclassified to profit or loss: | | | | | | |
| | Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax) | 12.49 | (1.33) | (54.28) | (3.77) | 7.72 | 3.77 |
| 11 | Total Comprehensive Income/(Loss) for the period/year (9+10) | 1,166.78 | (295.89) | 567.22 | 321.41 | 744.31 | 503.70 |
| 12 | Paid-up equity share capital (Face Value ₹ 10/- each) | 493.78 | 493.78 | 493.78 | 493.78 | 493.78 | 493.78 |
| 13 | Other equity | | | | | | 17,535.64 |
| 14 | Earnings Per Share (of ₹ 10/- each) (not annualised): | | | | | | |
| | (a) Basic (₹) | 23.06 | (5.97) | 12.04 | 6.26 | 14.37 | 9.40 |
| | (b) Diluted (₹) | 23.06 | (5.97) | 12.04 | 6.26 | 14.37 | 9.40 |
| | See accompanying notes to the Financial Results | | | | | | |

Notes:

- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on January 31, 2023.
- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For John Cockerill India Limited

Vivek Bhide
Managing Director
DIN: 02645197

Place: Mumbai
Date: January 31, 2023

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI

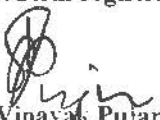
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
John Cockerill India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per **Vinayak Putare**
Partner,

Membership No.:101143



UDIN: 23101143BQYWLH3366

Mumbai

Date January 31, 2023

Chairman Communication

Dear Shareholder,

I am pleased to share with you the financial results of John Cockerill India Limited for the quarter and 9 months ended December 31, 2022.

Key highlights of the quarter and 9 months ended December 31, 2022 are given below:

1. Your Company has received new orders for approximately Rs. 58 crores during this quarter, amongst which new Orders from strategic customer TATA. Your company carries an order backlog of more than Rs. 1200 crores as of December 31, 2022. Your Company is in advanced stage of finalizing new orders worth more than Rs. 200 crores by March 2023 from some existing and new customers.
2. Your Company has achieved significant milestones on the execution of AMNS projects with first delivery done 2 months in advance. The Company has successfully completed the despatches for an overseas project from Bir River Steel in US along with some cost savings being achieved. Provisional Acceptance has been granted by JSW Vasind for its new Continuous Annealing Line. All these positive achievements have contributed to significant Margin recognition during the last quarter of 2022.
3. The increase plan of the manufacturing capacity is on track as a result that no deviation is identified to delivery on time and to beat production records.
4. The safety results are still in line with the tradition of zero accident since no accident is declared.
5. Your Company, as a key contributor to the global John Cockerill Metals business, follows the strategic plan and continue to develop its ambitions. Your Company is committed to continue its journey towards sustained profitable growth and achieve a significant turn-around by end of the financial year March 2023.

Sebastien Roussel
Chairman

John Cockerill India Limited

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