



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com. CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/

Date: 21.12.2021

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 31<sup>st</sup> March, 2021.

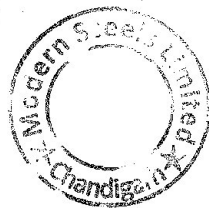
This is for your information and record.

Thanking you

Yours truly,

For Modern Steels Limited

Company Secretary



As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure.” In view of this the company has given the following disclosures for the half year.

**Related Party and their relationship**

**1. Key management personnel (KMP)**

Mr Krishan Kumar Goyal

Mr. Ashish Kumar Sharma

Mr. Divnain Singh

**2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence**

Modern Dairies Ltd.

Chandigarh Finance Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited



**TRANSACTIONS WITH RELATED PARTIES**

SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	Amount in Rs.	
		FOR THE HALF YEAR ENDED 31 <sup>st</sup> MARCH, 2021	
1	LOAN ACCEPTED		7540000
a)	CHANDIGARH FINANCE (P) LTD.	7470000	
b)	MALA BUILDERS PVT LTD	70,000	
2	PAYMENT OF INTEREST ON LOANS		279993
a)	CHANDIGARH FINANCE (P) LTD.	191667	
b)	MALA BUILDERS PVT LTD	88326	
3	REMUNERATION TO KMP		3011822
a)	SHRI ASHISH SHARMA	2174617	
b)	SHRI DIVNAIN SINGH	837205	
4	SHARING EXPENSES RECOVERED		
a)	MODERN DAIRIES LIMITED	10041	10041
5	RENT PAID		4400000
a)	MALA BUILDERS PVT LTD	4400000	
6	SHARING EXPENSES PAID		
a)	MALA BUILDERS PVT LTD	600000	600000
7	SALE TO RELATED PARTIES		
a)	MALA BUILDERS PVT LTD	550000	550000
	<b>GRAND TOTAL</b>	<b>16391856</b>	<b>16391856</b>

