

December 11, 2020

Scrip Code – 532832 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "the Regulations"), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended September 30, 2020.

This is for your information and record.

Thanking you,

Yours truly,

for Indiabulls Real Estate Limited

Ravi Telkar

Company Secretary

Encl: as above

CIN: L45101DL2006PLC148314



Indiabulls Real Estate Limited (on consolidated basis) Related parties transactions for the half year ended 30 September 2020

Key management personnel

Mr. Vishal Damani Joint Managing Director
Mr. Gurbans Singh Joint Managing Director
Mr. Anil Mittal Chief Financial Officer

Transactions with related parties are as follows:

(Rs. in Lakhs)

Half Year Ended 30 September 2020

Managerial Remuneration (including post-employment benefits – gratuity & compensated absences)

317.15

Transactions and balances between the Company and it's subsidiaries are eliminated on consolidation.

for Indiabulls Real Estate Limited

Ravi Telkar

Company Secretary