



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 452

2023 04 04

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : SESHAPAPER

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : 502450

Dear Sir,

Sub: Credit Rating for Bank Facilities

In accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Rating Limited vide its letter dated April 03, 2023 has upgraded the Credit Rating for the credit facilities availed by the Company from Bankers as under:

| Facility | Rating | Rating Action |
|----------------------------|---|--|
| Long Term Bank Facilities | CARE AA- ; Stable (Double A Minus; Outlook: Stable) | Upgraded from CARE A + ; Stable (Single A Plus; Outlook: Stable) |
| Short Term Bank Facilities | CARE A1 + (A One Plus) | Reaffirmed |

Long Term bank facilities, rated above, are the fund based working capital limits sanctioned by company's bankers. The Company does not have any Long Term Loan outstanding.

Short Term bank facilities, rated above, are the non-fund based working capital limits sanctioned by company's bankers.

We request you to kindly take on record the above.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

B S RAJ KIRAN
Company Secretary
FCS 9482

