



# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

Date: February 12, 2024

To  
BSE Limited,  
Department of Corporate Services,  
First Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

BSE Security Code: 540730

Dear Sir / Madam,

Sub: Rectification of Typographical error in Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is reference with our letter dated 29th January, 2024, where we have submitted the outcome of the board meeting held on 29th January, 2024. We would like to inform you that there is an unintentional clerical mistake/typographical error in the outcome of board meeting letter.

The correct details in the relation to the board meeting, as required under are as given below:

Sl. No.	Existing Outcome	Particulars of Change
1	<b>The Board of Directors of the Company in the Board Meeting held today on January 29, 2024, considered and approved the conversion of 25,00,000 (Twenty Five Lakhs) warrants convertible into 25,00,000 (Twenty Five Lakhs) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹ 4,68,75,000</b>	The same should be read as “The Board of Directors of the Company in the Board Meeting held today on January 29, 2024, considered and approved the conversion of 24,70,000 (Twenty Four Lakh Seventy Thousand) warrants convertible into 24,70,000 (Twenty Four Lakh Seventy Thousand) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹ 4,63,12,500/-”.
2	<b>Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 52,00,510 warrants of Dynamic Services &amp; Security Limited (Promoter) and 48,69,490 warrants of non-promoters (public) remain pending for conversion.</b>	The same should be read as “Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 52,00,510 warrants of Dynamic Services & Security Limited (Promoter) and 48,99,490 warrants of non-promoter (public) remain pending for conversion”
3	<b>Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 19,64,00,000/- (Rupees Nineteen Crores Sixty Four Lakhs only) consisting of 1,96,40,000 (One Crore Ninety Six Lakh Forty Thousand) fully paid-up Equity Shares</b>	The same should be read as “Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 19,61,00,000/- (Rupees Nineteen Crores Sixty One Lakhs only) consisting of 1,96,10,000 (One Crore Ninety Six Lakh Ten Thousand) fully paid-up Equity Shares”
4	<b>In Sl. No. 2 of Annexure I Number of shares allotted to Shankar Kumar Saha</b>	The same should be read as “4,70,000 Equity Shares against the consideration of ₹ 88,12,500/-”

Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

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	<b>has written as 5,00,000 Equity Shares against the consideration of ₹ 93,75,000</b>	
5	<b>In Sl. No. 3 of Annexure II, it was written as “Allotment of 25,00,000 equity shares having face value of ₹10 each pursuant to the conversion of 25,00,000 share warrants at an issue price of ₹ 25 (face value at ₹ 10/- each and premium ₹15/- each) upon receipt of balance 75% of balance amounting to ₹ 4,68,75,000.”</b>	The same should be read as “Allotment of 24,70,000 equity shares having face value of ₹10 each pursuant to the conversion of 24,70,000 share warrants at an issue price of ₹ 25 (face value at ₹ 10/- each and premium ₹15/- each) upon receipt of balance 75% of balance amounting to ₹ 4,63,12,500”
6	<b>In Sl. No. 6 of Annexure II it was written as “Upon allotment of shares, the post allotment paid up capital stands at ₹19,64,00,000/- consisting of 1,96,40,000 equity shares of ₹10/-each.</b> <b>Bifurcation as follows:</b> <b>(a) Existing Equity Share Capital - 1,71,40,000 equity shares of face value ₹10/- per share aggregating ₹17,14,00,000/-.</b> <b>(b) Conversion of Warrants into Equity Shares on 29.01.2024- 25,00,000 equity shares of face value ₹ 10/- per share aggregating ₹ 2,50,00,000/-.</b>	The same should be read as “Upon allotment of shares, the post allotment paid up capital stands at ₹19,61,00,000/- consisting of 1,96,10,000 equity shares of ₹10/-each.  Bifurcation as follows: (a) Existing Equity Share Capital - 1,71,40,000 equity shares of face value ₹10/- per share aggregating ₹17,14,00,000/-.  (b) Conversion of Warrants into Equity Shares on 29.01.2024- 24,70,000 equity shares of face value ₹10/- per share aggregating ₹2,47,00,000/-.”
7	<b>In Sl. No. 7 of Annexure II, it was written as Consequent to today's conversion of warrants/allotment of Equity Shares, 52,00,510 warrants of Dynamic Services &amp; Security Limited (Promoter) and 48,69,490 warrants of non-promoters (public) remain pending for conversion.</b>	The same should be read as “Consequent to today's conversion of warrants/allotment of Equity Shares, 52,00,510 warrants of Dynamic Services & Security Limited (Promoter) and 48,99,490 warrants of non-promoters (public) remain pending for conversion.

Except the aforesaid rectification all information submitted to BSE vide the letter dated. 29<sup>th</sup> January, 2024 remain unchanged. Also for your reference we are providing revised outcome with this letter.

We would like to further inform that it was a clerical error which was unintentional and not deliberate. You are kindly requested to accept this application and take into the records.

Yours Faithfully,

**For Mehai Technology Limited**

**JUGAL  
KISHORE  
BHAGAT**

Digitally signed by JUGAL KISHORE BHAGAT  
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**Jugal Kishore Bhagat**

**Managing Director**

**DIN: 02218545**

**Encl: as above**

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To  
BSE Limited,  
Department of Corporate Services,  
First Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Date: January 29, 2024

BSE Security Code: 540730

Dear Sir / Madam,

**Sub: - Outcome of the meeting held today i.e., January 29, 2024, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)**

This is to inform you that pursuant to the approval of Shareholders in their Annual General Meeting held on September 11, 2023, Board of the Directors of the Company had done allotment of convertible warrants on preferential basis to promoters and non-promoters on September 16, 2023, September 20, 2023 and September 21, 2023.

Further, we wish to inform you that the Board of Directors of the Company in the Board Meeting held today on January 29, 2024, considered and approved the conversion of 24,70,000 (Twenty Four Lakh Seventy Thousand) warrants convertible into 24,70,000 (Twenty Four Lakh Seventy Thousand) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹ 4,63,12,500 (being 75% of the issue price per warrant) from the allottees (mentioned in **Annexure – I**) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated September 11, 2023 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 52,00,510 warrants of Dynamic Services & Security Limited (Promoter) and 48,99,490 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹19,61,00,000/- (Rupees Nineteen Crores Sixty One Lakhs only) consisting of 1,96,10,000 (One Crore Ninety Six Lakh Ten Thousand) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '**Annexure II**'.

The meeting started at 12.00 P.M. and concluded at 12.30 P.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Mehai Technology Limited

JUGAL  
KISHORE  
BHAGAT

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Jugal Kishore Bhagat

Managing Director

DIN: 02218545

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## ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of Equity Shares allotted	Consideration (in ₹)	Mode of Consideration
1	Dynamic Services & Security Limited	Promoter	11,00,000	2,06,25,000	Cash
2	Shankar Kumar Saha	Non-Promoter (Public)	4,70,000	88,12,500	Cash
3	Abdul Rashid	Non-Promoter (Public)	1,50,000	28,12,500	Cash
4	Amar Ghosh	Non-Promoter (Public)	1,50,000	28,12,500	Cash
5	Sanjay Jaiswal	Non-Promoter (Public)	1,50,000	28,12,500	Cash
6	Debashish Saha	Non-Promoter (Public)	1,50,000	28,12,500	Cash
7	Durga Prasad Shaw	Non-Promoter (Public)	1,50,000	28,12,500	Cash
8	Sandip Rathi	Non-Promoter (Public)	1,50,000	28,12,500	Cash

## ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 24,70,000 equity shares having face value of ₹10 each pursuant to the conversion of 24,70,000 share warrants at an issue price of ₹ 25 (face value at ₹ 10/- each and premium ₹15/- each) upon receipt of balance 75% of balance amounting to ₹ 4,63,12,500.
4	Names of the Investors	a) Dynamic Services & Security Limited b) Shankar Kumar Saha c) Abdul Rashid d) Amar Ghosh e) Sanjay Jaiswal f) Debashish Saha g) Durga Prasad Shaw h) Sandip Rathi
5	Number of Investors	8 (Eight)

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6	<p><b>Post allotment of securities</b></p> <p><b>i. outcome of the subscription</b></p> <p><b>ii. Issue price / allotted price (in case of convertibles)</b></p> <p><b>iii. Number of Allottees</b></p>	<p>Upon allotment of shares, the post allotment paid up capital stands at ₹ 19,61,00,000/- consisting of 1,96,10,000 equity shares of ₹ 10/- each.</p> <p>Bifurcation as follows:</p> <p>a) Existing Equity Share Capital - 1,71,40,000 equity shares of face value ₹ 10/- per share aggregating ₹ 17,14,00,000/-.</p> <p>b) Conversion of Warrants into Equity Shares on 29.01.2024- 24,70,000 equity shares of face value ₹ 10/- per share aggregating ₹ 2,47,00,000/-.</p> <p>₹ 25/- each (face value at ₹ 10/- each and premium ₹ 15/- each); Warrants converted into equity shares consequent to payment of ₹ 18.75 per warrant.</p> <p>8 (Eight) allottees</p>
7	<p><b>In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument</b></p>	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the 8 out of 10 allottees to whom the warrants have been allotted.</p> <p>Consequent to today's conversion of warrants/allotment of Equity Shares, 52,00,510 warrants of Dynamic Services &amp; Security Limited (Promoter) and 48,99,490 warrants of non-promoters (public) remain pending for conversion.</p>

Yours Faithfully,  
For Mehai Technology Limited

**JUGAL**  
**KISHORE**  
**BHAGAT**

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**Jugal Kishore Bhagat**  
**Managing Director**  
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