



# Lancer Container Lines Ltd.

August 30, 2021

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: Scrip Code: 539841**

**Scrip ID: LANCER**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. August 30, 2021 have considered and approved the following:

1. The Board has deferred the matter relating to the acquisition of Container Yard/ Empty Yard and/ or Warehouse against issue of Equity Shares on Preferential Issue basis, for the time being.
2. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has decided to increase the authorized share capital of the Company from Rs. 15,00,00,000/- to Rs. 50,00,00,000/- and alter the Capital Clause V (a) of the Memorandum of Association of the Company.

**Brief Amendments in Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015:** The Authorized Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores) Equity Shares of Rs. 10/- (Rupees Ten) each.

3. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has approved to change the Main Object Clause by insertion of new clause in Clause III (A) of the Memorandum of Association of the Company.

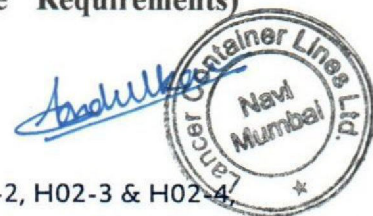
**Brief Amendments in Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)**

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

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Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015: The following new clauses in Clause III (A)- Main Objects of the Company after "sub clause 1" will be inserted as follows:

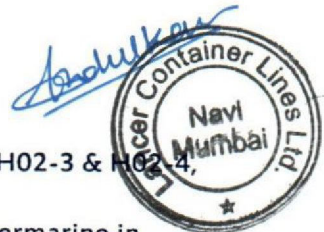
- “2. *To build, construct, equip, hire, acquire, erect, install, operate, maintain, develop, promote, manage, repair, administer, provide, infrastructural facilities for ports, shipyard, jetties, wharfs, piers, harbours, docks, ship breaking, ship repair, ship building, embankments, bulk, break bulk, dry bulk cargo, multipurpose and specialized cargo berths, stackyard and rail infrastructure, terminals, general terminals, marine terminals, cargo terminals, container terminals, transport systems, clearing and handling systems, cargo handling, berths, shorecrains, ship manifolds, fork lifts, bunkers, cargo hoses, navigational channels, depth maintenance, navigation marks, dredging, dry docking, tunnels, canals, work shops, shipways, hangers, derricks, pipe lines for supply of water, oil, fuel, sewage, petrochemicals, chemicals, warehouses, cold storages, godowns, ship stores, sheds, container freight stations and services, port crafts and equipment, tank farms, tugs, pilotage and carnage services, container handling facilities, floating dry dock and vessel repair facilities, setting up of captive power plant, installation of equipment, handling equipment, loading equipment and supporting infrastructure, to acquire marine related technology and undertake underwater work on ports, docks, tugs, terminals, jetties and ship repairs, establish and maintain work lines of power, fuel, steam, aerial communications between ports, ships and other transports and to act as marine consultants, marine engineers and advisors in India or elsewhere.*
3. *To construct, erect, establish a factory or factories and work-shops with suitable machines, plants, engines, tools, instruments for manufacturing containers and to adopt all processes of manufacture such as cutting, treating, moulding, pasting, binding, shaping, fabricating, or other chemical, mechanical, electrical or manual operations for making containers and also to take on hire, rent or acquire, purchase any plant, engines, machinery, tools as referred to above from any person or body or association or plant to produce, process, design, develop, invent, assemble, fabricate, manufacture, distribute, market, sell, service, deal in containers such as Dry storage containers of various sizes, Flat rack container, open top container, tunnel container, Tankers, Flexi bags for liquid cargo, open side storage containers, Double door containers, Refrigerated Containers, Insulated or Thermal containers, Cargo storage roll containers and /or any other equipment use for storing and transporting cargo through ocean, road and air.*

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4. *To carry on business in India and elsewhere as manufacturers or and dealers in and importers and exporters of all kinds of containers including boxes, tanks, flexi bags wholly or partly made of High grade steel, aluminium, fiber-reinforced polymers, boards, wood, glass, plastic, rubber, metals, tin or otherwise, corrugated containers, export quality box, corrugated shipping box, corrugated rolling boxes, display boxes, and packing requisite of every kind and description.*”

4. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has considered, approved and recommended a Bonus Issue of 2 Equity Shares of Rs. 10/- each fully paid up for every 1 Equity Share of Rs. 10/- each fully paid up held as on the Record date decided for this purpose. The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the issue and allotment of such Bonus Shares.

The details as required for Bonus Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as below:

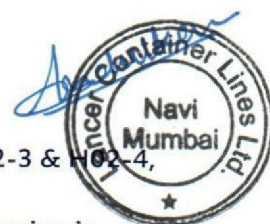
Particulars	Disclosure
Type of Securities proposed to be issued	Equity Shares
Type of Issuance	Bonus Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued	2,00,94,080 Equity Shares of Rs. 10/- each fully paid up.
<b>Additional Details</b>	
Whether bonus is out of free reserves created out of profits or share premium account	Yes, The Bonus Equity Shares will be issued out of free reserves of the Company available as at March 31, 2021.
Bonus ratio	2:1 (i.e. Two Equity Shares of Rs. 10/- each fully paid up for every One Equity Share of Rs. 10/- each fully paid up held as on the record date decided for this purpose).
Details of share capital - pre and post bonus issue	<b>Pre Bonus Issue-</b> The Paid-Up Equity Share Capital as on date is Rs. 10,04,70,400/- divided into 1,00,47,040 Equity Shares of Rs. 10/- each. <b>Post Bonus Issue-</b> The Paid-Up Equity Share Capital will be Rs. 30,14,11,200/- divided into 3,01,41,120 Equity Shares of Rs. 10/- each.

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Free reserves and/ or share premium required for implementing the bonus issue	<b>Rs. 20,09,40,800/-</b>
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2021, aggregate amount of free reserves account is Rs. 33,61,09,204/- on standalone basis and Rs. 34,54,33,661/- on consolidated basis.
Whether the aforesaid figures are audited	Yes, the aforesaid figures is as per the audited financial statements.
Estimated date by which such bonus shares would be credited/dispatched	Subject to obtaining shareholders' approval and other approvals, the Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. on or before October 29, 2021.

5. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has considered and approved to seek enabling authorizations of members for issuance of Foreign Currency Convertible Bonds ("FCCBs") in terms of Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018.

**The details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 is as below:**

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Foreign Currency Convertible Bonds ("FCCBs")
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	International offering through private placement basis or any other mode or manner as may be decided by the Board.
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	FCCBs upto 100 Million USD in tranches from time to time.

6. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has considered, approved and recommended for increasing in

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Borrowing powers of the Company pursuant to Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 from Rs. 75 Crores to Rs. 1000 Crores.

- Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has considered, approved and recommended for increasing in limit of creating charge/ security over the assets/ undertaking of the Company pursuant to Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 from Rs. 75 Crores to Rs. 1000 Crores.
- Book Closure Date for Annual General Meeting , Record Date for Final Dividend for Financial Year ended March 31, 2021 and Record Date for Bonus Issue of Equity Shares is as follows:

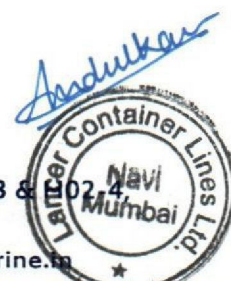
Purpose	Book Closure both days inclusive	Record Date	
Record Date for final dividend of Re. 0.50 (Fifty Paise only) per Equity Share of Rs. 10/- each for the Financial Year ended March 31, 2021. The dividend will be distributed to the eligible shareholders i.e. Non Promoter shareholders within 30 days of the Annual General Meeting scheduled on 29 <sup>th</sup> September, 2021 <i>(if approved by the shareholders in the Annual General Meeting).</i>	Not Applicable	Monday, 13 <sup>th</sup> September, 2021	
Annual General Meeting	<b>From</b> 23 <sup>rd</sup> September, 2021 (Thursday)	<b>To</b> 29 <sup>th</sup> September, 2021 (Wednesday)	Not Applicable
Record Date for issue of Bonus Shares in a ratio of 2:1 i.e. Two Equity Shares of Rs. 10/- each fully paid up for every One Equity Share of Rs. 10/- each fully paid up held as on the record date decided for this purpose. <i>(if approved by the shareholders in the Annual General Meeting)</i>	Not Applicable	Thursday, 14 <sup>th</sup> October, 2021	

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9. Decided to hold 10<sup>th</sup> Annual General Meeting Date on Wednesday, September 29, 2021 via Video Conferencing.  
The Company will provide to its members the facility to cast their vote(s) on all the resolutions set out in the notice by electronic means ("e-voting").
10. Ms. Geeta Canabar (M. No. 8702), Proprietor of M/s. Geeta Canabar & Associates, Practicing Company Secretaries is appointed as the Scrutinizer for conducting E- voting process for ensuing Annual General Meeting.
11. The Cut Off date for determining shareholders eligible to vote by electronic means for the purpose of Annual General Meeting scheduled on 29<sup>th</sup> September, 2021 is Wednesday, 22<sup>nd</sup> September, 2021.

The Board Meeting concluded at 7.30 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,

For Lancer Container Lines Limited

  
Archana Indulkar  
Company Secretary



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