

Date: 24th May 2019.

National Stock Exchange of India Ltd, BSE Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

MSEI Exchange Ltd.,
4th Floor, Vibgyor Towers,
Plot No C-62, G Block,
BKC, Sandra (East)
Mumbai -400051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

Ref: - Inventure Growth & Securities limited

Sub: Outcome of Board Meeting held on 24th May 2019.

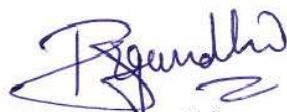
Dear Sir,

Pursuant to the requirements of "Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015" we hereby submit that the Board of Directors of the Company at their meeting held on 24th May 2019 have inter-alia transacted the following:

- Considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and financial year ended 31st March 2018 & Financial Accounts for the year ended 31st March 2019. Audited financial results along with following documents are attached herewith;
 - a) Notes & Statements of Assets & Liabilities.
 - b) Auditors' Report on the Financial Results.
 - c) Confirmation relating to unmodified Opinion of Auditor.
- Recommended a final dividend of Rs. 0.25 per share on the equity shares of the face value of Rs.10/- each, subject to the declaration by the members at the ensuing Annual General Meeting (AGM) of the Company. The Book Closure/ Record Date for the final dividend will be intimated in due course.

The Meeting of the Board of Directors of the Company commenced at 4.00PM and concluded at 8.15 PM.

For Inventure Growth & Securities Ltd



Bhavi R. Gandhi
(Company Secretary)
Date: 24th May 2019.



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 (Rs in Lacs)

S. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	REVENUE							
	(a) Revenue from Operations							
	i) Sale of Services (Brokerage, etc)	302	283	484	1,452	1,811	2,580	3,073
	ii) Sale of Shares/ Securities (Refer Note 3)	137	90	5,028	6,330	27,480	6,330	27,480
	iii) Other Operating Revenues	87	83	69	363	506	419	557
	Total Revenue from Operations	526	456	5,581	8,145	29,797	9,329	31,110
	(b) Other Income	100	104	105	418	318	244	284
	Total Revenue	626	560	5,686	8,563	30,115	9,573	31,394
2	EXPENSES							
	(a) Purchases of Shares / Securities (Refer	2	-	4,935	6,392	27,472	6,392	27,472
	(b) (Increase)/ decrease in stock-in-trade							
	(Refer Note 3)	142	78	137	9	(118)	9	(118)
	(c) Employee Benefit Expenses	134	149	115	510	460	623	558
	(d) Finance Costs	15	14	16	62	89	162	325
	(e) Depreciation and Amortisation Expense	15	16	16	62	65	76	79
	(f) Other Expenses (Refer Note 4)	1,125	279	452	2,218	1,974	2,860	2,421
	Total Expenses	1,433	536	5,671	9,253	29,942	10,122	30,737
3	Profit/(Loss) Before Exceptional Item and Tax	(807)	24	15	(690)	173	(549)	657
4	Exceptional Item Income / (Expenses)	-	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before	(807)	24	15	(690)	173	(549)	657
6	Tax expense							
	(a) Current Tax	(39)	12	13	3	44	32	263
	Less: MAT Credit Entitlement	39	(12)	(13)	(3)	(44)	(26)	(50)
	Net Current Tax	-	-	-	-	-	6	213
	(b) Deferred Tax	(173)	(1)	10	(136)	56	(133)	(8)
	(c) Tax adjustment for earlier years	5	-	(2)	5	(2)	4	(1)
	Total Tax Expenses	(168)	(1)	8	(131)	54	(123)	204
7	Net Profit/(Loss) for the period/year	(639)	25	7	(559)	119	(426)	453
8	Earnings Per Share (EPS)							
	(Not Annualised except for the year ended							
	31.03.2019 and 31.03.2018)							
	(a) Basic	(0.76)	0.03	0.01	(0.67)	0.14	(0.51)	0.54
	(b) Diluted	(0.76)	0.03	0.01	(0.67)	0.14	(0.51)	0.54

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 24/5/2019.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors. Published year to date figures up to the end of third quarter of the current and previous financial year were recast to conform to the requirements of Schedule III of the Companies Act, 2013.

- The business activities of the company inter alia include the delivery based trading activity of purchase and sale of shares and securities. Till last year, only the net profit/ loss from the said business activity was shown in the profit and loss statement under the head Income from Operations. However, w.e.f. 01.04.2018, for more appropriate presentation of the financial statements, the sale, purchase and stock values of the shares/ securities are being shown separately in the profit and loss statement. The change in the accounting policy has no impact on determination of profits of the company and it is in conformity with the Generally Accepted Accounting Principles in India. The figures of the comparative quarters / year are regrouped accordingly, where applicable.

- Other expenses include provision for doubtful debts / bad debts written off for the respective quarters / year as under:

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Provision for doubtful debts / Bad debts written off	896	30	44	1,172	573	1,711	901

- The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

FOR IDENTIFICATION ONLY.



K.B.R. 

INVENTURE

GROWTH & SECURITIES LTD.

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- 6 The Board has recommended Dividend @ 2.5% on each share of Face value of Rs. 10 each by utilisation of accumulated profits earned by the company in previous years and transferred to General reserves in compliance with Section 123 of the Companies Act, 2013.

FOR IDENTIFICATION PURPOSE ONLY

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Date : 24 May 2019
Place : Mumbai



Kanji B. Rita
DIN - 00727470
Chairman & Managing Director

K.B. Rita



SEBI Reg. No. : BSE CASH: INB010901730 BSE F&O: INF010901730 BSE CDS INE010901730 BSE Clearing No.: 275 NSE CASH: INB230901739
NSE F&O: INF230901739 NSE CDS: INE230901739 NSE Clearing No.: 09017 MSEI CASH: INB260901732 MSEI F&O: INF260901732
MSEI CDS : INE260901739 MSEI Clearing No : 1032 CDSL DP ID : IN-DP-CDSL-12-99 CIN No.: L65990MH1995PLC089838

Corporate & Reg. Office:

201, Viraj Towers, 2nd Floor, Near Land Mark, Western Express Highway, Andheri (East), Mumbai - 400 093.

Tel.: + 091-022-71148500,40751515 Fax : + 091-022-71148511 Website : www.inventuregrowth.com E-mail : investorgrievancies@inventuregrowth.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
A.	<u>EQUITY AND LIABILITIES</u>				
1	Shareholder's Fund				
	(a) Share Capital	8,400	8,400	8,400	8,400
	(b) Reserves & Surplus	6,338	6,843	9,238	9,664
	Sub total - Shareholder's Fund	14,738	15,243	17,638	18,064
2	Minority Interest	-	-	-	-
3	Non-current Liabilities				
	(a) Long Term Borrowings	-	-	4	10
	(b) Deferred Tax Liabilities (Net)	-	36	-	-
	(c) Long-Term Provisions	64	51	775	850
	Sub total - Non-current Liabilities	64	87	779	860
4	Current liabilities				
	(a) Short-Term borrowings	312	138	3,112	2,573
	(b) Trade Payables	796	1,434	822	1,468
	(c) Other Current Liabilities	530	645	675	707
	(d) Short-Term Provisions	8	5	23	24
	Sub total - Current Liabilities	1,646	2,222	4,632	4,772
	Total Equity and Liabilities	16,448	17,552	23,049	23,696
B.	<u>ASSETS</u>				
1	Non-current Assets				
	(a) Property, Plant & Equipments	718	773	1,035	836
	(b) Goodwill on Consolidated	-	-	149	149
	(c) Non-Current Investments	6,683	6,682	1,302	1,313
	(d) Deferred Tax Assets (Net)	154	-	322	188
	(e) Long-Term Loans and Advances	703	664	877	803
	(f) Other Non-Current assets	980	-	1,315	-
	Sub total - Non-current Assets	9,238	8,119	5,000	3,289
2	Current Assets				
	(a) Inventories	114	123	114	297
	(b) Trade Receivables	605	2,306	609	2,411
	(c) Cash and Cash Equivalents	602	1,149	611	1,188
	(d) Other Bank Balances	5,668	4,712	6,829	6,766
	(e) Short-Term Loans and Advances	173	1,086	9,619	9,608
	(f) Other Current Assets	48	57	267	137
	Sub total - Current Assets	7,210	9,433	18,049	20,407
	Total Assets	16,448	17,552	23,049	23,696

FOR IDENTIFICATION PURPOSE ONLY

Date : 24 May 2019
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



AUDITED CONSOLIDATED SEGMENT RESULTS FOR THE YEAR ENDED 31st MARCH 2019

(Rs in lacs)

Particulars	CONSOLIDATED	
	Year Ended	
	31.03.2019	31.03.2018
1 Segment Revenue		
a) Equity/Commodity Broking	2,312	2,685
b) Financing activities	1,127	1,129
c) Others	6,388	27,703
Total	9,827	31,517
Less: Inter Segment Revenue	254	123
Income from Operations, Other Operating Income & Other Income	9,573	31,394
2 Segment Results: Profit before tax and interest from Each segment		
a) Equity/Commodity Broking	(663)	94
b) Financing activities	205	377
c) Others	(25)	296
Total	(483)	767
Less: Interest	66	110
Profit/(Loss) from Ordinary Activities before tax	(549)	657
3 Capital Employed		
Segment Assets		
a) Equity/Commodity Broking	11,221	11,232
b) Financing activities	10,412	10,855
c) Others	1,416	1,610
Total Segment Assets - A	23,049	23,697
Segment Liabilities		
a) Equity/Commodity Broking	1,893	1,471
b) Financing activities	3,518	4,162
c) Others	-	-
Total Segment Liabilities - B	5,411	5,633
Capital Employed A - B	17,638	18,064

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and (ii) Financing activities as reportable segments.

FOR IDENTIFICATION PURPOSE ONLY

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Date : 24 May 2019
Place : Mumbai



Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Auditor's Report On Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Inventure Growth & Securities Limited

1. We have audited the accompanying statement of quarterly standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ('the Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular') and initialed by us for identification purposes. The Statement has been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Listing Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our review of the standalone financial results for the nine-month period ended December 31, 2018 prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Listing Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial



- results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view of the net loss and other financial information of the Company for the quarter and year ended March 31, 2019.
4. The figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us as stated in paragraph 1 above, as required under the Listing Regulations and the Circular.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Paresh Vakharia

Partner

Membership No.: 38220

Place: Mumbai

Date: 24th May, 2019



Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

Inventure Growth & Securities Limited

1. We have audited the accompanying statement of consolidated financial results of **Inventure Growth & Securities Limited** ('the Company') comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015), as amended ('the Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular') and initialed by us for identification purposes. The Statement has been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Listing Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019 prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and the relevant requirements of the Listing Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the



amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the financial results of the following entities:

Sr.	Name of the Entity	Relationship
1	Inventure Growth & Securities Limited	Holding
2	Inventure Commodites Limited	Subsidiary
3	Inventure Finance Private Limited	Subsidiary
4	Inventure Wealth Management Limited	Subsidiary
5	Inventure Insurance Broking Private Limited	Subsidiary
6	Inventure Merchant Banker Services Private Limited	Subsidiary
7	Inventure Developers Private Limited	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and;

(iii) gives a true and fair view of the consolidated net loss and other financial information of the Group for the year ended March 31, 2019.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Paresh Vakharia

Partner

Membership No.: 38220

Place: Mumbai

Date: 24th May, 2019